

AMADA ESSEX LIMITED

Report and Financial Statements

31 March 2019



AMADA ESSEX LIMITED

REPORT AND FINANCIAL STATEMENTS 2019

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AMADA ESSEX LIMITED

REPORT AND FINANCIAL STATEMENTS 2019

OFFICERS

DIRECTOR

Alan Parrott

REGISTERED OFFICE

Spennells Valley Road
Kidderminster
Worcs
DY10 1XS

AMADA ESSEX LIMITED

DIRECTOR'S REPORT

The director presents the annual report and the financial statements for the year ended 31 March 2019.

ACTIVITIES

The principal activity of the company was the franchise of Amada Group products. The company is now dormant.

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The company ceased to trade in April 2001.

The company has been dormant, as defined in section 480 of the Companies Act 2006, throughout the year. The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

RESULTS AND DIVIDENDS

The company's result for the financial year is £ Nil (2018: £ Nil). No dividend has been declared for the year (2018: £ Nil).

DIRECTOR AND HIS INTERESTS

The directors of the company during and since the year end were as follows:

Alan Parrott

The director does not have any interests, as defined by the Companies Act 2006, in the shares of the company.

Approved by the Board of Directors
and signed on behalf of the Board



A Parrott

Director

4th April 2019

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

United Kingdom company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AMADA ESSEX LIMITED

BALANCE SHEET 31 March 2019

	Note	Year Ending March 2019 £	Year Ending March 2018 £
CURRENT ASSETS			
Debtors	3	36,827	36,827
NET CURRENT ASSETS		<u>36,827</u>	<u>36,827</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account	5	36,727	36,727
EQUITY SHAREHOLDERS' FUNDS	6	<u>36,827</u>	<u>36,827</u>

For the year ended 31 March 2019 the company was entitled to exemption under section 480 of the Companies Act 2006.

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 480.

The director acknowledges his responsibility for ensuring that the company keeps accounting records that comply with section 386 of the Companies Act 2006. The director also acknowledges his responsibility for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 394 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 4th April 2019.

Signed on behalf of the Board of Directors



A Parrott
Director

NOTES TO THE ACCOUNTS (continued)
Period ended 31 March 2019

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

Deferred taxation

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Profit and loss account

No profit and loss account has been presented as the company was dormant in both current and prior years.

Statement of total recognised gains and losses

There are no recognised gains and losses for the current financial year and preceding financial year. Accordingly, no statement of total recognised gains and losses is given.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION OF UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. DEBTORS

	Year Ending March 2019 £	Year Ending March 2018 £
Amounts owed by group undertakings		
Parent company	36,827	36,827
	<u>36,827</u>	<u>36,827</u>

AMADA ESSEX LIMITED

NOTES TO THE ACCOUNTS (continued) Period ended 31 March 2019

4. CALLED UP SHARE CAPITAL

	Year Ending March 2019 £	Year Ending March 2018 £
Authorised 1 ordinary share of £100 each	100	100
Called up, allotted and fully paid 1 ordinary share of £100 each	100	100

5. PROFIT AND LOSS ACCOUNT

	£
Balance at 31 March 2018 and 31 March 2019	36,727

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Year Ending March 2019 £	Year Ending March 2018 £
Opening and closing shareholders' funds	36,827	36,827

7. RELATED PARTY TRANSACTIONS

In accordance with Financial Reporting Standard 8, the company has not disclosed transactions with other group companies as its results are consolidated into the financial statements of the ultimate parent undertaking which are publicly available.

8. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Amada United Kingdom Limited, which is incorporated in the United Kingdom.

The ultimate parent company and controlling party is Amada Holdings Co Ltd., a company incorporated in Japan. Copies of its financial statements are available from 200 Ishida, Isehara-shi, Kanagawa, 259-11 Japan.