

Registration number: 3342609

# J R R Tolkien Estate Ltd

Abbreviated Accounts  
for the Year Ended 30 November 2008

Critchleys  
Registered Auditors  
Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

TUESDAY



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COMPANIES HOUSE

**J R R Tolkien Estate Ltd**

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**Independent Auditors' Report to  
J R R Tolkien Estate Ltd  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of J R R Tolkien Estate Ltd, set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 November 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

.....  
Critchleys  
Registered Auditors

27 July 2009

Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

**J R R Tolkien Estate Ltd**  
**Abbreviated Balance Sheet as at 30 November 2008**

		2008		2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		288		288
Tangible assets	2		7,012		3,667
			<u>7,300</u>		<u>3,955</u>
<b>Current assets</b>					
Debtors		8,394		65,508	
Cash at bank and in hand		<u>4,241,208</u>		<u>3,945,814</u>	
		4,249,602		4,011,322	
<b>Creditors: Amounts falling due within one year</b>		<u>(198,940)</u>		<u>(109,930)</u>	
<b>Net current assets</b>			<u>4,050,662</u>		<u>3,901,392</u>
<b>Net assets</b>			<u>4,057,962</u>		<u>3,905,347</u>
<b>Capital and reserves</b>					
Called up share capital	3		270		270
Other reserves			90		90
Profit and loss reserve			<u>4,057,602</u>		<u>3,904,987</u>
<b>Shareholders' funds</b>			<u>4,057,962</u>		<u>3,905,347</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved and authorised for issue by the Board on 11 June 2009 and signed on its behalf by:



C R Tolkien  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## **J R R Tolkien Estate Ltd**

### **Notes to the abbreviated accounts for the Year Ended 30 November 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents royalties received in the year excluding value added tax. The royalties received are in respect of the previous calendar year. For these financial statements it is not practical to estimate the level of royalties earned since then and hence no debtor is included in the accounts.

##### **Copyrights**

Copyrights are valued at cost less accumulated amortisation.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance
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##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**J R R Tolkien Estate Ltd**

**Notes to the abbreviated accounts for the Year Ended 30 November 2008**

..... continued

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 December 2007	288	12,666	12,954
Additions	-	5,682	5,682
As at 30 November 2008	<u>288</u>	<u>18,348</u>	<u>18,636</u>
<b>Depreciation</b>			
As at 1 December 2007	-	8,999	8,999
Charge for the year	-	2,337	2,337
As at 30 November 2008	<u>-</u>	<u>11,336</u>	<u>11,336</u>
<b>Net book value</b>			
As at 30 November 2008	<u>288</u>	<u>7,012</u>	<u>7,300</u>
As at 30 November 2007	<u>288</u>	<u>3,667</u>	<u>3,955</u>

**3 Share capital**

	2008 £	2007 £
<b>Authorised</b>		
<b>Equity</b>		
36,000 Ordinary shares of 1 pence each	<u>360</u>	<u>360</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
27,000 Ordinary shares of 1 pence each	<u>270</u>	<u>270</u>