

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

Company limited by guarantee
Charity No 1063655
Company No 03351855

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008



SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2008

Reference and Administrative Information

Status	The organisation is a charity registered in September 1980 and a company limited by guarantee, incorporated in April 1997
Governing document	The company is established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association
Charity Name	Southend Association of Voluntary Services (also known as SAVS and Southend Community Action)
Charity number	1063655
Company number	03351855
Registered Office and operational address	SAVS Centre 29/31 Alexandra Street Southend-on-Sea, Essex SS1 1BW
Auditors	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
Solicitors	BTMK Solicitors Baryta House 29 Victoria Avenue Southend-on-Sea SS2 6AR
Bankers	Lloyds TSB 77 High Street Southend-on-Sea SS1 1HT CAF bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2008**

The trustees (who are also the directors of Southend Association of Voluntary Services for the purposes of company law) have pleasure in presenting their report together with the audited financial statements for the year ended 31 March 2008

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued March 2005)

Objects of the Charity

- 1) To promote any charitable purposes and Social Enterprises for the benefit of the community in Essex, Suffolk, Hertfordshire, Cambridgeshire and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness
- 2) To promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory bodies within the area of benefit

The Trustees

The Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows

Charles Cormack TD	Chair	
John David Stansfield		
Edmund Arthur Camp J P		
Betty Long		
Ronald Alan Alexander	Reappointed 6 February 2008	
Peter James Stroudley		
Sandra Roberts	Reappointed 6 February 2008	
<i>President</i>	Her Worship, The Mayor	
<i>Life Vice President</i>	Neville B Moss	
<i>Chief Officer</i>	Tony Le Masurier	From 1 July 2007
	Maureen Frewin	To 30 June 2007

Appointment of the Trustees

Trustees are nominated by both member organisations and individual members and are appointed at the Annual General Meeting. Provision exists for trustees to be co-opted onto the board for skills availability purposes.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2008**

Trustee Induction and Training

Trustees new to the charity take part in the induction programme which introduces the following

- Memorandum and Articles of Association
- Latest Minutes and financial statements
- Annual Report
- Resourcing and current financial position as set out in the latest financial statements
- Future Plans and objectives
- Contact information for fellow trustees and staff

All new trustees receive a comprehensive Induction Pack for ease of reference. The charity subscribes to the monthly Governance Magazine (essential information for effective trustees) and this is circulated to all trustees. In addition, trustees have received a copy of Trustee and Management Committee - National Occupational Standards.

All of our trustees are familiar with the work of the charity and are involved in annual planning days for both staff and trustees.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have put in place a system to mitigate these risks.

A risk register has been established which will be developed further during the coming year and will be reviewed and updated annually.

Organisational Structure

Southend Association of Voluntary Services has a Board of Trustees who meet monthly and are responsible for the strategic direction and policy of the organisation. The Board is made up of representatives from member organisations and individual members and come from a variety of different professional backgrounds with the technical expertise to support the services provided by the charity.

A scheme of delegation is in place and the day-to-day responsibility for the provision of services rests with the Chief Officer along with the Finance Manager and Management Team.

The Chief Officer is responsible for ensuring that the charity delivers the services and that key performance indicators are met. The Finance Manager is responsible for the day to day management of the finances. The management team has responsibility for individual supervision of their staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

Related Parties

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy. We have been actively involved in the Government's 'Change Up' agenda, which aims to strengthen local infrastructure. As part of this agenda we have a leading role in developing sustainable funding and social enterprise.

We are an active member of ESTIC - Essex, Southend and Thurrock Infrastructure Consortium.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2008**

Objectives and Activities

The charity aims to achieve its objects by working closely with the public sector including local government, primary care and acute health services, offering a wide variety of facilities. Beneficiaries come from all walks of life and include children through to older people.

The charity, as a council for voluntary services (CVS), undertakes 5 core functions

Development Work

Identifying local need, working with others to develop appropriate action and working strategically to benefit the local voluntary and community sector

Liaison and Representation

Liaison Helping to maintain links with a wide range of voluntary and community organisations and promoting cross sector relations

Representation Enabling the local voluntary and community sector to present its views on service design and delivery to statutory sector agencies through consultation, networking, seminars and workshops

Support Services

Funding, legal, financial, management and constitutional information and advice, training, room hire, office space, newsletters and mailings

Strategic Partnerships

To form partnerships between the major Public, Community and Voluntary sectors with the aim of improving Southend for the benefit of all within our local area

Strategic Partnership Work Working with the Local Strategic Partnership (LSP), leading in partnership to develop the Compact framework, participating in the development of the Local Area Agreement, participating in neighbourhood regeneration and working with sustainable community strategy and the other statutory bodies at a strategic level

Volunteering

To provide stimulation and support for individual volunteers and volunteer organisations

Achievements and Performance

Our main area of activity is based around developing and supporting an informed and effective voluntary and community sector in our local area

Development Work

Our community work is focused on the development of links with and between key local groups. The community forums are well attended with useful feedback provided to statutory services. We also finalised the Compact framework.

The relationship between the Voluntary and Community Sector (VCS) and our statutory partners is growing in depth and breadth. We are very closely involved in the Local Strategic Partnership.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2008**

Achievements and Performance (continued)

Liaison and Representation

During the year we have ensured that the local community was represented, where necessary, in the consultation process around the design and delivery of local services, especially in health and social care. In particular, we again played a positive role in the development and design of Southend's Sustainable Community Strategy and its Local Area Agreement via the Southend Together process.

Strategic Partnerships

We continued to build partnerships regionally and locally. We were the first CVS in the country to become the lead agency for A Neighbourhood Management Project which is now in its second year. We worked closely with Go East, East of England Development Agency and Thames Gateway South Essex and built on our relationship with Southend Borough Council and the South East Essex Primary Care Trust. The Local Area Agreement process has also seen us getting closer to other agencies e.g. fire/police.

Volunteering

Millennium Volunteers (MV) - We continued to manage the delivery of the Millennium Volunteer programme for the whole of Essex.

Volunteer Centre - We built on the work of the Volunteer Centre, helping to link volunteers with the organisations that engage them.

Awarded the Vinspired Project throughout Essex which replaces and builds on MV.

Financial Review

Review of Financial Position

We are pleased to report that SAVS financial position continues to be sound and that the organisation continues on a firm financial footing. This has been achieved by a dedicated and committed workforce who work with enthusiasm and imagination to meet the changing needs of the Southend Voluntary and Community Sector.

Principal Sources of Funding

Aside from the income generated by our office resource, the principal funding sources for the charity are currently by way of grants and contract income from our projects.

Reserves Policy

At the year end, the charity had unrestricted reserves of £216,096 (2007 £228,140). Of this amount £44,962 (2007 £34,962) has been designated for future repairs and renewals. This leaves an unrestricted fund position of £171,134 (2007 £193,178).

Given that the majority, in excess of 80%, of the charity's income is derived from grants, renewals of which are not guaranteed beyond their current agreement periods, the trustees feel that it is necessary to accumulate unrestricted reserves to a level which, in their opinion, will safeguard its continued operation for a period long enough to obtain alternative sources of funding, should its current sources of grant funding cease completely.

Target reserves for 2008/09 are £306,800 which may not be achieved, however the policy will be to add to unrestricted reserves until that level or the targeted level is reached and thereafter review the position to ensure that any surplus funds are correctly used.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2008**

Future Plans

Our key targets for 2008/09 include

- * the introduction of our review of governance, including the establishment of the Nominations Committee and the Audit and Risk Committee
- * the implementation of the new membership involvement group
- * taking forward our ROC project
- * to encourage and nurture the development of sustainable social enterprise
- * the further development of the Procurement Development Project to empower voluntary organisations to compete in tendering processes
- * leading the drive to increase volunteering opportunities in Southend through our Volunteer Centre and in Southend and the remainder of Essex, following our successful bid to run the new Vteams, the successor to Millennium Volunteers
- * the completion of our work on the delivery of the final Compact Code for Southend
- * to continue to develop the Neighbourhood Management Team and to work to secure its future sustainability
- * the further development and empowerment of the Southend Community Forum in order to fully establish its position as the voice of the Third Sector in Southend
- * the establishment of a Trustee Bureau
- * the development of a constitution and survey programme in partnership with South East Essex PCT, CAVS & RAVS

Funds held on behalf of other organisations

The charity regularly holds funds on behalf of a small number of local voluntary organisations who are themselves in the process of obtaining charitable status. This is a sponsorship and governance service which we provide in the formative months of an emerging charity and Social Enterprise only. The funds are held in our Lloyds TSB account and are separately accounted for in our accounting records. These funds are only distributed on receipt of appropriately authorised requests from the organisations involved.

At the year end, £2,334 (2007 £23,263) was held in this manner. (See note 10 to the accounts)

Disclosure of Information to Auditors

The trustees confirm that so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kingston Smith LLP, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity's trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

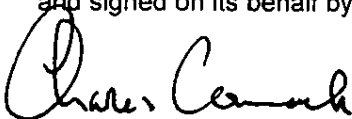
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report of the trustees has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of part VII of the Companies Act 1985 relating to small entities (January 2007)

This report was approved by the Board of Directors on 16 September 2008 and signed on its behalf by



Charles Cormack
Chairman

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

We have audited the financial statements of Southend Association of Voluntary Services for the year ended 31 March 2008. The financial statements, which comprise of pages 10 to 19, have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken for no purpose other than to draw to the attention of the charitable company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

The responsibilities of the trustees (who are also the directors of Southend Association of Voluntary Services for the purposes of company law) for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion the charitable company has not kept proper accounting records, if we have not received all of the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

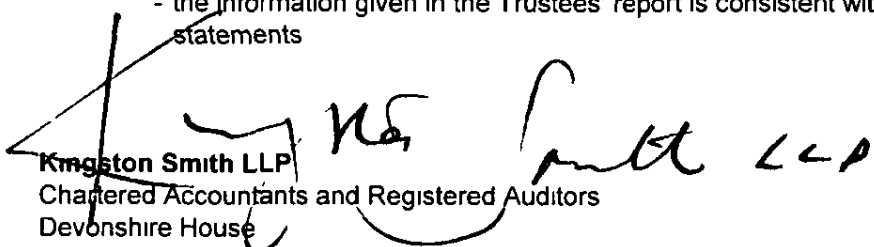
SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES (continued)

Opinion

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including the income and expenditure of the charitable company for the year then ended,
- have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' report is consistent with the financial statements


Kingston Smith LLP
Chartered Accountants and Registered Auditors
Devonshire House
60 Goswell Road
London
EC1M 7AD
Date 30/9/08

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2008

	Note	Unrestricted fund 2008 £	Restricted funds 2008 £	Total 2008 £	Total 2007 £
Incoming Resources					
Incoming Resources From Generated Funds					
<i>Voluntary Income</i>					
Donations and grants	2	84,649	1,380,414	1,465,063	1,349,230
<i>Activities For Generating Funds</i>					
Bank deposit interest		19,964	-	19,964	9,906
Incoming Resources From Charitable Activities					
Café/ buffet takings		56,777	-	56,777	44,337
Furniture sales		-	-	-	868
Resource Office Lettings		104,353	-	104,353	156,226
Sundry income		22,826	-	22,826	18,690
Total Incoming Resources		288,569	1,380,414	1,668,983	1,579,257
Resources Expended					
Charitable Activities		197,568	1,347,066	1,544,634	1,247,695
Governance Costs		47,825	-	47,825	255,012
Total resources expended	3	245,393	1,347,066	1,592,459	1,502,707
Net Incoming Resources for the year before transfers					
		43,176	33,348	76,524	76,550
Transfers between funds					
Loan transfer	12b	(52,500)	52,500	-	-
Funding of excess expenditure	12b	(2,720)	2,720	-	-
	12b	(55,220)	55,220	-	-
Net Incoming/(Outgoing) Resources for the year after transfers					
		(12,044)	88,568	76,524	76,550
Reconciliation of Funds					
Fund balances at 1 April 2007		228,140	127,980	356,120	279,570
Fund balances at 31 March 2008	12	216,096	216,548	432,644	356,120

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

BALANCE SHEET AS AT 31 MARCH 2008

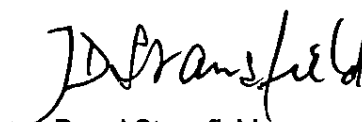
	Note	2008	2007
		£	£
Tangible Fixed Assets	8	24,752	24,094
Current Assets			
Debtors	9	85,624	146,718
Cash at bank and in hand		<u>552,143</u>	<u>498,451</u>
		637,767	645,169
Creditors amounts falling due within one year	10	(182,375)	(263,143)
Net Current Assets		<u>455,392</u>	<u>382,026</u>
Total Assets Less Current Liabilities		<u>480,144</u>	<u>406,120</u>
Creditors amounts falling due after more than one year	11	(47,500)	(50,000)
Net Assets		<u><u>432,644</u></u>	<u><u>356,120</u></u>
 Unrestricted funds			
- Designated funds	12a	44,962	34,962
- General funds	12a	<u>171,134</u>	<u>193,178</u>
		216,096	228,140
 Restricted funds	12b	216,548	127,980
		<u><u>432,644</u></u>	<u><u>356,120</u></u>

These accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small entities (January 2007)

Approved and authorised for issue by the Board of Directors on 16 September 2008



Charles Cormack
Chairperson



David Stansfield
Treasurer

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2008**

1 ACCOUNTING POLICIES

a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

b Fund accounting

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the directors/trustees for particular purposes

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal

c Incoming resources

Incoming resources are recognised by the Charity in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty

Donated services are recognised only where they form part of a matched funding agreement and are accounted for at the values permissible within the relevant agreement

Gifts in kind are included at estimated valuation

d Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered which is reported as part of the expenditure to which it relates

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategy management of the charity

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly and others are apportioned on an appropriate basis, based on staff time

e Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their useful lives on the following bases

Computer equipment	33 33% straight line
Furniture and equipment	20-25% straight line
Motor vehicles	25% straight line

Tangible fixed assets costing more than £250 are capitalised

f Leased assets

Rentals under operating leases are charged to the financial statements when they fall due

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2008**

2 DONATIONS AND GRANTS

	Unrestricted funds £	2008 Restricted funds £	Total £	2007 Total £
Southend Borough Council	78,898	772,838	851,736	654,432
Southend Primary Care Trust	-	-	-	28,097
Children's Workforce Development Council	-	7,500	7,500	-
East of England Development Agency	-	-	-	57,259
Essex Development & Regeneration Agency	-	2,856	2,856	-
Essex County Council	-	18,000	18,000	-
Rural Community Council of Essex	-	4,752	4,752	94,703
Thames Gateway South Essex	-	54,147	54,147	-
Learning & Skills Council	-	-	-	24,827
Commission for Patient & Public Involvement in Health	-	-	-	109,453
Essex Southend & Thurrock Connexions Limited	-	35,892	35,892	293,814
South East Essex Primary Care Trust	-	12,331	12,331	-
Southend SureStart	-	-	-	27,343
Southend Adult Community College	-	32,244	32,244	34,423
Southend Borough Council Social Care	-	-	-	24,402
The Russel Commission	-	392,266	392,266	-
Tribel Consulting	-	17,460	17,460	-
Volunteer Sector Training	-	29,905	29,905	-
Sundry Donations	5,751	223	5,974	477
	84,649	1,380,414	1,465,063	1,349,230

3 TOTAL RESOURCES EXPENDED

	2008 Staff costs £	2008 Other costs £	Total £	2007 Total £
Charitable Activities				
Partnership Participation	27,036	1,314	28,350	23,799
Volunteer Bureau	21,458	1,453	22,911	8,210
Children's Fund	11,958	53,110	65,068	71,550
Children's Fund-Participation worker	28,121	24,494	52,615	-
Neighbourhood Fund	-	3,061	3,061	29,830
M V Essex	120,399	323,319	443,718	267,416
Change Up	9,134	23,375	32,509	36,115
Safer Communities	217,023	298,240	515,263	366,430
Capacity building	6,277	(1,882)	4,395	-
Capacity building in Essex	-	1,574	1,574	-
CWDC Training	5,000	444	5,444	-
Investors in Community	23,009	46,650	69,659	-
AdVance Training	27,845	25,451	53,296	12,387
Local Area Agreement	3,237	18,033	21,270	23,651
Various short term	5,967	15,911	21,878	33,010
Community database	-	6,055	6,055	-
ROC	-	-	-	24,915
Managing Change for Carers	-	-	-	7,748
Healthy Eating	-	-	-	2,000
Extended schools	-	-	-	16,995
Development Groups	-	-	-	53,438
SAVS - Carers pack	-	-	-	6,111
Cover Learning Opportunities	-	-	-	55
Credit Union	-	-	-	775
Single Regeneration Budget	-	-	-	22,422
PPI	-	-	-	99,461
Community furniture	-	-	-	12,797
ESTIC University	-	-	-	30,376
Total restricted	506,464	840,602	1,347,066	1,149,491
SAVS core	161,302	36,266	197,568	97,934
	667,766	876,868	1,544,634	1,247,695
Governance Costs	19,397	28,428	47,825	255,012
Total resources expended	687,163	905,296	1,592,459	1,502,707

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2008**

4 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging	2008	2007
	£	£
Depreciation	19,666	23,096
Auditors' remuneration - current year	6,463	4,113
- under provision for prior year	881	-
-other services	600	-
	<u>600</u>	<u>-</u>

5 STAFF COSTS AND NUMBERS

Staff costs were as follows	2008	2007
	£	£
Salaries and wages	626,108	503,090
Social security costs	57,662	42,744
Pension costs	3,393	-
	<u>687,163</u>	<u>545,834</u>

No employee received emoluments of more than £60,000 (2007-none)
The charity made an ex-gratia payment of £25,000 in the year

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows

	2008	2007
	Number	Number
Chief Officer	1	1
Project workers	20	19
Caretaker	2	2
Administration	5	2
	<u>28</u>	<u>24</u>

The previous Chief Officer was a member of the Local Government pension scheme. All other employees are offered the SAVS stakeholder pension option to which SAVS makes no contribution.

6 DIRECTORS/TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No director/trustee received any remuneration or reimbursement of expenses during the year (2007-none)

No director/trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2007-none)

7 TAXATION

As a charity, Southend Association of Voluntary Services is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

8 TANGIBLE FIXED ASSETS	Computer Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost				
At 1st April 2007	90,675	77,502	-	168,177
Additions	636	8,382	11,305	20,323
At 31st March 2008	<u>91,311</u>	<u>85,884</u>	<u>11,305</u>	<u>188,500</u>
Depreciation				
At 1st April 2007	74,058	70,024	-	144,082
Charge for the year	9,996	6,844	2,826	19,666
At 31st March 2008	<u>84,054</u>	<u>76,868</u>	<u>2,826</u>	<u>163,748</u>
Net book value at 31st March 2008	<u>7,257</u>	<u>9,016</u>	<u>8,479</u>	<u>24,752</u>
Net book value at 31st March 2007	<u>16,616</u>	<u>7,478</u>	<u>-</u>	<u>24,094</u>

9 DEBTORS

	2008 £	2007 £
Trade debtors	4,941	-
Grants receivable	71,096	146,693
Other debtors	25	25
Prepayments	9,562	-
	<u>85,624</u>	<u>146,718</u>

10 CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Loan (note 11)	2,500	2,500
Trade Creditors	40,741	-
Other creditors	2,334	23,263
Accruals	9,525	4,113
Deferred income	127,275	233,267
	<u>182,375</u>	<u>263,143</u>

Included in other creditors is £2,334 held on behalf of other charities (2007 £23,263)

11 CREDITORS: Amounts falling due after one year

	2008 £	2007 £
Loan	<u>47,500</u>	<u>50,000</u>

The loan has been received from Southend-on-Sea Borough Council to finance the deficit on the Alexandra Street project. It is interest free and repayable in annual instalments of £2,500, the last instalment being due on 30 November 2027.

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

12 MOVEMENT OF FUNDS

a) Unrestricted	Unrestricted Fund £	Designated Fund £	Total £
Balance b/fwd at 1 April 2007	193,178	34,962	228,140
Net movement of funds in year	(12,044)	-	(12,044)
New designations in the year	(11,740)	11,740	-
Expenditure charged to designated fund	1,740	(1,740)	-
Balance c/fwd at 31 March 2008	<u>171,134</u>	<u>44,962</u>	<u>216,096</u>

Designated fund

This fund represents amounts which have been designated by the directors/trustees to meet expected future repairs and renewals costs

b) Restricted

	Balances 1-Apr-07	Movement on Resources			Balances 31-Mar-08
	£	Incoming £	Outgoing £	Transfers £	£
Alexandra Street - Refurbishment	(52,500)	-	-	52,500 **	-
Partnership Participation Project	6,145	44,662	(28,350)	-	22,457
Volunteer Bureau	-	22,911	(22,911)	-	-
Community Database	-	10,000	(6,055)	-	3,945
Children's Fund	3,892	114,773	(117,683)	-	982
Neighbourhood Fund	11,378	-	(3,061)	-	8,317
Managing Change for Carers	8,741	-	-	-	8,741
M V Essex 07/08	42,346	428,158	(443,718)	-	26,786
PPI	17,422	-	-	-	17,422
Change Up	25,036	4,753	(32,509)	2,720 *	-
Safer Communities	13,741	581,000	(515,263)	-	79,478
AdVance Training	21,661	52,725	(53,296)	-	21,090
Extended Schools	8,848	-	-	-	8,848
Local Area Agreement	21,270	-	(21,270)	-	-
Capacity building Voluntary Sector	-	18,000	(1,574)	-	16,426
SE Capacity building	-	4,395	(4,395)	-	-
CWDC Training	-	7,500	(5,444)	-	2,056
Project V Short Term	-	17,460	(17,460)	-	-
Investors in Com-Procure	-	19,906	(19,906)	-	-
Pathways to Employment liC	-	49,753	(49,753)	-	-
Other	-	4,418	(4,418)	-	-
	<u>127,980</u>	<u>1,380,414</u>	<u>(1,347,066)</u>	<u>55,220</u>	<u>216,548</u>

* The transfers represent funding of excess expenditure

** See note 11 The fund represents a loan from Southend Borough Council to finance the deficit on Alexandra Project. The deficit has been transferred to unrestricted funds in the year and is shown as a liability

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

12 MOVEMENT OF FUNDS (CONTINUED)

b) Restricted (continued)

The Alexandra Street Project represents monies received specifically to fund the conversion of 29/31 Alexandra Street into a voluntary sector resource centre and monies received to fund certain short term running costs

The Partnership Participation (formerly Partnership Development) Project represents monies received specifically to fund Partnership work between the Borough Council, Southend Primary Care trust and the voluntary and community sector of Southend on Sea

The Volunteer Bureau Project represents monies received specifically to promote good practice in working with volunteers, to interview and recruit potential volunteers and to place them in a wide range of voluntary work

Cover Learning Opportunities represent monies received specifically for capacity building across the Thames Gateway

The Children's Fund represents monies received specifically to fund the management and development of prevention projects aimed at 5 to 13 year olds

The Neighbourhood Fund represents monies received to deliver learning opportunities in deprived communities

The Managing Change for Carers project represents monies received for developing a support service for carers

PPI represents monies received to support the formation, development and operation of Public and Patient Involvement in Health

Change Up- represents monies received to finance the employment of a sustainable funding officer as part of Governments Change Up agenda

Safer Communities represents monies received support a neighbourhood renewal project

AdVance Training represents monies received to support training activities delivered to members

Extended Schools represents monies received to help support schools, including extended schools in their fuller engagement with their wider communities and to explore the development of volunteering opportunities within schools

Local Area Agreement represents money used to support the involvement of the VCS in the design and execution of the LAA

V Short Term money related to the extension of the Millennium Volunteer project

SOUTHEND ASSOCIATION OF VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

12 MOVEMENT OF FUNDS (CONTINUED)

b) Restricted (continued)

Other restricted funds include monies received from Southend Borough Council towards the post of Chief Executive

Community Database represents money received from ESTIC to develop membership database

Capacity building Voluntary Sector represents various projects to enable infrastructure organisations to support front line organisations

CWDC Training represents LSCB funding to train child support workers and volunteers

Investors in Com-Procure represents exploration of a possible project to support front line organisations in the procurement process

Pathways to Employment IIC is a project to support hard to reach groups to employment including volunteering

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	24,752	-	-	24,752
Debtors	14,528	-	71,096	85,624
Cash at bank and in hand	234,454	44,962	272,727	552,143
Current liabilities	(55,100)	-	(127,275)	(182,375)
Long term liabilities	(47,500)	-	-	(47,500)
	<u>171,134</u>	<u>44,962</u>	<u>216,548</u>	<u>432,644</u>

14 LIMITED BY GUARANTEE

Southend Association of Voluntary Services is a company limited by guarantee and does not have a share capital

15 FUTURE FINANCIAL COMMITMENTS

At 31 March 2008 the company had annual commitments under non-cancellable operating leases as set out below

	2008 £ Other	2008 £ Land & Building	2007 £ Other	2007 £ Land & Building
Operating leases which expire				
in the second to fifth year	-	18,250	-	-
	<u>-</u>	<u>18,250</u>	<u>-</u>	<u>-</u>