

GENTLEAID (2) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



GENTLEAID (2) LIMITED

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GENTLEAID (2) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Current assets					
Stocks		1,905,711		1,032,368	
Debtors		763		71,745	
		<u>1,906,474</u>		<u>1,104,113</u>	
Creditors: amounts falling due within one year		<u>(1,715,919)</u>		<u>(923,821)</u>	
Total assets less current liabilities			190,555		180,292
Creditors: amounts falling due after more than one year	2		(208,500)		(200,000)
			<u>(17,945)</u>		<u>(19,708)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(17,947)</u>		<u>(19,710)</u>
Shareholders' funds			<u>(17,945)</u>		<u>(19,708)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17/1/2005


J F Massing
Director

GENTLEAID (2) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the proceeds receivable on the disposal or maturity of the with-profit endowment policies, together with fees relating to the administration of policies for third parties.

1.3 Stock

Stock represents with-profit endowment policies at the lower of cost and net realisable value. Cost includes the cost of acquisition, stamp duty and premiums paid. Net realisable value represents the latest available surrender values or the director's best estimate.

2 Creditors: amounts falling due after more than one year	2004 £	2003 £
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Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments	200,000	200,000
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Not wholly repayable within five years other than by instalments	8,500	-
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3 Share capital	2004 £	2003 £
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Authorised

1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
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