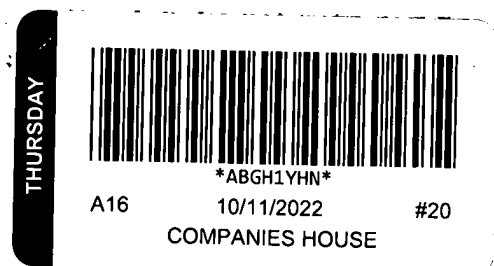


Charity registration number 1063655

Company registration number 03351855 (England and Wales)

**SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

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# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objects of the charity**

- 1) To promote any charitable purpose and Social Enterprises for the benefit of the community in Essex, Suffolk, Hertfordshire, Norfolk, Bedfordshire and Cambridgeshire and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- 2) To promote and organise co-operation in the achievement of the above purposes and, to that end, to bring together in council representatives of the voluntary organisations and statutory bodies within the area of benefit.

#### **Objectives and activities**

##### **Objectives and aims**

The charity aims to achieve its objects by working closely with a wide range of partners, including other Voluntary and Community sector groups, the public and private sectors and health organisations. Beneficiaries come from all walks of life and include children through to older people.

##### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those we aim to support. These are incorporated into an annual operational plan, which is supported by a three-year strategic plan.

##### **Significant activities**

The charity, as a council for voluntary services (CVS), undertakes 5 core functions with the additional volunteering function:

##### **Development work**

Identifying local need, working with others to develop appropriate action and working strategically to benefit the local voluntary and community sector.

##### **Liaison and representation**

Liaison: Helping to maintain links with a wide range of voluntary and community organisations and promoting cross sector relations.

##### **Representation**

Enabling the local voluntary and community sector to present its views on service design and delivery to statutory sector agencies through consultation, networking, seminars and workshops.

##### **Services and support**

Funding, legal, financial, management and constitutional information and guidance, training, providing local and strategic information via a range of methods, back office support, office lettings and room hire.

##### **Strategic partnership**

Forming partnerships between the major Public, Community and Voluntary sectors with the aim of improving Southend for the benefit of all within our local area.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **Volunteering**

To provide stimulation and support for individual volunteers and organisations that involve them.

### **Public Benefit**

The Trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities.

The Trustees always consider how planned activities will contribute to the aims and objectives they have set for the charity.

In consideration of the significant activities stated above the Trustees are satisfied the Charity meets all requirements for the provision of providing a Public Benefit.

### **Achievements and performance**

#### **Charitable activities**

Our work areas sit within two categories; the work we do as a Council for Voluntary Service (CVS) and our community based engagement, supporting and empowering residents in Southend.

#### **Our work as a CVS:**

#### **Development work**

Our development work involves building the capacity of the Voluntary and Community sector (VCS) to enable them to survive the challenging economic times. We provide one to one guidance and supported 190 groups with over 480 support sessions this year. Each group is supported based on their individual needs, including topics such as setting up a charity, governance, fundraising, partnership working and involving volunteers. We provided over 140 tailored funding searches or funding guidance sessions.

#### **Liaison and representation**

SAVS continues to support and represent VCFSE organisations of all sizes in Southend. This year we have seen a fantastic growth in our digital reach, to over 11,000 individuals, which has enabled us to better promote the sector to the residents of Southend. We have over 2,000 people on our Mailing List and over 400 groups signed up as SAVS Members. This year we held over 46 networking events and workshops, which have built relationships, provided up skilling opportunities and raised awareness of the Voluntary Sector in Southend.

#### **Support services**

We have provided advice and guidance to many individuals and groups in areas such as developing constitutions, business plans, funding applications and policy development. There are many changes to the way the Voluntary and Community sector are and will be funded in the future. We provide information about these changes, and encourage our members to think and work differently to ensure they can take advantage of the opportunities ahead. This year we held a series of dedicated 'Meet the Funder' events which brought groups together with funders to explore how services and support could be designed and sustainably delivered.

#### **Additional support services**

This year we have continued to work closely with partners to provide support to not only voluntary sector organisations, but also individual residents in Southend. The pandemic brought partners together in a unified response aimed at ensuring emergency relief was there for the most vulnerable. We have also adapted and developed our support services offered to members, by delivering hybrid events, offering media and technology based support sessions and including interactive feedback elements within our meetings and workshops.

#### **Strategic partnerships**

We continue to play a key role in representing the Voluntary and Community Sector at Key Strategic Partnerships. We have worked in partnership with Southend Borough Council, South East Essex Alliance, Essex Police, EPUT, Southend NHS Hospital Trust, and many others to ensure the voice of the VCFSE is heard and considered in the delivery and development of services.

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# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **Volunteering**

We regularly promote volunteering and opportunities on an ad-hoc basis for groups via our digital channels. Within our own projects, volunteers provide essential support ranging from our volunteer Receptionists to Parent Champions and our Youth Club volunteers to our Allotment Gardeners.

### **Supported volunteering**

This project is funded by the Big Lottery Community Fund, and supports people who may have experienced mental ill health into volunteering. The aim of the project is to give volunteers one to one support to increase confidence and reduce isolation, to highlight skills and experience and help identify the type of volunteering they might wish to do. Each year the project supports over 50 individuals.

### **Community Investment Board**

With the aim of building a culture of community ownership and resilience, SAVS hosts a board made up of local experts by experience. The board are responsible for investing £1.5m of Southend City Council funding to realise a vision of a sustainable Southend where residents engage in their wider communities and are empowered to achieve their full potential. Demonstrating influence and positive impact in a city they are proud of, feel safe in and enjoy healthy and fulfilling lives. For the financial year ending 31st March 2022, the board had formed and formalised its governance processes and distributed £117k in grants to nineteen local groups, the largest grants awarded were £10k.

### **Pandemic Response**

Working in partnership with the Local Authority, Health and other partners in Southend, SAVS led the 'Communications and Engagement' cell within Southend's Covid-19 pandemic response. This involved engaging the local community in a meaningful way to support each other, share important and critical information and build relationships between community leaders and statutory organisations. The work involved was fluid and responsive, reacting to the ever changing guidelines, outbreak levels and emergency situations faced during the pandemic. Regular community meetings were held to inform residents, communication campaigns were created and consultation was provided to local partners needing to reach Southend's community.

### **Community Connectors**

The Community Connectors project began in March 2021 as part of a wider response to the Covid pandemic. It was formed in partnership between Southend-on-Sea Borough Council and Southend Association of Voluntary Services (SAVS). Based on a 'health champion' model, the aim of the project was that 'Southend residents help each other stay safe, well and connected through the pandemic and beyond'. The volunteers supported with; disseminating information, having conversations within Southend's communities and sharing feedback to partners. Community Connectors were community leaders, or residents with strong connections and relationships within Southend. They were trusted voices, that other residents would listen to, have conversations with or seek information from. The project ran for a total of six months. Within that short timeframe, 139 Connectors joined the project with 155 connections made across communities. Although the project will not be continuing in its initial guise, the connections made can be utilised by other projects within the Borough.

### **Southend Emergency Fund**

As part of the emergency response and support to residents in Southend, SAVS hosts the Southend Emergency Fund. The Fund provides a vehicle to distribute financial based relief to individual residents via local Voluntary Sector organisations. Particular work of the Fund this year has been with Household Support (for energy, bills and food). The Fund is led by an independent panel and has awarded over £275k in grants for the financial year ending 31st March 2022.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **Our Community Engagement**

The work of our community projects continues to develop into new areas with the key theme being that of engaging with the public to raise awareness, provide information, seek their views, keep them safe and build resilience. By engaging with the public in their neighbourhoods, we were able to identify and support the most vulnerable people in the community, many of whom have little or no social contact.

### **Folk Like Us**

This National Lottery Community Fund provides support and advice to people over the age of 55, living in the borough of Southend who are experiencing loneliness and isolation. These people are supported by Turning Tides Team Leaders and if required will be signposted to services who can assist them further. This year the team have continued to support hundreds of older people in Southend via one to one home visits, group social sessions, trips out and large scale Connect events.

### **Triple Ts**

Children from central Southend have Triple T's clubs to help inspire them and raise their aspirations with thanks to funding from BBC Children in Need. We provide weekly sessions for youngsters aged 8-12 years through a programme of activities, designed to develop each individual child in a safe environment. We aim to give the youngsters the opportunity to building confidence, improving mental & physical wellbeing and participate in community initiatives.

### **A Better Start Southend**

A Better Start Southend is a 10-year programme to develop and test new ways of supporting Southend's children and families. This year marked our fifth year of supporting the programme, with our contracted role primarily focussing on parent engagement and co-production. Our work includes empowering local parents through our Parent Champions/Ambassador programmes and supporting them to become the voice of parents and participate in the various governance meetings of ABSS.

### **Community Builders**

This year we began a pilot project for Southend City Council called 'Community Builders'. Three members of paid staff deliver the initiative in three areas across Southend, operating in a strength-based way; they are out in local communities, helping residents connect with each other and to amplify their voice. They discover local skills and resources, supporting residents to take action on what matters to them. The engagement has so far been a success, with over 100 connections/conversations happening each month.

### **Social Prescribing**

We host six out of the eight Social Prescribing Link workers in Southend, contracted directly by their associated PCNs. Social prescribing is open to patients aged 18+ who present to their GP with issues that have a non – clinical underlying cause. Patients may have a social need, on-going health conditions, regularly attend their GP surgery or are at risk of unplanned admission. Social Prescribing Link Workers meet patients referred by their GP at their practice before referring and signposting to appropriate voluntary and community sector services. Patients are treated holistically with the point of referral determined by individual need; this could include information to support health, finance or social isolation.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **Financial review**

#### **Principle funding sources**

Aside from the income generated by our office resource, the principal funding sources for the charity are currently by way of grants and commissioned project income under service level agreements from our projects.

#### **Investment policy and objectives**

The charity continues to review its investment policy, and current policy dictates the organisation of cash investments between a selection of reputable banking providers.

#### **Reserve policy**

We are pleased to report that SAVS financial position continues to be sound and that the organisation continues on a firm financial footing. This achievement is due to a dedicated and committed workforce, who work with enthusiasm and imagination to meet the changing needs of the Southend Voluntary and Community Sector and the Southend Community.

At the year end, the charity had unrestricted reserves of £210,680 (2021; £202,743) of this amount £62,908 (2021; £62,908) has been designated for future repairs and renewals and a contingency fund should redundancies be required. This leaves an unrestricted fund position of £147,772 (2020; £139,835).

Given that the majority, approximately 93%, (2021; 91%), of the charity's income is derived from grants, renewals of which are not guaranteed beyond their current agreement periods. The trustees feel that it is necessary to accumulate unrestricted reserves to a level, which, in their opinion, will safeguard its continued operation for a period long enough to obtain alternative sources of funding, should its current sources of grant funding cease completely.

Target reserves for 2022/23 are £227,756. This may not be achieved, but the policy will be to add to unrestricted reserves until that level is reached, and thereafter review the position to ensure that any surplus funds are correctly used.

#### **Going concern**

Whilst preparing these financial accounts due consideration has been given to the continued operation of the Charity. The Covid 19 pandemic has affected the way the Charity operates, with more homeworking and remote contact with clients. It also placed additional workload on staff to take forward initiatives to mitigate the effects of the pandemic on the local population. Additional funding was received for these projects and existing funding continues. Therefore, these accounts have been prepared on a going concern basis.

#### **Funds in deficit**

There was a deficit on a certain Restricted Fund totalling £1,195, which is due to a timing issue of the receipt of the grant. This deficit will carry forward into the next Financial Year.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **FUTURE PLANS**

**Our key targets for 2022/23 include:**

To develop our work under five strategic objectives:

#### **Capacity Building and Infrastructure support:**

- Capacity building – accessing funding, support, governance and sustainability
- To provide support and guidance tailored to groups, organisations and individuals
- Facilitate access to community buildings and spaces
- Provide advice, signposting, representation and advocate on organisations behalf
- Work at local and regional level with MSE and potential partners with all strategic bodies and Integrated Care System
- Philanthropy and giving Facilitate and encourage corporate social responsibility
- Sector analytics, data and community insight \*Promotion of resource bank, networking, gap analysis, websites, social media, newsletters, case studies, films
- IT Tech labs
- Develop SAVS membership offer
- Stakeholders Feedback
- To receive and respond to stakeholders feedback to aid improvements to delivery
- To develop and create a mechanism for stakeholder feedback that is responsible

#### **Building Dynamic Communities**

- Provide opportunities for early preventative intervention
- Promoting the benefits, Connecting and utilising of Southend's assets – green and open spaces, community spaces etc.
- Reduce Loneliness and build confidence - all ages
- A network of community builders and connectors
- Working at PCN levels to embedded ABCD place based practice
- Supporting individuals to take forward ideas and set up activities and projects
- Enabling individuals to have more control over their lives
- Co-design and co-ownership
- Sharing skills and knowledge through ages (inter-generational)
- ABCD Training and mentoring
- Influencing public sector bodies that they are all inclusive to communities
- Sharing different learning from each other in communities
- Helping communities to identify gaps and pilot/incubate new projects
- Mobilise the voluntary and community to emerging emergencies

#### **Empowering voices**

- Facilitate VCS representation in strategic partnerships
- Facilitate a range of VCS Networks
- Support and challenge civic leadership & community champions
- Support the Council's community strategy and Southend 2050
- Relationship building; Stakeholders, partners and individuals
- Policy interpretation and response
- Encourage inclusive and diverse participations across all age groups and diversities to create a sense of belonging
- Holding a mirror up both internally and externally
- Report back on what we are doing to empowering voices



# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **Develop successful partnerships, collaborations and relationships**

- Continue to provide and support investment through channels such as the Community Investment Board and Southend Emergency Fund (linking to objective 1)
- Seek opportunities for investment through Corporate Social Responsibility or Community Infrastructure Levy (Section 106)
- Promote Southend's VCFSE at national and regional levels
- Develop VCFSE consortia and collaborative working to maximise impact
- Provide sector wide measurements and evaluation; including analysis and narrative on return on investment and social impact, celebrating success and learning
- Analyse gaps and strength in provision to influence co designed place based solutions
- Promote co design, co production and co ownership
- Build and enhance cultural offer across Southend to include into health and wellbeing agenda
- Build a network to promote and embed diversity and inclusion across all partners

### **Sustainability**

- Ensure best practice
- Utilise an organisation wide evaluation and impact framework
- Break even to increase unrestricted reserves by 2%
- Income diversification
- Ensure strong brand and reputation
- Environmental aware and reduce our negative impact on the environment and be transparent about our activities
- Be ethically aware
- Demonstrate our Social Value
- To promote and embed diversity and inclusion within our organisation
- Recruitment and retention of staff and volunteers
- Training and development of staff and volunteers
- Be a more efficient organisation

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees are recruited through a formal and transparent process and are appointed at the Annual General Meeting. Provision exists for trustees to be co-opted onto the board to ensure an appropriate level of skills mix.

#### **Organisational structure**

Southend Association of Voluntary Services has a Board of Trustees that meets every 3 months and is responsible for the strategic direction and policy of the organisation. The Board is made up of individuals from a variety of different professional backgrounds, with the technical expertise to support the services provided by the charity.

A scheme of delegation is in place and the day-to-day responsibility for the provision of services rests with the Chief Officer and Deputy Chief Officer along with the Finance Manager and Management Team.

The Chief Officer is responsible for ensuring that the charity delivers the services and that the key performance indicators are met. The Finance Manager is responsible for the day to day management of the finances. The management team has responsibility for individual supervision of their staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **Induction and training of new trustees**

Trustees new to the charity take part in the induction programme, which introduces the following:-

- Memorandum and Articles of Association
- Latest minutes and financial statements
- Annual report
- Resourcing and current financial position as set out in the latest financial statements
- Future plans and objectives
- Contact information for fellow trustees and staff

All new trustees receive a comprehensive Induction Pack for ease of reference. In addition, trustees have received a copy of Trustee and Management Committee - National Occupational Standards.

All of our trustees are familiar with the work of the charity and are involved in annual planning days for both staff and trustees.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the major risks to which the charity is exposed, and have put in place a system to mitigate these risks.

A risk register has been established which will be reviewed and updated annually.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03351855 (England and Wales)

**Registered Charity number**

1063655

**Registered office**

SAVS Centre  
29/31 Alexander Street  
Southend on Sea  
Essex  
SS1 1BW

**Trustees**

Adrian Buggle  
Nigel P Havens  
Paul Hill  
John L Lamb  
Maureen J Longley (resigned 30/11/2021)  
Janice Walker  
Gabrielle Rydings  
Pippa Bavington (appointed 15/11/2021)

**Auditors**

Azets Audit Services  
Chartered Accountants  
1-5 Nelson Street  
Southend  
Essex  
SS1 1EG

**Solicitors**

BTMK Solicitors  
19 Clifftown Road  
Southend on Sea  
Essex  
SS1 1AB

**President**

His Worship, The Mayor

**Chief Officer**

Anthony Quinn

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **FUNDS HELD AS CUSTODIAN FOR OTHERS**

The charity sometimes holds funds on behalf of a small number of local voluntary organisations who are themselves in the process of obtaining charitable status. This is a sponsorship and governance service which we provide in the formative months of an emerging charity and Social Enterprise only.

The funds are held in our Metro account and are separately accounted for in our accounting records. These funds are only distributed on receipt of appropriately authorised requests from the organisations involved.

At the year-end £50 (2021: £50) was held in this manner.

In addition, SAVS holds allocated monies on behalf of Southend City Council linked to two separate funds; The Southend Emergency Fund (SEF) and the Community Investment Fund (CIF). The funds for the SEF are distributed via the Southend Emergency Panel and funds for the CIF are invested through the Community Investment Board (CIB) both are hosted by SAVS. As at 31st March 2022 funds held for SEF was £5,262 and CIF £163,428.

The Trustees report report was approved by the Board of Trustees.



**G Rydings**

Trustee

Dated: 25 October 2022

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **STATEMENT OF TRUSTEES REPORT RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of Southend Association of Voluntary Services for the purpose of company law, are responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

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#### **Opinion**

We have audited the financial statements of Southend Association of Voluntary Services (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees report use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of Trustees report responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

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#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

#### **Other matters**

Comparative information in the financial statements is derived from the Charities prior period financial statements which were not audited.



# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

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#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*  
**Azets Audit Services**

25 October 2022

**Chartered Accountants**  
**Statutory Auditor**

1 Nelson Street  
Southend-On-Sea  
Essex  
United Kingdom  
SS1 1EG

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
	Notes					
<b>Income from:</b>						
Donations and legacies	4	2,095	4,558	6,653	6,735	14,500
Charitable activities	3	150,666	827,355	978,021	154,986	926,064
Investments	5	2,522	-	2,522	2,126	2,126
<b>Total income</b>		<b>155,283</b>	<b>831,913</b>	<b>987,196</b>	<b>163,847</b>	<b>942,690</b>
<b>Expenditure on:</b>						
Charitable activities	6	147,346	778,616	925,962	148,934	826,041
<b>Net income for the year/ Net movement in funds</b>		<b>7,937</b>	<b>53,297</b>	<b>61,234</b>	<b>14,913</b>	<b>116,649</b>
Fund balances at 1 April 2021		202,743	223,719	426,462	187,830	309,813
<b>Fund balances at 31 March 2022</b>		<b>210,680</b>	<b>277,016</b>	<b>487,696</b>	<b>202,743</b>	<b>426,462</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		2,687		5,671
<b>Current assets</b>					
Debtors	11	25,486		23,174	
Cash at bank and in hand		694,639		531,719	
		<u>720,125</u>		<u>554,893</u>	
<b>Creditors: amounts falling due within one year</b>	12	(222,616)		(119,102)	
Net current assets			497,509		435,791
<b>Total assets less current liabilities</b>			500,196		441,462
<b>Creditors: amounts falling due after more than one year</b>	13		(12,500)		(15,000)
<b>Net assets</b>			<u>487,696</u>		<u>426,462</u>
<b>Income funds</b>					
Restricted funds	15		277,016		223,719
Unrestricted funds			210,680		202,743
			<u>487,696</u>		<u>426,462</u>

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2022**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 October 2022



G Rydings  
Trustee

**Company Registration No. 03351855**

# SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		163,170		184,357
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,772)		(1,664)	
Interest received		2,522		2,126	
<b>Net cash (used in)/generated from investing activities</b>			(250)		462
<b>Financing activities</b>					
Repayment of loans		-		(2,500)	
<b>Net cash used in financing activities</b>			-		(2,500)
<b>Net increase in cash and cash equivalents</b>			162,920		182,319
Cash and cash equivalents at beginning of year			531,719		349,400
<b>Cash and cash equivalents at end of year</b>			694,639		531,719

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Charity information**

Southend Association of Voluntary Services is a private company limited by guarantee incorporated in England and Wales. The registered office is SAVS Centre, 29-31 Alexandra Street, Southend-On-Sea, Essex, SS1 1BW, United Kingdom.

#### **1.1 Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Further information relating to going concern can be found in the Report of the Trustees.

#### **1.3 Charitable funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

#### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenses are allocated per project on a controlled and calculated basis depending on work load and funding agreement as per grant applications.

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

**(Continued)**

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33% on cost
Motor vehicles	25% on cost

#### **1.7 Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Resource office lettings	40,414	48,297
Sundry income	22,487	24,415
Grants	830,452	775,352
Service level agreement income	84,668	78,000
	<u>978,021</u>	<u>926,064</u>
Analysis by fund		
Unrestricted funds	150,666	154,986
Restricted funds	827,355	771,078
	<u>978,021</u>	<u>926,064</u>
<b>Performance related grants</b>		
Folks Like Us	2,088	214,011
Triple T's including CIN	90,075	42,124
A Better Start	189,982	165,301
Wellbeing	157,487	-
Social Prescribing	154,306	131,027
Police and Crime Commissioner: Safe as Houses	10,702	1,271
Community Builder	71,250	-
Co-production champion	60,000	90,000
Supported Volunteering	6,531	75,377
Community investment board	28,350	-
Other	59,681	56,241
	<u>830,452</u>	<u>775,352</u>

### 4 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations	<u>2,095</u>	<u>4,558</u>	<u>6,653</u>	<u>6,735</u>	<u>7,765</u>	<u>14,500</u>



# SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bank deposit interest	2,522	2,126

### 6 Charitable activities

	2022	2021
	£	£
Staff costs	714,622	659,220
Charitable expenditure	204,998	164,181
	919,620	823,401
Share of governance costs (see note 7)	6,342	2,640
	925,962	826,041
<b>Analysis by fund</b>		
Unrestricted funds	147,346	148,934
Restricted funds	778,616	677,107
	925,962	826,041

# SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Audit fees	-	6,342	6,342	-	-	-
Auditors' remuneration for non audit work	-	-	-	-	2,640	2,640
	<u>-</u>	<u>6,342</u>	<u>6,342</u>	<u>-</u>	<u>2,640</u>	<u>2,640</u>
Analysed between						
Charitable activities	-	6,342	6,342	-	2,640	2,640
	<u>-</u>	<u>6,342</u>	<u>6,342</u>	<u>-</u>	<u>2,640</u>	<u>2,640</u>

Auditors' remuneration for non audit work constitutes fees payable in respect of the Charity's Independent Examination.

### 8 Trustees

There was no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

No director/trustee received any remuneration or reimbursement of expenses during the year (2021 - none).

No director/trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 - none).

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### 9 Employees

The average monthly number of employees during the year was: 38

	2022 Number	2021 Number
Chief officer	1	1
Project workers	25	21
Caretaker	2	1
Administration / Financial Management	10	10
Total	<u>38</u>	<u>33</u>

# SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	714,622	659,220

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	57,604	46,338	13,670	117,612
Additions	2,772	-	-	2,772
At 31 March 2022	60,376	46,338	13,670	120,384
<b>Depreciation and impairment</b>				
At 1 April 2021	56,739	41,530	13,670	111,939
Depreciation charged in the year	1,505	4,253	-	5,758
At 31 March 2022	58,244	45,783	13,670	117,697
<b>Carrying amount</b>				
At 31 March 2022	2,132	555	-	2,687
At 31 March 2021	864	4,807	-	5,671

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	18,844	17,489
Other debtors	1,603	1,459
Prepayments and accrued income	5,039	4,226
	25,486	23,174

# **SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **12 Creditors: amounts falling due within one year**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Other loans (see note 14)	<b>14</b>	5,000	2,500
Trade creditors		1,070	273
Other creditors		184,774	15,591
Accrued expenses		31,772	100,738
		<u>222,616</u>	<u>119,102</u>

### **13 Creditors: amounts falling due after more than one year**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Other loans (see note 14)	<b>14</b>	<u>12,500</u>	<u>15,000</u>

### **14 Loans and overdrafts**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other loans	<u>17,500</u>	<u>17,500</u>
Payable within one year	5,000	2,500
Payable after one year	<u>12,500</u>	<u>15,000</u>

The loan above was received from Southend-on-Sea Borough Council in 2005 to finance the deficit on the Alexandra Street project. It is interest free and repayable in annual instalments of £2,500, the last instalment falling due on 30th November 2027.

## SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers between funds £	
Folk Like Us	227	125,008	(97,064)	(17,960)	10,211	2,088	(9,219)	(1,080)	2,000
Safe As Houses	725	1,271	(1,271)	-	725	10,702	(11,335)	-	92
Social Prescription	4,041	131,027	(113,214)	(9,600)	12,254	154,306	(136,360)	(14,600)	15,600
Supported Volunteering	1,144	75,377	(36,290)	(7,434)	32,797	6,531	(11,380)	(27,948)	-
Triple T's	18,322	7,925	(14,516)	-	11,731	54,174	(16,222)	(4,760)	44,923
Turning Tides	29,480	6,423	(1,474)	-	34,429	-	(456)	(2,708)	31,265
Wellbeing	-	-	-	-	-	157,487	(124,595)	(26,473)	6,419
South Essex Active Transport	3,594	-	-	-	3,594	-	-	-	3,594
Timebanking	6,901	7,570	(6,915)	(2,071)	5,485	3,378	(20)	(8,843)	-
Folk Like Us- Shoebury	6,423	39,523	(32,792)	(6,180)	6,974	-	(6,614)	(360)	-
Triple T's- Family	12,049	333	(2,431)	-	9,951	-	(934)	-	9,017
Community Builders	-	-	-	-	-	71,250	(29,649)	-	41,601
A Better Start	326	175,684	(147,214)	(26,640)	2,156	189,982	(146,822)	(26,006)	19,310
CIN Triple T's	3,390	34,234	(35,929)	(1,680)	15	35,900	(32,596)	(1,661)	1,658
Innovation Fund	20,791	-	-	-	20,791	-	(10,486)	-	10,305
Co-production Champion	14,570	90,000	(50,941)	-	53,629	60,000	(60,800)	-	52,829
Folk Like Us- Covid 19	-	49,480	(33,406)	(5,253)	10,821	-	(10,821)	-	-
Home Safe	-	20,548	(13,507)	-	7,041	-	(41)	-	7,000
Covid 19 Funding	-	10,005	(10,095)	-	(90)	-	-	90	-
Misc projects including Southend projects	-	4,435	(3,038)	(192)	1,205	86,115	(65,121)	9,204	31,403
	<u>121,983</u>	<u>778,843</u>	<u>(600,097)</u>	<u>(77,010)</u>	<u>223,719</u>	<u>831,913</u>	<u>(673,471)</u>	<u>(105,145)</u>	<u>277,016</u>

# SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	2,687	-	2,687	5,671	-	5,671
Current assets/(liabilities)	235,416	262,093	497,509	212,072	223,719	435,791
Long term liabilities	(12,500)	-	(12,500)	(15,000)	-	(15,000)
	<u>225,603</u>	<u>262,093</u>	<u>487,696</u>	<u>202,743</u>	<u>223,719</u>	<u>426,462</u>

### 17 Related party transactions

The aggregate compensation paid to key management personnel in the period was £131,976 (2021: £123,935).

### 18 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	61,234	116,649
Adjustments for:		
Investment income recognised in statement of financial activities	(2,522)	(2,126)
Depreciation and impairment of tangible fixed assets	5,758	6,545
Movements in working capital:		
(Increase) in debtors	(2,314)	(5,388)
Increase in creditors	101,014	68,677
<b>Cash generated from operations</b>	<u>163,170</u>	<u>184,357</u>

### 19 Analysis of changes in net funds

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	531,719	162,920	694,639
Loans falling due within one year	(2,500)	(2,500)	(5,000)
Loans falling due after more than one year	(15,000)	2,500	(12,500)
	<u>514,219</u>	<u>162,920</u>	<u>677,139</u>