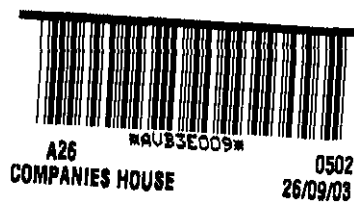


REGISTERED NUMBER: 03343852 (England and Wales)

BUN LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003**

	Page
Company Information	1
Report of the Directors	2
Balance Sheet and Profit and Loss Account	3
Notes to the Financial Statements	4

BUN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2003**

DIRECTORS: Mrs S D Fidler
Mrs N Fidler

SECRETARY: Mrs S D Fidler

REGISTERED OFFICE: Kelsey House
Sibsey Road
BOSTON
Lincolnshire
PE21 9QZ

REGISTERED NUMBER: 03343852 (England and Wales)

BUN LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2003**

The directors present their report with the financial statements of the company for the year ended 30 April 2003.

DIRECTORS

The directors during the year under review were:

Mrs S D Fidler

Mrs N Fidler

The beneficial interests of the directors holding office on 30 April 2003 in the issued share capital of the company were as follows:

	30.4.03	1.5.02
Ordinary £1 shares		
Mrs S D Fidler	2	2
Mrs N Fidler	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs S D Fidler - Director

Date: 20/9/03

BUN LIMITED**BALANCE SHEET
30 APRIL 2003**

		<u>2003</u>	<u>2002</u>
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES:			
Called up share capital	2	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS:		<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

S D Fidler
Mrs S D Fidler - Director

Approved by the Board on 20/9/03

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2003**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

BUN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. CONTROLLING PARTY

The controlling party of Bun Limited is Mrs S D Fidler.