

Charity Registration No. 1063655

Company Registration No. 03351855 (England and Wales)

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

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SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objects of the charity

- 1) To promote any charitable purpose and Social Enterprises for the benefit of the community in Essex, Suffolk, Hertfordshire, Norfolk, Bedfordshire and Cambridgeshire and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- 2) To promote and organise co-operation in the achievement of the above purposes and, to that end, to bring together in council representatives of the voluntary organisations and statutory bodies within the area of benefit.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Objectives and activities

Objectives and aims

The charity aims to achieve its objects by working closely with a wide range of partners, including other Voluntary and Community sector groups, the public and private sectors and health organisations. Beneficiaries come from all walks of life and include children through to older people.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those we aim to support. These are incorporated into an annual operational plan which is supported by a three year strategic plan.

Significant activities

The charity, as a council for voluntary services (CVS), undertakes 5 core functions with the additional volunteering function:

Development work

Identifying local needs, working with others to develop appropriate action and working strategically to benefit the local voluntary and community sectors.

Liaison and representation

Liaison: Helping to maintain links with a wide range of voluntary and community organisations and promoting cross sector relations.

Representation

Enabling the local voluntary and community sector to present its view on service design and delivery to statutory sector agencies through consultation, networking, seminars and workshops.

Services and support

Funding, legal, financial, management and constitutional information and guidance, training, providing local and strategic information via a range of methods, back office support, office lettings and room hire.

Strategic partnership

Forming partnerships between the major Public, Community and Voluntary sectors with the aim of improving Southend for the benefit of all within the local area.

Volunteering

To provide stimulation and support for individual volunteers and organisations that involve them.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities.

The Trustees always consider how planning activities will contribute to the aims and objectives they have set for the charity.

In consideration of the significant activities stated above the Trustees are satisfied the Charity meets all requirements for the provision of providing a Public Benefit.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance

Charitable activities

Our main area of activity is based around developing and supporting an informed and effective voluntary and community sector in our local area.

Development work

Our development work involves building the capacity of the Voluntary and Community sector (VCS) to enable them to survive the challenging economic times. We provide one to one guidance and supported 144 (117 in 2018-19) of our members on issues such as setting up a charity, governance, fundraising, partnership working and involving volunteers. We also supported 98 (52 in 2018-19) new and emerging groups.

Liaison and representation

This year, there have been fantastic opportunities for local VCFSE groups to take part in networking and engagement workshops. A particular success has been the SAVS Networking Breakfasts, where around 30 groups join together to share positive stories, give project updates and to network with each other. SAVS have also facilitated engagement workshops and meetings, for groups to provide insight and feedback to partner organisations and panels. These have included; The Southend Police IAG, The Night Time Economy, the Violence and Vulnerability Board, Regular CEO Networking meetings, Social Prescribing, Locality Research, Community Resilience Planning, ABCD and Livewell Southend. A highlight of the year was a programme of events for Small Charities Week, including a Dragon's Den style funding application workshop. Safeguarding Training, Networking and promotional activities, also took place throughout the week.

Support services

We have provided advice and guidance to many individuals and groups in areas such as developing constitutions, business plans, funding applications and policy development. There are many changes to the way the Voluntary and Community sector is and will be funded in the future and we provided information about these changes and encourage our members to think and work differently to ensure they can take advantage of the opportunities ahead.

Additional support services

Due to the demand for extra services we have developed various paid for services such as bid writing, Independent examination, PAT testing.

Strategic partnerships

We continue to play a key role in representing the Voluntary and Community sector at Key Strategic Partnerships. We have worked in partnership with Southend Borough Council, Southend Clinical Commissioning Group, Essex Police, EPUT, Southend NHS Hospital Trust, and many others to ensure the voice of the VCS is heard and considered in the delivery and development of services. During the year we have been working with SBC and the Voluntary Sector to develop Assed Based Community Development. We have also been working closer with the sector and the council on the Southend 2050 and the implementation of Social Prescribed for Southend. SAVS attend over 60 strategic meetings and held 20 individual meetings with senior officers at the SBC and CCG.

Volunteering

We continue to support a number of initiatives that work alongside volunteers that support both the voluntary sector and citizens. Our Time banking, A Better Start Southend, Safe as Houses, Triple T and SEAT projects continue to be successful with 70+ volunteers involved.

Supported volunteering

This project is funded through the Reaching Communities programme of the Big Lottery and enables us to support people with mental ill health into volunteering. With funding secured until 2021 this vital service will continue to support people reconnect to their communities.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Turning Tides

The work of our Turning Tides project continues to develop into new areas with the key theme being that of engaging with the public to raise awareness, provide information, seek their views, keep them safe and build resilience. By engaging with the public in their neighbourhoods, we were able to identify and support the most vulnerable people in the community, many of whom have little or no social contact. We are pleased that we have helped improve the lives of many people through our various Turning Tides initiatives which over the past 12 months have included our Folk Like Us project to help combat loneliness and social isolation, our fraud project Safe as Houses to support victims or potential victims of scams and our Triple T youth clubs for children in the most disadvantaged areas of Southend. To further enhance our work with disadvantaged children we have delivered a Family Support pilot to provide a holistic approach to the more vulnerable families and help bridge them into support services and enable them to make better day to day decisions.

A better start

The A Better Start Southend element of our engagement work which began in January 17 continues with successful delivery of the first year of a three + two year tender to deliver the Parent Engagement Service. This is primarily focused on developing the parent voice through recruiting and training Parent Champions/Ambassadors and supporting them to become the voice of parents and participate in the various governance meetings of ABSS.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Financial review

Principle funding sources

Aside from the income generated by our office resources, the principle funding sources for the charity are currently by way of grants and commissioned project income under service level agreement from our projects.

Investment policy and objectives

The charity continues to review its investment policy, and current policy dictates the organisation of cash investments between a selection of reputable banking providers as to ensure all deposits are within the government backed protection limits.

Reserve policy

We are pleased to report that SAVS financial position continues to be sound and that the organisation continues on a firm financial footing. This has been achieved by a dedicated and committed workforce who work with enthusiasm and imagination to meet the changing needs of the Southend Voluntary and Community Sector.

At the year end, the charity had unrestricted reserves of £187,830 (2019; £199,328) of this amount £62,908 (2019; £62,908) has been designated for future repairs and renewals and a contingency fund should redundancies be required. This leaves an unrestricted fund position of £124,922 (2019; £136,420).

Given that the majority, approximately 85.3%, (2019; 73.4%) of the charity's income is derived from grants, renewals of which are not guaranteed beyond their current agreement periods, the trustees feel that it is necessary to accumulate unrestricted reserves to a level which, in their opinion, will safeguard its continued operation for a period long enough to obtain alternative sources of funding, should its current sources of grant funding cease completely.

Target reserves for 2020/21 are £255,455; this may not be achieved, but the policy will be to add to unrestricted reserves until that level is reached and thereafter review the position to ensure that any surplus funds are correctly used.

Going concern

Whilst preparing these financial accounts due consideration has been given to the continued operation of the Charity. The Covid 19 pandemic has affected the way the Charity operates, with more homeworking and remote contact with clients. It also placed additional workload on staff to take forward initiatives to mitigate the effects of the pandemic on the local population. Additional funding was received for these projects and existing funding continues. Therefore these accounts have been prepared on a going concern basis.

Funds in deficit

No funds were in deficit during the year or at the year end.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2020**

FUTURE PLANS

Our key targets for 2020/21 include:

To develop our work under three strategic themes:

Infrastructure support:

- Widening our reach to include faith and social enterprise organisations and we will:
- Continue to offer a good quality and professional service to our members.
- Maintain a diverse membership and recruit new members.
- To utilize social media to engage more responsive with our members.
- Provide regular opportunities for our members to network with others with a view to partnership/collaborative working. Provide relevant information in a timely and succinct way so it is accessible to all.
- Keep up to date with legislative changes and ensure our members are kept informed of developments.
- Set up task and finish groups to look at issues affecting the VCFSE and communities.
- Develop collaborative approaches of working across all sectors.

Community engagement and development

- Continue to represent and advocate for the Voluntary and Community Sector on various strategic partnership boards and in new areas of work such as health and social care integration.
- Develop our Triple T youth clubs and continue to support the lonely and isolated older people through our Folk Like Us project.
- Continue work on our project A Better Start Southend, which aims to improve the lives of babies and children from 0-4 in Southend on Sea.

Core

- To ensure SAVS is a sustainable that can support its members and the wider community.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited through a formal and transparent process and are appointed at the Annual General Meeting. Provisions exists from trustees to be co-opted onto the board from skills availability purposes.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Organisational structure

Southend Association of Voluntary Services has a Board of Trustees that meets every 3 months and is responsible for the strategic direction and policy of the organisation. The Board is made up of individuals from a variety of different professional backgrounds with the technical expertise to support the services provided by the charity.

A scheme of delegation is in place and the day-to-day responsibility for the provision of services rests with the Chief Officer along with the Finance Manager and Management Team.

The Chief Officer is responsible for ensuring that the charity delivers the services and that key performance indicators are met. The Finance Manager is responsible for the day to day management of the finances. The management team has responsibility for individuals supervision of their staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

Trustees new to the charity take part in the induction programme which introduces the following:-

- Memorandum and Articles of Association
- Latest minutes and financial statements
- Annual report
- Resourcing and current financial position as set out in the latest financial statements
- Future plans and objectives
- Contact information for fellow trustees and staff

All new trustees receive a comprehensive induction pack for ease of reference. In addition, trustees have received a copy of Trustee and Management Committee - National Occupational Standards.

All of our trustees are familiar with the work of the charity and are involved in annual planning days for both staff and trustees.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

The trustees have considered the major risks to which the charity is exposed and have put in place a system to mitigate these risks using the input of appointed officers and trustees as appropriate.

A risk register has been established which will be reviewed and updated annually.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03351855 (England and Wales)

Registered Charity number

1063655

Registered office

SAVS Centre
29/31 Alexander Street
Southend on Sea
Essex
SS1 1BW

Trustees

Adrian Buggle
Charles Cormack
Nigel P Havens
John L Lamb
Maureen J Longley
Janice Price
Gabrielle Rydings

Independent examiner

Julian Golding
Azets Audit Services
Chartered Accountants
1-5 Nelson Street
Southend
Essex
SS1 1EG

Solicitors

BTMK Solicitors
19 Clifftown Road
Southend on Sea
Essex
SS1 1AB

President

His Worship, The Mayor

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity sometimes holds funds on behalf of a small number of local voluntary organisations who are themselves in the process of obtaining charitable status. This is a sponsorship and governance service which we provide in the formative months of an emerging charity and Social Enterprise only.

The funds are held in our Metro account and are separately accounted for in our accounting records. These funds are only distributed on receipt of appropriately authorised requests from the organisations involved.

At the year-end £400 (2019: £958) was held in this manner.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

The Trustees report report was approved by the Board of Trustees.

Mrs M J Longley

Trustee

Dated: 26 October 2020

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

I report to the trustees on my examination of the financial statements of Southend Association of Voluntary Services (the Company) for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julian Golding
ICAEW
Azets Audit Services
Chartered Accountants
1 Nelson Street
Southend on Sea
Essex
SS1 1EG

Dated: 26 October 2020

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	5	2,954	8,176	11,130	571	24,341	24,912
Charitable activities	4	149,873	505,979	655,852	165,231	532,898	698,129
Investments	6	3,824	-	3,824	4,539	-	4,539
Total income		156,651	514,155	670,806	170,341	557,239	727,580
Expenditure on:							
Charitable activities	7	168,149	517,948	686,097	154,416	509,115	663,531
Net (expenditure)/income for the year/ Net movement in funds		(11,498)	(3,793)	(15,291)	15,925	48,124	64,049
Fund balances at 1 April 2019		199,328	125,776	325,104	183,403	77,652	261,055
Fund balances at 31 March 2020		187,830	121,983	309,813	199,328	125,776	325,104

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		10,552		8,865
Current assets					
Debtors	12	17,786		11,150	
Cash at bank and in hand		349,400		401,668	
		<u>367,186</u>		<u>412,818</u>	
Creditors: amounts falling due within one year	13	<u>(50,425)</u>		<u>(76,579)</u>	
Net current assets			316,761		336,239
Total assets less current liabilities			327,313		345,104
Creditors: amounts falling due after more than one year	14		(17,500)		(20,000)
Net assets			<u>309,813</u>		<u>325,104</u>
Income funds					
Restricted funds	16		121,983		125,776
Unrestricted funds			187,830		199,328
			<u>309,813</u>		<u>325,104</u>

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 October 2020

Mrs M J Longley
Trustee

Company Registration No. 03351855

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	1		(42,498)		81,956
Investing activities					
Purchase of tangible fixed assets		(11,094)		(1,084)	
Interest received		3,824		4,539	
Net cash (used in)/generated from investing activities			(7,270)		3,455
Financing activities					
Repayment of loans		(2,500)		(2,500)	
Net cash used in financing activities			(2,500)		(2,500)
Net (decrease)/increase in cash and cash equivalents			(52,268)		82,911
Cash and cash equivalents at beginning of year			401,668		318,757
Cash and cash equivalents at end of year			<u>349,400</u>		<u>401,668</u>

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1	Cash generated from operations	2020 £	2019 £
	(Deficit)/surplus for the year	(15,291)	64,049
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,824)	(4,539)
	Depreciation and impairment of tangible fixed assets	9,407	8,559
	Movements in working capital:		
	(Increase)/decrease in debtors	(6,636)	2,430
	(Decrease)/increase in creditors	(26,154)	11,457
	Cash (absorbed by)/generated from operations	(42,498)	81,956

2 Accounting policies

Charity information

Southend Association of Voluntary Services is a private company limited by guarantee incorporated in England and Wales. The registered office is SAVS Centre, 29-31 Alexandra Street, Southend on Sea, Essex, SS1 1BW, England.

2.1 Basis of preparing the financial statements

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Further information relating to going concern can be found in the Report of the Trustees.

2.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

2 Accounting policies

(Continued)

2.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenses are allocated per project on a controlled and calculated basis depending on work load and funding agreement as per grant applications.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33% on cost
Motor vehicles	25% on cost

2.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Charitable activities

	Charitable Income	Charitable Income
	2020	2019
	£	£
Resource office lettings	77,900	76,944
Sundry income	1,834	6,232
Grants	493,646	534,234
Service level agreement income	78,000	78,000
Cafe/buffet takings	4,472	2,719
	<u>655,852</u>	<u>698,129</u>
Analysis by fund		
Unrestricted funds	149,873	165,231
Restricted funds	505,979	532,898
	<u>655,852</u>	<u>698,129</u>
Performance related grants		
Folks Like Us	158,246	139,603
Triple T's	53,541	46,988
A Better Start	155,347	238,821
South Essex Activity Transport	20,000	20,000
Innovation	7,000	-
Police and Crime Commissioner: Safe as Houses	13,000	15,000
Essex County Council	-	18,044
Co-production champion	30,000	-
Supported Volunteering	42,252	37,405
Time Banking	14,260	-
Other	-	18,373
	<u>493,646</u>	<u>534,234</u>

5 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations	<u>2,954</u>	<u>8,176</u>	<u>11,130</u>	<u>571</u>	<u>24,341</u>	<u>24,912</u>

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Bank deposit interest	3,824	4,539

7 Charitable activities

	2020	2019
	£	£
Staff costs	510,185	491,058
Charitable expenditure	173,055	170,133
	683,240	661,191
Share of governance costs (see note 8)	2,857	2,340
	686,097	663,531
Analysis by fund		
Unrestricted funds	168,149	154,416
Restricted funds	517,948	509,115
	686,097	663,531

8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Auditors' remuneration for non audit work	-	2,857	2,857	-	2,340	2,340
	-	2,857	2,857	-	2,340	2,340
Analysed between						
Charitable activities	-	2,857	2,857	-	2,340	2,340

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

9 Trustees

There was no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

No director/trustee received any remuneration or reimbursement of expenses during the year (2019 - none).

No director/trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 - none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

10 Employees

Number of employees

The average monthly number of employees during the year was: 26

	2020	2019
	Number	Number
Chief officer	1	1
Project workers	17	10
Caretaker	2	2
Administration / Financial Management	7	8
	<hr/>	<hr/>
	27	21
	<hr/>	<hr/>

Employment costs

	2020	2019
	£	£
Wages and salaries	510,185	491,058
	<hr/>	<hr/>

Kristina Jackson undertakes the role of the Chief Officer for Southend Association of Voluntary Services, She is employed by Thurrock CVS and works for SAVS 2.5 days a week.

There were no employees whose annual remuneration was £60,000 or more.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

11 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2019	57,604	33,580	13,670	104,854
Additions	-	11,094	-	11,094
At 31 March 2020	57,604	44,674	13,670	115,948
Depreciation and impairment				
At 1 April 2019	52,702	33,034	10,253	95,989
Depreciation charged in the year	2,019	3,971	3,417	9,407
At 31 March 2020	54,721	37,005	13,670	105,396
Carrying amount				
At 31 March 2020	2,883	7,669	-	10,552
At 31 March 2019	4,902	546	3,417	8,865

12 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	12,365	3,278
Other debtors	1,147	-
Prepayments and accrued income	4,274	7,872
	17,786	11,150

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other loans (see note 15)	15	2,500
Trade creditors	2,629	2,852
Other creditors	381	2,104
Accrued expenses	44,915	69,123
	50,425	76,579

14 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other loans (see note 15)	15	17,500
	17,500	20,000

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

15 Loans and overdrafts

	2020	2019
	£	£
Other loans	20,000	22,500
	<u> </u>	<u> </u>
Payable within one year	2,500	2,500
Payable after one year	17,500	20,000
	<u> </u>	<u> </u>

The loan above was received from Southend-on-Sea Borough Council in 2005 to finance the deficit on the Alexandra Street project. It is interest free and repayable in annual instalments of £2,500, the last instalment falling due on 30th November 2027.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2020**

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2018	Incoming resources	Resources expended	Balance at 1 April 2019	Incoming resources	Resources Transfers expended between funds	Balance at 31 March 2020
	£	£	£	£	£	£	£
Folk Like Us	-	119,158	(117,721)	1,437	119,345	(100,556)	(19,999)
Safe As Houses	-	15,001	(12,743)	2,258	13,000	(12,472)	(2,061)
Social Prescription	16,541	-	-	16,541	11,333	(7,292)	(16,541)
Supported Volunteering	5,924	37,409	(39,480)	3,853	42,257	(37,532)	(7,434)
Triple T's	5,153	24,759	(8,521)	21,391	8,688	(7,177)	(4,580)
Turning Tides	38,748	9,341	(16,963)	31,126	2,472	(4,118)	-
Volunteering on Sea	5,451	244	(5,695)	-	-	-	-
South Essex Active Transport	4,200	20,000	(19,384)	4,816	20,000	(20,398)	(824)
Timebanking	1,635	18,044	(14,880)	4,799	14,260	(10,087)	(2,071)
Folk Like Us- Shoebury	-	20,446	(8,919)	11,527	38,901	(37,825)	(6,180)
Triple T's- Family	-	14,178	-	14,178	16,779	(17,455)	(1,453)
Capacity Building	-	15,000	(1,150)	13,850	-	-	(13,850)
A Better Start	-	233,838	(233,838)	-	155,347	(129,595)	(25,426)
CIN Triple T's	-	29,821	(29,821)	-	33,773	(28,783)	(1,600)
Innovation Fund	-	-	-	-	8,000	-	12,791
Co-production Champion	-	-	-	-	30,000	(15,430)	-
	77,652	557,239	(509,115)	125,776	514,155	(428,720)	(89,228)
							121,983

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:						
Tangible assets	10,552	-	10,552	8,732	133	8,865
Current assets/(liabilities)	194,778	121,983	316,761	210,596	125,643	336,239
Long term liabilities	(17,500)	-	(17,500)	(20,000)	-	(20,000)
	<u>187,830</u>	<u>121,983</u>	<u>309,813</u>	<u>199,328</u>	<u>125,776</u>	<u>325,104</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.