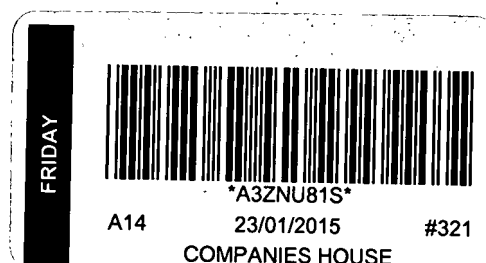


Tryway Properties Limited

Abbreviated Accounts

For the year ended 30 April 2014



Tryway Properties Limited

Abbreviated Balance Sheet

As at 30 April 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	2,357,123		2,061,718	
Current assets					
Debtors		19,693		61,682	
Cash at bank and in hand		126,997		120,304	
		146,690		181,986	
Creditors: amounts falling due within one year	3	(110,020)		(117,802)	
Net current assets		36,670		64,184	
Total assets less current liabilities		2,393,793		2,125,902	
Creditors: amounts falling due after more than one year	4	(1,027,250)		(1,072,250)	
		1,366,543		1,053,652	
Capital and reserves					
Called up share capital	5	120,000		120,000	
Revaluation reserve		1,032,741		737,236	
Profit and loss account		213,802		196,416	
Shareholders' funds		1,366,543		1,053,652	

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 January 2015



D Constantinou
Director

Company Registration No. 03344299

Tryway Properties Limited

Notes to the Abbreviated Accounts

For the year ended 30 April 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rent receivable net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 May 2013	2,066,176
Revaluation	295,505
	<hr/>
At 30 April 2014	2,361,681
	<hr/>
Depreciation	
At 1 May 2013	4,458
Charge for the year	100
	<hr/>
At 30 April 2014	4,558
	<hr/>
Net book value	
At 30 April 2014	2,357,123
	<hr/> <hr/>
At 30 April 2013	2,061,718

Tryway Properties Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 30 April 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £45,000 (2013: £45,000).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,027,250 (2013: £45,000).

5 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
120,000 Ordinary shares of £1 each	120,000	120,000

6 Control

The ultimate controlling party is D Constantinou, the director and shareholder of the company.

7 Related party relationships and transactions

Loans with directors

Included within other creditors is an amount of £900 (2013: £nil) due to the Director, D Constantinou.

Other transactions

Included within other debtors is an amount of £7,814 (2013: £17,814) due from Presentation Solutions Limited, and £nil (2013: £6,666) due from Diamond Blinds Limited, companies in which D Constantinou has a material interest.