

Company Registration No 03347771 (England and Wales)

GENTLEAID (2) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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GENTLEAID (2) LIMITED

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GENTLEAID (2) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	2		71,196		71,196
Current assets					
Stocks		656,176		891,432	
Cash at bank and in hand		51,827		75,578	
		<u>708,003</u>		<u>967,010</u>	
Creditors. amounts falling due within one year		<u>(45,475)</u>		<u>(40,375)</u>	
Net current assets			<u>662,528</u>		<u>926,635</u>
Total assets less current liabilities			<u>733,724</u>		<u>997,831</u>
Creditors: amounts falling due after more than one year			<u>(1,050,000)</u>		<u>(1,400,000)</u>
			<u>(316,276)</u>		<u>(402,169)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(316,278)</u>		<u>(402,171)</u>
Shareholders' funds			<u>(316,276)</u>		<u>(402,169)</u>

GENTLEAID (2) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25/11/2013



J F Massing
Director

Company Registration No. 03347771

GENTLEAID (2) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The balance sheet shows that the total liabilities exceed total assets. The director believes that the company will receive adequate financial support for the foreseeable future.

Consequently the financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the proceeds receivable on the disposal or maturity of the with-profit endowment policies, together with fees relating to the administration of policies for third parties.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Stock

Stock represents with-profit endowment policies at the lower of cost and net realisable value. Cost includes the cost of acquisition, stamp duty and premiums paid. Net realisable value represents the director's best estimate of the likely net realisable value.

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2012 & at 31 March 2013	71,196
Net book value	
At 31 March 2013	71,196
At 31 March 2012	71,196

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Ultimate parent company

The company is under the control of Kingswood Property Finance Limited Partnership, a limited partnership registered in England and Wales.