

3348456

To the directors of The Arnhem Wharf
Residential Management Company
Limited

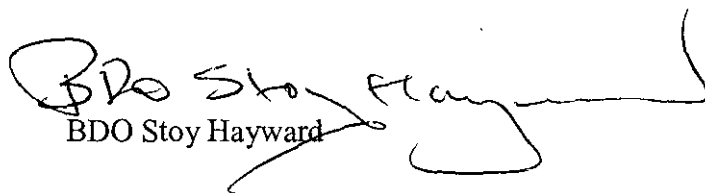
Company Number 03348456

15 July 2002

Statement under Section 394 Companies Act 1985

We hereby give notice, under S392 of the Companies Act, of our resignation as auditors to The Arnhem Wharf Residential Management Company Limited as of 15 July 2002.

In accordance with S394, we confirm there are no circumstances connected with our ceasing to hold office as auditors of The Arnhem Wharf Residential Management Company Limited which we consider should be brought to the attention of members and/or creditors of the company.


BDO Stoy Hayward

