

**Registered Number: 03350809**

**England and Wales**

**A G Chambers Construction Limited**

**Unaudited Abbreviated Report and Financial Statements**

**For the year ended 31 March 2011**

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**A G Chambers Construction Limited**  
**Accountants' Report**  
**For the year ended 31 March 2011**

You have acknowledged on the balance sheet as at year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempted from statutory requirement for audit for the year.

We have not been instructed to carry out an audit of the financial statement. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the financial statements.

*Sandwell Accountancy Services*

Sandwell Accountancy Services Ltd  
Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

*22 June 2011*

**A G Chambers Construction Limited**  
**Abbreviated Balance Sheet**  
**As at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	3,245	456
		<u>3,245</u>	<u>456</u>
<b>Current assets</b>			
Debtors		28,094	18,480
Cash at bank and in hand		18,364	15,174
		<u>46,458</u>	<u>33,654</u>
<b>Creditors: amounts falling due within one year</b>		(15,267)	(21,099)
<b>Net current assets</b>		<u>31,191</u>	<u>12,555</u>
<b>Total assets less current liabilities</b>		<u>34,436</u>	<u>13,011</u>
<b>Creditors: amounts falling due after more than one year</b>		(83)	-
<b>Net assets</b>		<u>34,353</u>	<u>13,011</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		34,352	13,010
<b>Shareholders funds</b>		<u>34,353</u>	<u>13,011</u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



Mr M Chambers  
Director

Date approved by the board

20 June 2011

**A G Chambers Construction Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2011**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and Machinery	25%	Reducing balance
Computer Equipment	25%	Reducing balance
Motor Vehicles	25%	Reducing balance

**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods

**A G Chambers Construction Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2011**

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	1,479
Additions	3,893
Disposals	(800)
At 31 March 2011	<u>4,572</u>
<b>Depreciation</b>	
At 01 April 2010	1,023
Disposals	(778)
Charge for year	1,082
At 31 March 2011	<u>1,327</u>
<b>Net book values</b>	
At 31 March 2011	<u>3,245</u>
At 31 March 2010	<u>456</u>

Included within the net book value of £ 3,245 is £2,920 (2010 £nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets totalled £ 973 (2010 £nil).

**3 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>