

ABBOTT YOUNG LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2011

Company Registration No 3348735

A H A CECIL FCA
Incombe Farm
SHAFTESBURY
SP7 0LZ

WEDNESDAY



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COMPANIES HOUSE

ABBOTT YOUNG LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL 2011

<u>CONTENTS</u>	<u>PAGE</u>
The Accountant's Report	3
Abbreviated Balance Sheet	4-5
Notes to the financial statements	6-7

ACCOUNTANT'S REPORT TO THE DIRECTORS
OF ABBOTT YOUNG LIMITED

FOR THE YEAR ENDED 30th APRIL 2011

I have prepared the financial statements on pages 4-7 without carrying out an audit or examination, for the year ended 30th April 2011

As described on page 4, the company's directors are responsible for the preparation of the financial statements, and in their opinion the company is exempt from an audit

My engagement was restricted to the preparation of the financial statements from the books and records supplied, and in accordance with the information and explanations given by the directors of the company

I have not conducted an audit on the financial statements in accordance with Auditing Standards or an examination in accordance with the Statement of Standards for reporting accountants and accordingly I express no opinion thereon

My work does not provide any assurance that the accounting records and the financial statements are free from material misstatement.

A H A Cecil FCA
Incombe Farm
SHAFTESBURY
SP7 0LZ

Date 20th January 2012

ABBOTT YOUNG LIMITED
ABBREVIATED BALANCE SHEET AS AT 30th APRIL 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		£	£
Current Assets			
Debtors	7	438	472
Cash at Bank		1,355	701
		<hr/>	<hr/>
		1,793	1,173
Creditors Amounts falling Due within one year	8	1,193	704
Net Current Assets (Liabilities)		<hr/> 600	<hr/> 469
Net Assets (Liabilities)		<hr/> 600	<hr/> 469
Capital and Reserves			
Called up equity Share Capital	10	30	30
Profit & Loss account	11	570	439
		<hr/>	<hr/>
Members Funds		600	469
		<hr/>	<hr/>

For the year ending 30/04/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

ABBOTT YOUNG LIMITED

ABBREVIATED BALANCE SHEET AS AT 30th APRIL 2011

Continued

The notes on pages 6-7 form part of these financial statements

These abbreviated financial statements were approved by the directors on

21st January 2012

A handwritten signature in black ink, appearing to read 'P K Ashford', with a stylized flourish at the end.

Mr P K Ashford
Director

ABBOTT YOUNG LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL 2011

1 ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention using the following accounting policies:

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

2 Creditors: Amounts falling due within one year

Included within creditors falling due within one year are liabilities of £663 (2010 - £69) in respect of taxation and social security.

None of the debts disclosed within creditors falling due within one year are secured by the company

3. Creditors: Amounts falling due after more than one year

None of the debts disclosed within creditors falling due after more than one year are secured by the company

All liabilities are payable within five years of the balance sheet date

4 RELATED PARTY TRANSACTION

Abbott Young Limited was controlled throughout the year by P K Ashford and J G Yates.

During the year John Yates Technical & Management Solutions Limited received £100 (2010 £121)

John Yates Technical & Management Solutions Limited is a business that is controlled by J G Yates

ABBOTT YOUNG LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL 2011

5 SHARE CAPITAL

Authorised share capital	2011	2010
	£	£
1,000 Equity ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted , called up and fully paid.	2011	2010
	£	£
Equity share capital		
Ordinary share capital brought forward	30	30
	<hr/>	<hr/>