

Tryway Properties Limited

Unaudited Financial Statements

For the year ended 30 April 2023

For Filing with Registrar

Company Registration No. 03344299 (England and Wales)

Tryway Properties Limited

Company Information

Director	D Constantinou
Secretary	K Constantinou
Company number	03344299
Registered office	Chapter House 33 London Road Reigate Surrey RH2 9HZ
Accountants	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

Tryway Properties Limited

Balance Sheet

As at 30 April 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	4	466		-	
Investments	5	72,647		100,000	
Cash at bank and in hand		1,338,199		1,345,404	
		<u>1,411,312</u>		<u>1,445,404</u>	
Creditors: amounts falling due within one year					
	6	(2,014)		(6,767)	
Net current assets			<u>1,409,298</u>		<u>1,438,637</u>
Capital and reserves					
Called up share capital	7	120,000		120,000	
Profit and loss reserves		1,289,298		1,318,637	
Total equity			<u>1,409,298</u>		<u>1,438,637</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 23 August 2023

D Constantinou
Director

Company Registration No. 03344299

Tryway Properties Limited

Notes to the Financial Statements

For the year ended 30 April 2023

1 Accounting policies

Company information

Tryway Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is Chapter House, 33 London Road, Reigate, Surrey, RH2 9HZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Tryway Properties Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons employed by the company during the year was: 0 (2022: 0).

3 Financial instruments

	2023	2022
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	72,647	100,000

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	466	-

Tryway Properties Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2023

5 Current asset investments

	2023 £	2022 £
Other investments	72,647	100,000
	<u>72,647</u>	<u>100,000</u>

The fair value of current asset investments is based on their market value as at 30 April 2023. The historic cost of current asset investments held at the year end was £100,000 (2022: £100,000).

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax	-	4,887
Other creditors	2,014	1,880
	<u>2,014</u>	<u>6,767</u>

7 Called up share capital

	2023 £	2022 £
Issued and fully paid		
120,000 Ordinary shares of £1 each	120,000	120,000
	<u>120,000</u>	<u>120,000</u>

8 Directors' transactions

Dividends totalling £0 (2022 - £40,000) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.