

NOBLESTAGE LIMITED**Registered Office:****47 Lennox Gardens, London SW1X 0DF****Company Number: 3347178****DIRECTORS' REPORT AND ACCOUNTS****For the year ended****24th March 2007**

**Coleman & Co.
Chartered Accountants
57 West End Lane
Pinner, Middlesex HA5 1AH**

TUESDAY



A21 27/11/2007 296
COMPANIES HOUSE

NOBLESTAGE LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report and Accounts of the Company for the year to 24th March 2007

1. Principal Activity and Financial Transactions

The Company is not a trading company, on 18 June 1997 it purchased the Headlease of 47 Lennox Gardens, London, SW1X 0DF for a period of eighteen and a half years and expiring on 29 September 2015

2. Directors and their interests

The Directors in office at the end of the period and their interest in the ordinary shares of the company are listed below

	<u>24 3 07</u>	<u>24 3 06</u>
Mr A S Hoare (resigned 7 8 07)	-	500
Mr N R Kawkabani	500	500

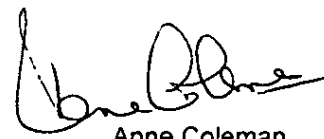
Since the year end Mrs Kawkabani was appointed a Director on 7 August 2007

3. Small Company Provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Dated 23 November 2007

BY ORDER OF THE BOARD



Anne Coleman

Secretary

Registered Office

47 Lennox Gardens,
London SW1X 0DF

NOBLESTAGE LIMITED

**BALANCE
SHEET**

at

**24th MARCH
2007**

	Notes	<u>2007</u>	<u>2006</u>
<u>TANGIBLE FIXED ASSETS</u>			
Headlease of 47 Lennox Gardens London SW1 - at Written Down Value	(2)	25,398 00	28,386
<u>CURRENT ASSETS</u>			
Amount held by Agents - W A Ellis		26,341 32	38,208
Amounts Overdue from Lessees		6,989 84	-
Other Debtors		5,714 55	4,533
		<u>£39,045 71</u>	<u>£ 42,741</u>
<u>CURRENT LIABILITIES</u>			
Creditors - amounts falling due within one year			
Amounts Paid in Advance by Lessees		2,599 65	3,907
Cumulative Surplus due to Lessees		13,078 62	33,742
Corporation Tax Payable		181 83	-
Other Creditors		22,185 61	4,092
		<u>£38,045 71</u>	<u>£ 41,741</u>
<u>NET CURRENT ASSETS</u>		<u>1,000 00</u>	<u>1,000</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>26,398 00</u>	<u>29,386</u>
<u>CREDITORS</u>			
Amounts falling due after more than one year	(3)	(25,398 00)	(28,386)
<u>NET ASSETS</u>		<u>£ 1,000 00</u>	<u>£ 1,000</u>
Represented By -			
<u>SHARE CAPITAL</u>			
Called up Share Capital	(4)	<u>£ 1,000 00</u>	<u>£ 1,000</u>

The statements signed by the Director on page 3 of these accounts form part of this Balance Sheet

The accompanying notes on page 5 form part of these accounts

NOBLESTAGE LIMITED

STATEMENT BY THE DIRECTORS AND FORMING PART OF THE BALANCE SHEET ON

PAGE 2 OF THESE ACCOUNTS

The Directors consider that the company is entitled to exemption under Section 249A(1) from the requirements of Part VII of the Companies Act 1985 relating to the audit of accounts. No notice has been received under Section 249B(2) of the Act in relation to its accounts for the year ended 24th March 2007.

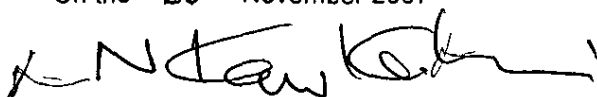
The Directors acknowledge their responsibilities for -

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the result for the year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with both the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors

On the 23 November 2007


NAGI KAWKABANI

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF

NOBLESTAGE LIMITED

As described above, you are responsible for the preparation of the accounts for the year to 24th March 2007, set out on pages 2 to 5, and you consider that the company is exempt from an audit under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith.

Dated 23 November 2007

57 West End Lane
Pinner, Middlesex
HA5 1AH



COLEMAN & CO
Chartered Accountants

NOBLESTAGE LIMITED

INCOME AND EXPENDITURE ACCOUNT	for the year to	24th MARCH 2007
	Notes	
	<u>2007</u>	<u>2006</u>
<u>TURNOVER</u>		
Service Charges Receivable	30,741 04	29,335
<u>EXPENDITURE</u>		
Outgoings on Property & Other Costs	(52,179 94)	(16,875)
(DEFICIT)/SURPLUS FOR THE YEAR BEFORE INTEREST	(21,438 90)	12,460
INTEREST RECEIVED	775 62	770
(DEFICIT)/SURPLUS FOR THE YEAR AFTER INTEREST	(20,663 28)	13,230
AMOUNT DUE TO LESSEES BROUGHT FORWARD	33,741 90	20,512
AMOUNT DUE TO LESSEES CARRIED FORWARD	£13,078 62	£ 33,742

The accompanying notes on page 5 form part of these accounts

NOBLESTAGE LIMITED

NOTES ACCOMPANYING THE ACCOUNTS

for the
year to

24th MARCH
2007

1 Accounting Policies

- a) Convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities
- b) Turnover This represents Service Charge contributions receivable
- c) Taxation Corporation Tax has been provided in respect of interest received. All other funds held by the Company represent contributions from the Lessees to meet outgoings and are not therefore subject to taxation

2 Tangible Fixed Assets The Headlease is being Amortised equally over its life

Cost at 24 March 2006 & 24 March 2007	£ 54,545
Accumulated Amortisation at 24 March 2006	26,159
Amortisation charge for the year	2,988
Accumulated Amortisation at 24 March 2007	£ 29,147
Net Book Value at 24 March 2006	£ 28,386
Net Book Value at 24 March 2007	£ 25,398

3 Loans from Lessees

As the company has no funds, two of the Lessees have made non repayable and non interest bearing loans to the company to purchase the Headlease. This loan is being credited to the Income and Expenditure Account in amounts equal to the Amortisation over the life of the Headlease

	<u>2007</u>	<u>2006</u>
Balance of Loan outstanding at 24 March 2006	28,386 00	31,374
Amount written back in the Period	2,988 00	2,988
Balance of Loan outstanding at 24 March 2007	£25,398 00	£ 28,386

4 Share Capital

Authorised, Allotted and Fully Paid

1000 Ordinary Shares of £1 each	£ 1,000 00	£ 1,000
---------------------------------	------------	---------