

VENTURE BOOKMAKERS LIMITED
Company Number 3350910 England and Wales

Financial Statements for the Year ended
30th November 2007

Marsden & Co
Chartered Accountants
41 Knowsley Street
Bury
Lancashire BL9 0ST

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VENTURE BOOKMAKERS LIMITED

Balance Sheet 30th November 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Intangible Assets		31,425	34,567
Tangible Assets	2	32,441	37,259
CURRENT ASSETS			
Debtors		12,312	3,622
Cash at bank and in hand		17,256	15,888
		<u>29,568</u>	<u>19,510</u>
CREDITORS: amounts falling due within one year		13,823	15,061
NET CURRENT ASSETS (LIABILITIES)		<u>15,745</u>	<u>4,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,611</u>	<u>76,275</u>
PROVISIONS FOR LIABILITIES AND CHARGES		2,513	1,243
TOTAL ASSETS LESS LIABILITIES		<u>77,098</u>	<u>75,032</u>
Financed by:			
CAPITAL AND RESERVES			
Called up Share Capital	3	93,000	93,000
Profit and Loss Account		(15,902)	(17,968)
Shareholders' Funds		<u>77,098</u>	<u>75,032</u>

VENTURE BOOKMAKERS LIMITED

Balance Sheet - continuation 30th November 2007

The Directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited.

The directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

and they acknowledge their responsibilities for-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the Board on 8th July 2008 and signed on its behalf.

N.C. Gibbons



VENTURE BOOKMAKERS LIMITED

Notes to the Accounts for the Year ended 30th November 2007

1 ACCOUNTING POLICIES

(i) Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

(ii) Turnover

Turnover comprises net receipts from betting and fruit machines.

(iii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at 15% p.a. on the reducing balance basis on the company's fixtures and fittings to write off their cost, less estimated residual value, over their expected useful lives.

(iv) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors there is a reasonable probability that a liability or asset will crystallise in the near future.

VENTURE BOOKMAKERS LIMITED

Notes to the Accounts for the Year ended 30th November 2007

	2007 £	2006 £
2 TANGIBLE FIXED ASSETS		
	TOTAL	
	<hr/>	
	£	
COST		
At Start	88,688	
Additions	910	
Sales	-	
	<hr/>	
	89,598	
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DEPRECIATION		
At Start	51,430	
Charge for year	5,727	
Sales	-	
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	57,157	
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NET BOOK VALUE		
At Start	37,258	
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At End	32,441	
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VENTURE BOOKMAKERS LIMITED

Notes to the Accounts for the Year ended 30th November 2007

	2007 £	2006 £
3 SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	100,000	100,000
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Issued and allotted		
Ordinary Shares of £1 each	93,000	93,000
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