

LAYTONS COMPUTER SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2009

HORNE BROOKE SHENTON

Chartered Accountants
21 Counce Street
Blackpool
FY1 3LA

FRIDAY



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COMPANIES HOUSE

LAYTONS COMPUTER SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

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LAYTONS COMPUTER SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Stocks		14,059		11,478
Debtors	2	854,278		706,464
Cash at bank and in hand		3,394		3,048
		<u>871,731</u>		<u>720,990</u>
CREDITORS: Amounts falling due within one year		<u>867,099</u>		<u>716,684</u>
NET CURRENT ASSETS			<u>4,632</u>	<u>4,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,632</u>	<u>4,306</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		100	100
Profit and loss account			<u>4,532</u>	<u>4,206</u>
SHAREHOLDERS' FUNDS			<u>4,632</u>	<u>4,306</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 18.11.2009, and are signed on their behalf by:

R. _____
RJ KENNETT

The notes on pages 2 to 3 form part of these abbreviated accounts.

LAYTONS COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(c) Stocks

Stocks are valued at the lower of cost and net realisable value and are represented by assets held to be let under finance leases.

(d) Finance leases

The net investment in finance leases represents the amounts due to the company in respect of assets let under finance agreements.

2. DEBTORS

Debtors include amounts of £164,316 (2008 - £172,075) falling due after more than one year.

LAYTONS COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

3. RELATED PARTY TRANSACTIONS

The company was under the control of Laytons Solicitors throughout the current and previous financial year. During both periods the company provided Laytons Solicitors with computing equipment through the letting of assets under finance leases, and maintenance support.

	2009 £	2008 £
Details of transactions with Laytons Solicitors		
Lease contracts interest received	(24,635)	(44,064)
Other interest received	(13,000)	–
Maintenance & training income	(538,382)	(518,905)
Practice information technology salaries and costs	264,247	257,245
Management fee	11,000	20,000
	<u>(300,770)</u>	<u>(285,724)</u>

Details of balances held at 31st March 2009 with Laytons Solicitors

Trade debtors	<u>109,795</u>	<u>120,783</u>
Short term loan due within one year	<u>147,639</u>	<u>257,000</u>

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>