

Registration number 3342609

J R R Tolkien Estate Ltd

Abbreviated Accounts

for the Year Ended 30 November 2011

Critchleys LLP
Statutory Auditors
Greyfriars Court
Paradise Square
Oxford
OX1 1BE



J R R Tolkien Estate Ltd
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Independent Auditor's Report to J R R Tolkien Estate Ltd
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of J R R Tolkien Estate Ltd for the year ended 30 November 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Critchleys LLP, Statutory Auditor

Greyfriars Court
Paradise Square
Oxford
OX1 1BE

Date

9/8/2012

J R R Tolkien Estate Ltd
(Registration number: 3342609)
Abbreviated Balance Sheet at 30 November 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		288	288
Tangible fixed assets		<u>3,540</u>	<u>2,985</u>
		<u>3,828</u>	<u>3,273</u>
Current assets			
Debtors		196,428	170,061
Cash at bank and in hand		<u>7,899,831</u>	<u>8,062,201</u>
		8,096,259	8,232,262
Creditors Amounts falling due within one year		<u>(273,261)</u>	<u>(1,086,793)</u>
Net current assets		<u>7,822,998</u>	<u>7,145,469</u>
Net assets		<u>7,826,826</u>	<u>7,148,742</u>
Capital and reserves			
Called up share capital	3	270	270
Other reserves		90	90
Profit and loss account		<u>7,826,466</u>	<u>7,148,382</u>
Shareholders' funds		<u>7,826,826</u>	<u>7,148,742</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 7/5/12 and signed on its behalf by



C R Tolkien
Director

J R R Tolkien Estate Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents royalties received in the year excluding value added tax. The royalties received are in respect of the previous calendar year. For these financial statements it is not practicable to estimate the level of royalties earned since then and hence no debtor is included in the accounts.

Copyrights

Copyrights are valued at cost less accumulated amortisation.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

J R R Tolkien Estate Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2010	288	8,044	8,332
Additions	-	1,735	1,735
At 30 November 2011	288	9,779	10,067
Depreciation			
At 1 December 2010	-	5,059	5,059
Charge for the year	-	1,180	1,180
At 30 November 2011	-	6,239	6,239
Net book value			
At 30 November 2011	288	3,540	3,828
At 30 November 2010	288	2,985	3,273

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary of £0.01 each	27,000	270	27,000	270