

**BURNLEY STONE & SLATE LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31ST MARCH 2001**



**ACCOUNTING SOLUTIONS (UK) LTD**  
Chartered Accountants  
Northbridge House  
Elm Street  
Burnley

**BURNLEY STONE & SLATE LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2001**

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**BURNLEY STONE & SLATE LTD****ABBREVIATED BALANCE SHEET****31ST MARCH 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		14,288	4,086
<b>CURRENT ASSETS</b>			
Stocks		2,680	2,000
Debtors		4,290	3,196
Cash at bank and in hand		22,273	14,918
		<u>29,243</u>	<u>20,114</u>
<b>CREDITORS: Amounts falling Due within one year</b>		<u>(16,279)</u>	<u>(10,029)</u>
<b>NET CURRENT ASSETS</b>		12,964	10,085
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		27,252	14,171
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(759)</u>	<u>(547)</u>
		<u>26,493</u>	<u>13,624</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and Loss Account		26,393	13,524
<b>SHAREHOLDERS' FUNDS</b>		<u>26,493</u>	<u>13,624</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

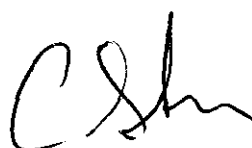
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 28th September 2001

MR C T SUTTON



**BURNLEY STONE & SLATE LTD****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% on written down value
Equipment	- 25% on written down value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**BURNLEY STONE & SLATE LTD****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2001****2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st April 2000	6,659
Additions	<u>12,152</u>
<b>At 31st March 2001</b>	<u><u>18,811</u></u>
<b>DEPRECIATION</b>	
At 1st April 2000	2,573
Charge for year	<u>1,950</u>
<b>At 31st March 2001</b>	<u><u>4,523</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2001</b>	<u><u>14,288</u></u>
At 31st March 2000	<u><u>4,086</u></u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2001 £</b>	<b>2000 £</b>
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid:</b>		
	<b>2001 £</b>	<b>2000 £</b>
Ordinary share capital	<u>100</u>	<u>100</u>