

Company Registration No 03348456 (England and Wales)

THE ARNHEM WHARF RESIDENTIAL MANAGEMENT COMPANY LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



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THE ARNHEM WHARF RESIDENTIAL MANAGEMENT COMPANY LTD

COMPANY INFORMATION

Directors

R H Gleave
M Harding
A Hetherington
Ms G K Ramsey
Ms K Rippy
D B Thornton
J M Martin (Appointed 21 April 2010)

Secretary

Jordan Company Secretaries Ltd

Company number

03348456

Registered office

29/30 Fitzroy Square
London
W1T 6LQ

Accountants

Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

THE ARNHEM WHARF RESIDENTIAL MANAGEMENT COMPANY LTD

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THE ARNHAM WHARF RESIDENTIAL MANAGEMENT COMPANY LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the company continued to be that of the management and administration of Arnhem Wharf, Arnhem Place, London E14

Directors

The following directors have held office since 1 April 2009

R H Gleave

M Harding

A Hetherington

M J Hobden

(Resigned 24 November 2009)

R Pritchett

(Resigned 21 September 2010)

Ms G K Ramsey

Ms K Rippy

D B Thornton

J M Martin

(Appointed 21 April 2010)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



D B Thornton

Director

X 21 December 2010

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THE ARNHEM WHARF RESIDENTIAL MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Turnover		191,898	195,626
Administrative expenses		(187,350)	(201,255)
Operating profit/(loss)		4,548	(5,629)
Other interest receivable and similar income	2	4	1,364
Profit/(loss) on ordinary activities before taxation		4,552	(4,265)
Tax on profit/(loss) on ordinary activities	3	(1)	(286)
Profit/(loss) for the year	7	4,551	(4,551)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

THE ARNHEM WHARF RESIDENTIAL MANAGEMENT COMPANY LTD

BALANCE SHEET

AS AT 31 MARCH 2010

Company Registration No. 03348456

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors	4	40,324		41,138	
Cash at bank and in hand		27,013		19,186	
		<u>67,337</u>		<u>60,324</u>	
Creditors' amounts falling due within one year	5	<u>(10,206)</u>		<u>(19,756)</u>	
Total assets less current liabilities			<u>57,131</u>		<u>40,568</u>
Capital and reserves					
Called up share capital	6		62		62
Other reserves	7		57,069		45,057
Profit and loss account	7		-		(4,551)
Shareholders' funds	8		<u>57,131</u>		<u>40,568</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21/12/10



R H Gleave
Director



D B Thornton
Director

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THE ARNHEN WHARF RESIDENTIAL MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Costs recharged

Costs recharged represents service charges demanded from tenants during the year

1.4 Provisions for liabilities and charges

Provision is made for maintenance and renewal expenditure in order to charge a proportion of each expenditure to each accounting period and reflect tenants' obligations under their leases

2 Investment income	2010 £	2009 £
Bank interest	4	1,364
	<u>4</u>	<u>1,364</u>
3 Taxation	2010 £	2009 £
Domestic current year tax		
U K trust tax	1	286
	<u>1</u>	<u>286</u>
Current tax charge		
	<u>4</u>	<u>1,364</u>
Factors affecting the tax charge for the year		
Bank interest received before tax	4	1,364
	<u>1</u>	<u>273</u>
Bank interest received before taxation multiplied by standard rate of UK trust tax of 20.00% (2009 - 20.00%)		
Effects of	-	13
Other tax adjustments	<u>1</u>	<u>286</u>
Current tax charge		

THE ARNHAM WHARF RESIDENTIAL MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

4	Debtors	2010 £	2009 £
	Trade debtors	20,277	20,197
	Other debtors	20,047	20,941
		<u>40,324</u>	<u>41,138</u>
5	Creditors amounts falling due within one year	2010 £	2009 £
	Trade creditors	7,970	2,288
	Taxation and social security	461	747
	Other creditors	1,775	16,721
		<u>10,206</u>	<u>19,756</u>
6	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	62 Ordinary of £1 each	<u>62</u>	<u>62</u>

THE ARNHEN WHARF RESIDENTIAL MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

7 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 April 2009	45,057	(4,551)
Profit for the year	-	4,551
Movement during the year	12,012	-
Balance at 31 March 2010	57,069	-

Other reserves

Reserves provided for by the Articles of Association

Balance at 1 April 2009	45,057
Reserve fund movement	12,012
Balance at 31 March 2010	57,069

8 Reconciliation of movements in shareholders' funds

	2010 £	2009 £
Profit/(Loss) for the financial year	4,551	(4,551)
Movements on other reserves	12,012	-
Net addition to/(depletion in) shareholders' funds	16,563	(4,551)
Opening shareholders' funds	40,568	45,119
Closing shareholders' funds	57,131	40,568

9 Transactions with directors

None of the directors received any remuneration during the year (2009 £nil)