

Registered Number 03342169

ABOUT PRESENTATION LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	8,309	10,764
		<u>8,309</u>	<u>10,764</u>
Current assets			
Stocks		27,390	27,548
Debtors		63,942	68,588
Cash at bank and in hand		558	397
		<u>91,890</u>	<u>96,533</u>
Creditors: amounts falling due within one year		(68,694)	(89,567)
Net current assets (liabilities)		<u>23,196</u>	<u>6,966</u>
Total assets less current liabilities		<u>31,505</u>	<u>17,730</u>
Creditors: amounts falling due after more than one year		(31,503)	(37,434)
Total net assets (liabilities)		<u>2</u>	<u>(19,704)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		-	(19,706)
Shareholders' funds		<u>2</u>	<u>(19,704)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2015

And signed on their behalf by:

J Marsden, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	31,516
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2015	<u>31,516</u>
Amortisation	
At 1 April 2014	20,752
Charge for the year	2,455
On disposals	<u>-</u>
At 31 March 2015	<u>23,207</u>
Net book values	
At 31 March 2015	<u>8,309</u>
At 31 March 2014	<u>10,764</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.