

Registered number: 3346356

BRYAN DONKIN VALVES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

FRIDAY



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A13 03/06/2016 #92
COMPANIES HOUSE

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BRYAN DONKIN VALVES LIMITED

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BRYAN DONKIN VALVES LIMITED

**INDEPENDENT AUDITOR'S REPORT TO BRYAN DONKIN VALVES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the abbreviated balance sheet and the related notes, together with the financial statements of Bryan Donkin Valves Limited for the year ended 30 September 2015 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

BDO LLP

Gareth Singleton (senior statutory auditor)
for and on behalf of BDO LLP, statutory auditor
Nottingham
United Kingdom

11 NOVEMBER 2015

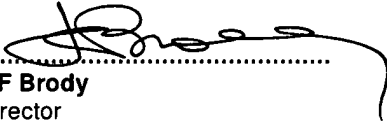
BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

BRYAN DONKIN VALVES LIMITED
REGISTERED NUMBER: 3346356

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		369,800		416,482
CURRENT ASSETS					
Stocks		1,252,439		1,037,242	
Debtors		1,206,421		937,571	
Cash at bank		604		964	
		<u>2,459,464</u>		<u>1,975,777</u>	
CREDITORS: amounts falling due within one year	3	<u>(1,917,587)</u>		<u>(1,765,953)</u>	
NET CURRENT ASSETS			541,877		209,824
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>911,677</u>		<u>626,306</u>
CAPITAL AND RESERVES					
Called up share capital	4		200,000		200,000
Profit and loss account			711,677		426,306
SHAREHOLDERS' FUNDS			<u>911,677</u>		<u>626,306</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime were approved and authorised for issue by the board and were signed on its behalf on 5/11/15.


J F Brody
 Director

The notes on pages 3 to 5 form part of these financial statements.

BRYAN DONKIN VALVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated accounts have been prepared from the company's full annual financial statements which have been subject to a Compilation Engagement complying with AAF 3/10.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised on despatch of goods.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	10% straight line
Motor vehicles	-	20% straight line
Office and computer equipment	-	20% - 33% straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

BRYAN DONKIN VALVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.8 Research and development

Research and development expenditure is written off in the year in which it is incurred.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2014	1,597,141
Additions	88,931
Disposals	(54,542)
	<hr/>
At 30 September 2015	1,631,530
	<hr/>
Depreciation	
At 1 October 2014	1,180,659
Charge for the year	116,165
On disposals	(35,094)
	<hr/>
At 30 September 2015	1,261,730
	<hr/>
Net book value	
At 30 September 2015	369,800
	<hr/>
At 30 September 2014	416,482
	<hr/>

3. CREDITORS:

Amounts falling due within one year

Bank loans and overdrafts totalling £794,889 (2014 £1,172,269) are secured by way of a guarantee from the company's holding company, AVK Holding A/S.

BRYAN DONKIN VALVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by AVK Holding A/S.

The parent undertaking of the smallest group for which consolidated accounts are prepared is AVK Holding A/S, a company incorporated in Denmark. Consolidated accounts are available from Erhvervsstyrelsen, Langelinie Allé 17, 2100 København Ø, Denmark.

The parent undertaking of the largest group for which consolidated accounts are prepared is Anpartsselskabet ASX af 28. august 2015, a company incorporated in Denmark. Consolidated accounts are available from the above address. In the opinion of the directors this is the company's ultimate parent company. Anpartsselskabet ASX af 28. august 2015 is ultimately controlled by N A Kjaer.