

REGISTERED NUMBER: 03344805 (England and Wales)

APS Bricklaying Contractors Ltd
Unaudited Financial Statements
for the year ended
30 April 2019

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for the year ended 30 April 2019**

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Director: A P Stringer

Registered office: 37A Church Road
Tiptree
Essex
CO5 0SU

Registered number: 03344805 (England and Wales)

Balance Sheet
30 April 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Intangible assets | 4 | - | - |
| Property, plant and equipment | 5 | <u>82,194</u> | <u>53,857</u> |
| | | <u>82,194</u> | <u>53,857</u> |
| Current assets | | | |
| Debtors | 6 | 1,676,308 | 1,738,506 |
| Cash at bank and in hand | | <u>405,642</u> | <u>240,226</u> |
| | | <u>2,081,950</u> | <u>1,978,732</u> |
| Creditors | | | |
| Amounts falling due within one year | 7 | <u>(748,566)</u> | <u>(942,588)</u> |
| Net current assets | | <u>1,333,384</u> | <u>1,036,144</u> |
| Total assets less current liabilities | | <u>1,415,578</u> | <u>1,090,001</u> |
| Creditors | | | |
| Amounts falling due after more than one year | 8 | (36,294) | (18,875) |
| Provisions for liabilities | | <u>(15,617)</u> | <u>(10,233)</u> |
| Net assets | | <u>1,363,667</u> | <u>1,060,893</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | <u>1,363,567</u> | <u>1,060,793</u> |
| Shareholders' funds | | <u>1,363,667</u> | <u>1,060,893</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 January 2020 and were signed by:

A P Stringer - Director

**Notes to the Financial Statements
for the year ended 30 April 2019**

1. Statutory information

APS Bricklaying Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of work done in the year excluding VAT.

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 2 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------|
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |

Financial instruments

Basic financial instruments are recognised at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30 April 2019

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the income statement on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Long term contracts

Profit on long term contracts is taken as the work is carried out once the final outcome of the project can be assessed with reasonable certainty. Provision is made for losses on contracts in the year in which they are foreseen.

3. **Employees and directors**

The average number of employees during the year was 5 (2018 - 5) .

4. **Intangible fixed assets**

| | Goodwill £ |
|-----------------------|---------------|
| Cost | |
| At 1 May 2018 | |
| and 30 April 2019 | <u>7,000</u> |
| Amortisation | |
| At 1 May 2018 | |
| and 30 April 2019 | <u>7,000</u> |
| Net book value | |
| At 30 April 2019 | <u>-</u> |
| At 30 April 2018 | <u>-</u> |

Notes to the Financial Statements - continued
for the year ended 30 April 2019

5. Property, plant and equipment

| | Improvements to property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|-------------------------------------|----------------------------------|------------------------|----------------|
| Cost | | | | |
| At 1 May 2018 | 11,305 | 48,744 | 66,081 | 126,130 |
| Additions | - | 1,000 | 71,221 | 72,221 |
| Disposals | - | - | (46,598) | (46,598) |
| At 30 April 2019 | <u>11,305</u> | <u>49,744</u> | <u>90,704</u> | <u>151,753</u> |
| Depreciation | | | | |
| At 1 May 2018 | 11,305 | 45,365 | 15,603 | 72,273 |
| Charge for year | - | 1,239 | 10,294 | 11,533 |
| Eliminated on disposal | - | - | (14,247) | (14,247) |
| At 30 April 2019 | <u>11,305</u> | <u>46,604</u> | <u>11,650</u> | <u>69,559</u> |
| Net book value | | | | |
| At 30 April 2019 | <u>-</u> | <u>3,140</u> | <u>79,054</u> | <u>82,194</u> |
| At 30 April 2018 | <u>-</u> | <u>3,379</u> | <u>50,478</u> | <u>53,857</u> |

6. Debtors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|-------------------------------------|------------------|------------------|
| Amounts due from parent undertaking | 807,568 | 835,220 |
| Amounts recoverable on contracts | 845,905 | 876,290 |
| Other debtors | 18,305 | 16,623 |
| Prepayments and accrued income | 4,530 | 10,373 |
| | <u>1,676,308</u> | <u>1,738,506</u> |

7. Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|---------------------------------|----------------|----------------|
| Bank overdraft | 2,445 | 49,016 |
| Hire purchase contracts | 10,281 | 7,441 |
| Trade creditors | 62,554 | 84,092 |
| Corporation tax | 84,537 | 72,808 |
| Other taxes and social security | 34,705 | 45,784 |
| Other creditors | 387,917 | 407,683 |
| Directors' current accounts | 76 | 93,938 |
| Accruals and deferred income | 166,051 | 181,826 |
| | <u>748,566</u> | <u>942,588</u> |

Notes to the Financial Statements - continued
for the year ended 30 April 2019

8. Creditors: amounts falling due after more than one year

| | 2019 | 2018 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Hire purchase contracts | <u>36,294</u> | <u>18,875</u> |

9. Secured debts

The following secured debts are included within creditors:

| | 2019 | 2018 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Bank overdrafts | 2,445 | 49,016 |
| Hire purchase contracts | 46,575 | 26,316 |
| Other loans | - | 8,501 |
| | <u>49,020</u> | <u>83,833</u> |

The above amounts in other loans are secured by a debenture dated 2 November 2012 over the assets of the company.

The bank overdraft is secured by a debenture dated 22 October 2007 over the assets of the company.

Hire purchase contracts are secured against the relevant assets.

10. Other financial commitments

The company had total commitments at the balance sheet date of £19,397 (2018: £26,897).

11. Related party disclosures

At the year end, £807,568 (2018: £835,220) was due from the parent company Adam Stringer Holdings Limited. The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.