

# A G Chambers Construction Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

Sandwell Accountancy Services Limited  
Certified Public Accountants  
Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

# **A G Chambers Construction Limited**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 9</u>

# **A G Chambers Construction Limited**

## **Company Information**

**Directors** Mr M Chambers  
Mrs J Chambers

**Company secretary** Mrs V Chambers

**Registered office** Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

**Accountants** Sandwell Accountancy Services Limited  
Certified Public Accountants  
Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

**Certified Public Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
A G Chambers Construction Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A G Chambers Construction Limited for the year ended 31 March 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Certified Public Accountants, we are subject to its ethical and other professional requirements .

This report is made solely to the Board of Directors of A G Chambers Construction Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A G Chambers Construction Limited and state those matters that we have agreed to state to the Board of Directors of A G Chambers Construction Limited, as a body, in this report in accordance with the requirements of the Association of Certified Public Accountants as detailed at. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A G Chambers Construction Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A G Chambers Construction Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A G Chambers Construction Limited. You consider that A G Chambers Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A G Chambers Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Sandwell Accountancy Services Limited  
Certified Public Accountants  
Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

15 August 2017

# **A G Chambers Construction Limited**

## **Statement of Comprehensive Income for the Year Ended 31 March 2017**

	<b>Note</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
Profit for the year		<u>324,591</u>	<u>330,874</u>
Total comprehensive income for the year		<u><u>324,591</u></u>	<u><u>330,874</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

# A G Chambers Construction Limited

(Registration number: 3350809)

## Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	18,422	19,695
<b>Current assets</b>			
Debtors	<u>5</u>	21,704	6,938
Cash at bank and in hand		545,184	409,106
		<u>566,888</u>	<u>416,044</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(116,728)</u>	<u>(121,348)</u>
<b>Net current assets</b>		<u>450,160</u>	<u>294,696</u>
<b>Net assets</b>		<u>468,582</u>	<u>314,391</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>468,580</u>	<u>314,389</u>
<b>Total equity</b>		<u>468,582</u>	<u>314,391</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 August 2017 and signed on its behalf by:

.....

Mr M Chambers

Director

The notes on pages 6 to 9 form an integral part of these financial statements.



# A G Chambers Construction Limited

## Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	2	314,389	314,391
Profit for the year	-	324,591	324,591
Total comprehensive income	-	324,591	324,591
Dividends	-	(170,400)	(170,400)
At 31 March 2017	2	468,580	468,582

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	1	147,315	147,316
Profit for the year	-	330,874	330,874
Total comprehensive income	-	330,874	330,874
Dividends	-	(163,800)	(163,800)
New share capital subscribed	1	-	1
At 31 March 2016	2	314,389	314,391

The notes on pages 6 to 9 form an integral part of these financial statements.



# **A G Chambers Construction Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Reducing balance basis
Motor vehicles	20% Reducing balance basis
Computer equipment	20% Reducing balance basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **A G Chambers Construction Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# A G Chambers Construction Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2016	1,040	28,685	1,573	31,298
Additions	-	3,333	-	3,333
At 31 March 2017	1,040	32,018	1,573	34,631
<b>Depreciation</b>				
At 1 April 2016	575	10,339	689	11,603
Charge for the year	93	4,336	177	4,606
At 31 March 2017	668	14,675	866	16,209
<b>Carrying amount</b>				
At 31 March 2017	372	17,343	707	18,422
At 31 March 2016	465	18,346	884	19,695

### 5 Debtors

	2017 £	2016 £
Trade debtors	12,259	-
Other debtors	9,445	6,938
Total current trade and other debtors	21,704	6,938

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		18,003	16,208
Amounts owed to group undertakings and undertakings in which the company has a participating interest		87	47
Taxation and social security		15,466	11,341
Other creditors		83,172	93,752
		116,728	121,348

# **A G Chambers Construction Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **7 Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Final dividend of £85,200.00 (2016 - £81,900.00) per ordinary share	170,400	163,800

Page 9

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.