

ABBOTT YOUNG LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2010

Company Registration No 3348735

A H A CECIL FCA  
Incombe Farm  
SHAFTESBURY  
SP7 0LZ

SATURDAY



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29/01/2011

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COMPANIES HOUSE

ABBOTT YOUNG LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2010

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ACCOUNTANT'S REPORT TO THE DIRECTORS  
OF ABBOTT YOUNG LIMITED

FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2010

I have prepared the financial statements on pages 4-7 without carrying out an audit or examination, for the year ended 30<sup>th</sup> April 2010

As described on page 4, the company's directors are responsible for the preparation of the financial statements, and in their opinion the company is exempt from an audit

My engagement was restricted to the preparation of the financial statements from the books and records supplied, and in accordance with the information and explanations given by the directors of the company.

I have not conducted an audit on the financial statements in accordance with Auditing Standards or an examination in accordance with the Statement of Standards for reporting accountants and accordingly I express no opinion thereon

My work does not provide any assurance that the accounting records and the financial statements are free from material misstatement

A H A Cecil FCA  
Incombe Farm  
SHAFTESBURY  
SP7 0LZ

Date 20<sup>th</sup> January 2010

**ABBOTT YOUNG LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 30<sup>th</sup> APRIL 2010**

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
Current Assets			
Debtors	7	472	2,000
Cash at Bank		701	829
		<hr/>	<hr/>
		1,173	2,829
Creditors Amounts falling Due within one year	8	704	2,265
Net Current Assets (Liabilities)		<hr/> 469	<hr/> 564
Net Assets (Liabilities)		<hr/> 469	<hr/> 564
Capital and Reserves			
Called up equity Share Capital	10	30	30
Profit & Loss account	11	439	534
		<hr/>	<hr/>
Members Funds		469	564
		<hr/>	<hr/>

For the year ending 30/04/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts that comply with section 221 of the Companies Act 2006
- c) The company directors acknowledge their responsibility for preparing accounts which give a "true and fair view" of the state of affairs of the company and of its profit or loss for the year

ABBOTT YOUNG LIMITED

ABBREVIATED BALANCE SHEET AS AT 30<sup>th</sup> APRIL 2010

Continued

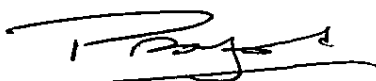
d) The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

e) The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies

The notes on pages 6-7 form part of these financial statements

These abbreviated financial statements were approved by the directors on

21<sup>st</sup> January 2011



Mr P K Ashford  
Director

ABBOTT YOUNG LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2010

1 ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention using the following accounting policies

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax

2 Creditors Amounts falling due within one year

Included within creditors falling due within one year are liabilities of £69 (2009 - £360) in respect of taxation and social security

None of the debts disclosed within creditors falling due within one year are secured by the company

3 Creditors Amounts falling due after more than one year

None of the debts disclosed within creditors falling due after more than one year are secured by the company

All liabilities are payable within five years of the balance sheet date

4 RELATED PARTY TRANSACTION

Abbott Young Limited was controlled throughout the year by P K Ashford and J G Yates

During the year Caleb Management Services Ltd received £0 (2009 £123) and John Yates Technical & Management Solutions Limited received £121 (2009 £808)

Caleb Management Services Limited and John Yates Technical & Management Solutions Limited are businesses that are controlled by P K Ashford and J G Yates respectively

ABBOTT YOUNG LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2010

5 SHARE CAPITAL

Authorised share capital	2010	2009
	£	£
1,000 Equity ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted , called up and fully paid	2010	2009
	£	£
Equity share capital		
Ordinary share capital brought forward	30	30
	<hr/>	<hr/>