

Company Number 3343308  
(England and Wales)

**DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2008**

**FOR**

**EBBERLY FARM LIMITED**



# **EBBERLY FARM LIMITED**

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# **EBBERLY FARM LIMITED**

## **GENERAL INFORMATION**

Director:	Mr H Whitbread
Company Secretary:	Mr Edward Martineau (Hunters Solicitors)
Registered Office:	9, New Square Lincoln's Inn London WC2A 3RZ
Registration Number:	3343308
Accountants:	Savills (L&P) Limited Wessex House Wimborne Dorset BH21 1PB

# **EBBERLY FARM LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008**

The Director has pleasure in presenting his report and the financial statements for the year ended 31st March 2008.

### **Principal Activities**

The principal activity of the company throughout the year was farming.

### **Director**

The following director has held office since 1 April 2007.

Mr Henry Whitbread

### **Small Company Exemptions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

It was approved by the board on.....19/1/2009.....

### **By Order of the Board**



Mr E C A Martineau  
Company Secretary

**EBBERLY FARM LIMITED**

**UNAUDITED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2008**

		<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
<b>Turnover</b>	<b>2</b>	15,609	28,527
<b>Cost of Sales</b>		<u>(507)</u>	<u>(11,195)</u>
<b>Gross Profit</b>		15,102	17,332
<b>Administrative Expenses</b>		(20,057)	(8,824)
<b>Other Income</b>		<u>1,758</u>	<u>728</u>
<b>(Loss) / Profit on Ordinary Activities Before Taxation</b>	<b>3</b>	(3,197)	9,236
<b>Taxation</b>	<b>4</b>	(798)	-
<b>(Loss) / Profit on Ordinary Activities After Taxation</b>	<b>9</b>	<u><u>(3,995)</u></u>	<u><u>9,236</u></u>

# EBBERLY FARM LIMITED

## UNAUDITED BALANCE SHEET AS AT 31ST MARCH 2008

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		404,176		402,837
<b>CURRENT ASSETS</b>					
Debtors and Prepayments	6	6,420		7,894	
Cash at Bank and In Hand		41,268		33,998	
		<u>47,688</u>		<u>41,892</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>14,811</u>		<u>3,681</u>	
		<u>14,811</u>		<u>3,681</u>	
<b>NET CURRENT ASSETS</b>			32,877		38,211
<b>NET ASSETS</b>			<u>437,053</u>		<u>441,048</u>
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	8		462,200		462,200
Profit and Loss Account	9		(25,147)		(21,152)
<b>SHAREHOLDERS' FUNDS</b>			<u>437,053</u>		<u>441,048</u>

Continued.....

**EBBERLY FARM LIMITED**

**UNAUDITED BALANCE SHEET (continued)  
AS AT 31ST MARCH 2008**

In approving these financial statements , the director of the company hereby confirms :

- a. that for the year in question the company was entitled to the exemption conferred by section 249A ( 1) of the Companies Act 1985.
- b. that no notice has been deposited at the registered office of the company pursuant to section 249B ( 2) requesting that an audit be conducted for the year ended 31 March 2008; and
- c. that he acknowledges his responsibilities for :
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and;
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year ended in accordance with the requirements of Section 226, and which otherwise comply with the provisions of the Companies Act relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts were approved by the director on .....19.01.09..... and signed on its behalf by:

.....

Mr H Whitbread

# EBBERLY FARM LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

### 1) Accounting Policies

#### Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Equipment:	25% reducing balance basis
Freehold land:	Nil
Freehold buildings:	Nil

It is the Company's policy to maintain all its freehold buildings to a high standard. Because of this, such properties maintain residual disposal values at least equal to their book values and accordingly no provision for depreciation is made. Any permanent diminution in value is charged against the profit and loss account.

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Any deferred tax asset is recognised to the extent that the asset is regarded as recoverable. Any recognised deferred tax asset or liability has not been discounted.

### 2) Turnover

Turnover is recognised when the sale of the produce from farming activities occurs.

### 3) Operating (Loss) / Profit

	2008	2007
The operating loss is stated after charging:	£	£
Depreciation	1,636	2,016
Director's emoluments	<u>-</u>	<u>-</u>



# EBBERLY FARM LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

### 4) Taxation

	2008 £	2007 £
Prior year tax	798	-
Domestic current year tax	-	-
	<u>798</u>	<u>0</u>

The Company has estimated losses of £23,706 (2007: £19,659) available for carry forward against future trading profits.

### 5) Tangible Assets

	Freehold Land & Buildings £	Equipment £	Total £
<u>Cost</u>			
At 1st April 2007	396,788	13,763	410,551
Additions	-	2,975	2,975
At 31st March 2008	<u>396,788</u>	<u>16,738</u>	<u>413,526</u>
<u>Depreciation</u>			
At 1st April 2007	0	7,714	7,714
Charge for year	0	1,636	1,636
At 31st March 2008	<u>0</u>	<u>9,350</u>	<u>9,350</u>
<u>Net Book Amount</u>			
At 1st April 2007	<u>396,788</u>	<u>6,049</u>	<u>402,837</u>
At 31st March 2008	<u>396,788</u>	<u>7,388</u>	<u>404,176</u>

### 6) Debtors

	2008 £	2007 £
Trade Debtors	-	2,845
Other Debtors	6,420	5,049
	<u>6,420</u>	<u>7,894</u>

Other debtors include £nil (2007 £3,077) due from the Director.

# EBBERLY FARM LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

### 7) Creditors: Amounts falling due within one year

	2008	2007
	£	£
Trade Creditors	4,103	-
Accruals	9,864	3,681
Corporation Tax	844	-
	<u>14,811</u>	<u>3,681</u>

### 8) Share Capital

	2008	2007
	£	£
Ordinary Shares of £1 each:		
Authorised	<u>1,500,000</u>	<u>1,500,000</u>
Allotted, Issued and Fully Paid	<u>462,200</u>	<u>462,200</u>

### 9) Profit and Loss Account

	2008	2007
	£	£
As at 1st April 2007	(21,152)	(30,388)
(Loss) / Profit for year	(3,995)	9,236
As at 31st March 2008	<u>(25,147)</u>	<u>(21,152)</u>

### 10) Related Party Transactions and Control

The company is owned and controlled by the major shareholder who holds 99.97% of the issued share capital.

During the year the Company incurred labour costs of £7,400 (2007: £890) recharged by Mr H Whitbread. No amounts were outstanding at the year end.

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF**

**EBBERLY FARMS LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2008**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the attached financial statements on pages 3 to 7 from the accounting records and from information supplied to us.



**SAVILLS (L & P) LIMITED**

Wessex House  
Wimborne  
Dorset  
BH21 1PB

DATE: 23/1/2009