

Registration number. 03343304

Mapp Developments Limited

Abbreviated Accounts
for the Year Ended 30 April 2010

Smith Cooper Nottingham
Chartered Accountants and Statutory Auditors
Haydn House
309-329 Haydn Road
Nottingham
NG5 1HG

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Mapp Developments Limited

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**Independent Auditors' Report to
Mapp Developments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts of Mapp Developments Limited, set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section.

... ..
Gregory Whiting
Senior Statutory Auditor

for and on behalf of
Smith Cooper Nottingham
Chartered Accountants and Statutory Auditors

Haydn House
309-329 Haydn Road
Nottingham
NG5 1HG

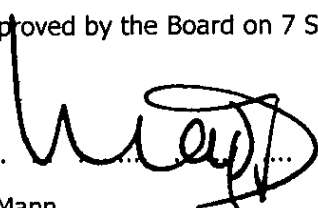
7 September 2010

Mapp Developments Limited
Abbreviated Balance Sheet as at 30 April 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2	1,400		2,800	
Tangible assets	2	<u>1,273,057</u>		<u>1,292,638</u>	
		<u>1,274,457</u>		<u>1,295,438</u>	
Current assets					
Stocks		17,978		21,078	
Debtors		209,382		243,496	
Cash at bank and in hand		<u>16,212</u>		<u>27,431</u>	
		<u>243,572</u>		<u>292,005</u>	
Creditors: Amounts falling due within one year		<u>(153,712)</u>		<u>(174,247)</u>	
Net current assets		<u>89,860</u>		<u>117,758</u>	
Net assets		<u><u>1,364,317</u></u>		<u><u>1,413,196</u></u>	
Capital and reserves					
Called up share capital	3	2,201,101		2,201,101	
Share premium reserve		199,900		199,900	
Profit and loss reserve		<u>(1,036,684)</u>		<u>(987,805)</u>	
Shareholders' funds		<u><u>1,364,317</u></u>		<u><u>1,413,196</u></u>	

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

Approved by the Board on 7 September 2010 and signed on its behalf by:

...  ...

D Mapp
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Mapp Developments Limited

Notes to the abbreviated accounts for the Year Ended 30 April 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, except for the non compliance with Statement of Standard Accounting Practice Number 19, 'Accounting for Investment Properties' which requires properties to be revalued.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Amortisation of goodwill

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life which is 10 years.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Freehold property	2% on cost
Plant and machinery	15% on cost
Fixtures and fittings	15% on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

No depreciation is provided on the companys' freehold investment properties as the director considers the current cost to fairly reflect the market value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Mapp Developments Limited

Notes to the abbreviated accounts for the Year Ended 30 April 2010

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 May 2009	14,000	1,608,345	1,622,345
Additions	-	6,257	6,257
As at 30 April 2010	<u>14,000</u>	<u>1,614,602</u>	<u>1,628,602</u>
Depreciation			
As at 1 May 2009	11,200	315,707	326,907
Charge for the year	<u>1,400</u>	<u>25,838</u>	<u>27,238</u>
As at 30 April 2010	<u>12,600</u>	<u>341,545</u>	<u>354,145</u>
Net book value			
As at 30 April 2010	<u>1,400</u>	<u>1,273,057</u>	<u>1,274,457</u>
As at 30 April 2009	<u>2,800</u>	<u>1,292,638</u>	<u>1,295,438</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
2,201,101 Ordinary shares of £1 each	<u>2,201,101</u>	<u>2,201,101</u>