

**The Insolvency Act 1986****Notice of statement of affairs**

Name of Company  Exor Management Services Limited	Company number  03348360
In the High Court of Justice  [full name of court]	Court case number  714 of 2011

We  
Richard Heis  
KPMG LLP  
8 Salisbury Square  
London  
EC4Y 8BB  
United Kingdom

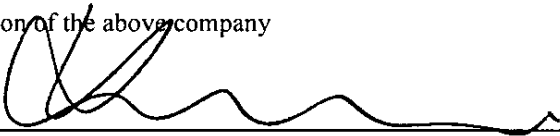
Richard John Hill  
KPMG LLP  
100 Temple Street  
Bristol  
BS1 6AG

attach a copy of -

the statement(s) of affairs  
~~the statement(s) of concurrence~~  
~~a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed

  
Richard Hill, Joint Administrator

Dated

16 June 2011

**Contact Details**

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Ilana Vine  
KPMG LLP  
8 Salisbury Square  
London  
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DX Number DX 38050 Blackfriars

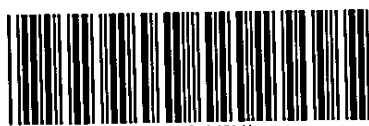
Tel  
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

THURSDAY



A45

23/06/2011

134

COMPANIES HOUSE

**Statement of affairs**

Name of Company

Exor Management Services Limited

Company number

03348360

In the

High court of Justice, Chancery Division,  
Companies Court

[full name of court]

Court case number

714 of 2011

Statement as to the affairs of Exor Management Services Limited

On the 1 February 2011, the date that the company entered administration.

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**Statement of Truth**

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 1 February 2011 the date that the company entered administration

Full name

Signed

Dated

IAN CAALISSE



30.5.11

15 JUN 2011

Good MGT Service!

## A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
Development costs	171,000	0
Investments	25,000	0
Less due to banking syndicate under cross guarantees (see notes)	(221,000,000)	(221,000,000)
	(220,804,000)	(221,000,000)
<b>Surplus/(deficiency) as regards fixed charge holders</b>	<b>(220,804,000)</b>	<b>(221,000,000)</b>
<b>Assets subject to floating charge:</b>		
Chattels	58,000	49,970
Debts	550,000	492,162
Prepayments	7,000	0
Other debtors	(1,000)	0
Intercompany debtors	586,000	0
Cash (see notes)	842,000	0
<b>Estimated total assets available for preferential creditors</b>	<b>2,042,000</b>	<b>542,132</b>


### Notes

The former Connaught Group was being financed by a syndicate of banks who are owed approximately £221 million

The syndicate has security over the group's assets via cross guarantees and is expected to suffer a significant shortfall

As a result there will be no surplus from fixed charge realisations

Cash was held in a Royal Bank of Scotland plc bank account and subject to set off relating to the banking syndicate's indebtedness

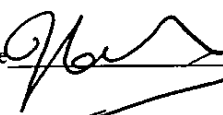
Signature  Date 15.5.11

## A1 – Summary of Liabilities

	£	Estimated to realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>		<b>542,132</b>
<b>Liabilities</b>		
Preferential Creditors -	0	
<b>Estimated deficiency/surplus as regards preferential creditors</b>		<b>542,132</b>
Estimated prescribed part of net property where applicable (to carry forward)		111,426
<b>Estimated total assets available for floating charge holders</b>		<b>430,706</b>
Debts secured by floating charges (see notes) -		(221,000,000)
<b>Estimated (deficiency)/surplus of assets after floating charges</b>		<b>(220,569,294)</b>
Estimated prescribed part of net property where applicable (brought down)		111,426
<b>Total assets available to unsecured creditors</b>		<b>111,426</b>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & expense creditors	236,544	
Other creditors	696,000	
Intercompany creditors	713,000	
HMRC - VAT (see notes)	632,000	
HMRC - PAYE	89,000	
Deferred Income	70,000	
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>		<b>(2,325,118)</b>
Shortfall to floating charge holders (brought down)		(220,569,294)
<b>Estimated deficiency/surplus as regards creditors</b>		<b>(222,894,412)</b>
Issued and called up capital		
Ordinary shares	83,177	
<b>Estimated total (deficiency)/surplus as regards members</b>		<b>(222,977,589)</b>

### Notes

The above reflects that any monies available to floating charge holders will be paid to the banking syndicate under its cross guarantee  
In addition to outstanding VAT due from the company, it is also jointly and severally liable for Group VAT incurred prior to 8 September 2010

Signature  Date 15.5.11

# COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements - customers claiming amounts paid for services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £
Experian	Landmark House Experian Way, Nottingham NG80 1ZZ	8,428
Iron Mountain	Whitlaw House, Meridian Rd, Lutterington, EH54 7DF	336
Land Consulting	40 Holly Walk, Leamington Spa, CV32 4HY	1,020
Sears Communications Ltd	22 South Audley Street, Mayfair, London W1K 2NY	2,300
Construction Auditing Services	89 Church Hatch 22 Market Place, Rugby, CV21 1AW	1,092
TrailMark	Englemere, Kings Road, Acoot, Berkshire SL3 7TB	60
Jennifer Griffiths	60 Nelson Street, Bridgend CF31 3BP	2,368
Advanced Business Sol	Munro House, Portsmouth Rd, Colham, KT11 1TF	30,868
CISCO WEBEX	Imova House, Imova Science Park, 4 Kettle Crescent, EN3 7XH	134
KCL E-Document Solutions	17 Raleigh Court, Presley Way, Crawley RH10 9PD	24
Lynco UK Limited	Deer Park Court, Deerington Wood, Telford, Shropshire, TF2 7NB	159
Motiva	London Borough of Merton, Merton Civic Centre, London Road, Morden, SM4 5DX	72
Mark Stephens	25 Drummond Avenue, Fair Head, Loughs, Leeds West Yorkshire LS16 5JZ	621
Bacley, sand (DD)		3,127
BARCLAY MERCHANT SERVICES		1,582
Bacley's Ventures DD		10
CARRICK BUSINESS SERVICES	D 11 FOREST COURT TREFOREST IND EST, CF33 5UR	1,476
Clun Online UK Ltd	Chalfont Park House, Chalfont Park, Gerrard Cross, SL9 0DZ	1,503
CI Cleaning Services	6 ST Davids Close, Pimpden, Hertford, SG12 8BL	150
Compave Systems Ltd	Imova House, Imova Science Park, 4 Kettle Crescent, EN3 7XH	1,035
Construction Auditing Services L	89 Church Hatch 22 Market Place, Rugby, CV21 1AW	1,099
Dun, Credit Ltd BANK DETAILS		21
Experian Ltd	Landmark House, Experian Way, Nottingham NG80 1ZZ	19,203
Ferry, Business Centres	Tower Court, Oakdale Road, Clifton Moor, York YO30 4XL	14,873
GAC Waste Paper Company Ltd	Unit 11 R D Park, Stephenson Close, Huddersfield, Huddersfield, HD11 0BW	720
Giles Insurance Brokers	The Spectrum Building, 7th Floor, 35 Belford Street, Glasgow G2 7AT	8,179
Headline Marketing Services Ltd		377
Headline Resources Ltd	Mounting, Dunmore, Buckinghamshire, HP23 6QJ	425
Hunt Morrison Thomson	3 Farmie House, near Thomas, Oxfordshire, RG9 2JR	3,917

Signature



Date

15/5/11

## COMPANY SHAREHOLDERS

[illegible]

**Signature**

Date \_\_\_\_\_

15.5.11