

REGISTERED NUMBER: 03343304 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

FOR

MAPP DEVELOPMENTS LIMITED

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MAPP DEVELOPMENTS LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3 to 4
Notes to the Abbreviated Accounts	5 to 6

MAPP DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTORS:

D Mapp
K Mapp

SECRETARY:

K Mapp

REGISTERED OFFICE:

Sudbrook Hall
Nesfield
Barlow
Dronfield
Derbyshire
S18 7TB

REGISTERED NUMBER:

03343304 (England and Wales)

ACCOUNTANTS:

Smith Cooper Limited
Chartered Accountants
2 Lace Market Square
Nottingham
Nottinghamshire
NG1 1PB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MAPP DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mapp Developments Limited for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mapp Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mapp Developments Limited and state those matters that we have agreed to state to the Board of Directors of Mapp Developments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mapp Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mapp Developments Limited. You consider that Mapp Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mapp Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Cooper Limited

Smith Cooper Limited
Chartered Accountants
2 Lace Market Square
Nottingham
Nottinghamshire
NG1 1PB

Date: *7 September 2015*

This page does not form part of the abbreviated accounts

MAPP DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03343304)

**ABBREVIATED BALANCE SHEET
30 APRIL 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		998,691		1,246,706
			<u>998,691</u>		<u>1,246,706</u>
CURRENT ASSETS					
Stocks		21,500		6,678	
Debtors		326,387		215,979	
Cash at bank		52,832		14,934	
			<u>400,719</u>		<u>237,591</u>
CREDITORS					
Amounts falling due within one year		116,349		242,658	
			<u>284,370</u>		<u>(5,067)</u>
NET CURRENT ASSETS/(LIABILITIES)					
			<u>284,370</u>		<u>(5,067)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,283,061</u>		<u>1,241,639</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,201,101		2,201,101
Share premium			199,900		199,900
Profit and loss account			(1,117,940)		(1,159,362)
			<u>1,283,061</u>		<u>1,241,639</u>
SHAREHOLDERS' FUNDS			<u>1,283,061</u>		<u>1,241,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/8/15 and were signed on its behalf by:

.....
D Mapp - Director

The notes form part of these abbreviated accounts

MAPP DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and no depreciation is charged
Plant and machinery	- 15% on cost
Fixtures and fittings	- 33% on cost and 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	14,000
AMORTISATION	
At 1 May 2014	
and 30 April 2015	14,000
NET BOOK VALUE	
At 30 April 2015	-
At 30 April 2014	-

MAPP DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	1,698,811
Additions	17,389
Disposals	(277,522)
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At 30 April 2015	1,438,678
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DEPRECIATION	
At 1 May 2014	452,105
Charge for year	24,180
Eliminated on disposal	(36,298)
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At 30 April 2015	439,987
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NET BOOK VALUE	
At 30 April 2015	998,691
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At 30 April 2014	1,246,706
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,201,101	Ordinary	1	2,201,101	2,201,101
			<hr/>	<hr/>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	2015 £	2014 £
D Mapp		
Balance outstanding at start of year	(168,864)	(159,076)
Amounts advanced	233,081	22,114
Amounts repaid	(10,795)	(31,902)
Balance outstanding at end of year	53,422	(168,864)
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