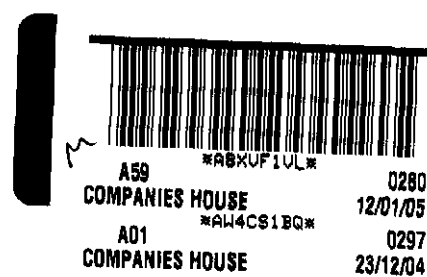


GREENLEAVES DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2004

Registration Number 03345445



GREENLEAVES DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

For the period ending 30 April 2004

Company registration number	03345445
Registered office	3 Bevan Court Horn Street Winslow Bucks MK18 3FA
Directors	I P Bishop J S Hopkins S J Woodcock Mrs. C M Bond P N White
Secretary	I P Bishop

GREENLEAVES DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

For the period ending 30 April 2004

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GREENLEAVES DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ending 30 April 2004.

Principle Activities

The company did not trade during the period. The purpose of the company is the maintenance of the amenity land at Bevan Court, Winslow. The owners of the properties at Bevan Court are obliged to become shareholders in Greenleaves Development Limited. The company holds the title to the amenity land.

The income and expenditure of the year relate to the maintenance of the land owned by the company.

Directors

There were no changes of ownership or directorship during the year. All directors as listed on page 2 are shareholders, and have served as directors throughout the year.

Directors responsibilities for the financial statements

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company. In preparing those statements the directors are required to:

- select the most appropriate accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent.

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

Director



3/1/05

GREENLEAVES DEVELOPMENT LIMITED – company number 03345445

FINANCIAL STATEMENTS

Profit and Loss Account of the year ending 30 April 2004

	2004	2003
	£	£
Turnover	2,009	1,208
Expenses	2,170	731
Profit /Loss on ordinary activities before taxation	(161)	477
Taxation on ordinary activities	nil	nil
Profit on ordinary activities after taxation	(161)	477

Balance Sheet as at 30 April 2004

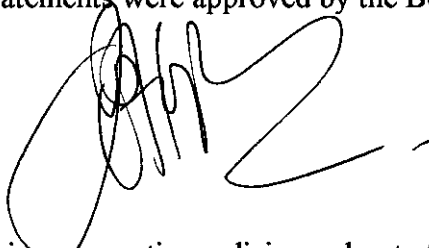
	2004	2003
	£	£
CURRENT ASSETS		
Debtors	800	nil
Cash at bank	2,269	1,807
CURRENT LIABILITIES		
Creditors amounts falling due within one year	1,422	nil
Net current assets	1,647	1,807
CAPITAL AND RESERVES		
Profit and Loss account	1,642	1,802
Called up share capital (Note 2)	5	5
	1,647	1,807

For the period ending 30 April 2004 the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period in accordance with the requirement of section 226, and which have been prepared in accordance with Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2004.

Director



12.12.04

The accompanying accounting policies and note form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 April 2004

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

	2004	2003
<u>Authorised</u>		
Ordinary Shares of £1 each	10,000	10,000
<u>Issued and fully paid</u>		
Ordinary Shares of £1 each		
Brought forward at 1 May	5	5
Issued during the period	0	0
Carried forward at 30 April	5	5

3. RELATED PARTY TRANSACTIONS

Each of the directors is a shareholder of the company. As such the directors contribute to the cost of maintaining the amenity land and benefit from the use thereof.