

ABRAXAS TECHNOLOGIES LIMITED

Directors' Report

The Directors present their report and the financial statements for the year to 31 December, 2008.

Principle Activity

The company has not traded since incorporation.

Results and Dividends

The Company has not traded since incorporation, accordingly, made neither a profit nor a loss. The Directors recommend that no dividend be paid for the period ended 31 December, 2008. (2007: nil)

Directors

The present Directors of the Company are:

G. N. Morrell
A. Craig

Both the present Directors are also Directors of the immediate holding company, Abraxas plc, and are not required to declare their interests in the shares of Abraxas plc to this company.

Auditors

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for ensuring the company keeps accounting records, which comply with section 221; and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

BY ORDER OF THE BOARD

A CRAIG 
Company Secretary

28 April, 2009

WEDNESDAY



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29/04/2009
COMPANIES HOUSE

ABRAXAS TECHNOLOGIES LIMITED

Balance Sheet at 31 December, 2008

	2007& 2008
	£
Amount owed by Group Company	2
	—
Net Assets	2
	—
Capital and Reserves:	
Called-up share capital	2
	2
	—
	2
	—

For the year ended 31 December, 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for ensuring the company keeps accounting records, which comply with section 221; and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

G. N. MORRELL 

A. CRAIG 

Dated: 28th April 2009