

**Registered Number 03342169**

**ABOUT PRESENTATION LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	6,432	8,309
		<u>6,432</u>	<u>8,309</u>
<b>Current assets</b>			
Stocks		30,226	25,037
Debtors	3	47,278	65,842
Cash at bank and in hand		6	558
		<u>77,510</u>	<u>91,437</u>
<b>Creditors: amounts falling due within one year</b>		(58,628)	(68,223)
<b>Net current assets (liabilities)</b>		<u>18,882</u>	<u>23,214</u>
<b>Total assets less current liabilities</b>		<u>25,314</u>	<u>31,523</u>
<b>Creditors: amounts falling due after more than one year</b>		(25,312)	(31,503)
<b>Total net assets (liabilities)</b>		<u>2</u>	<u>20</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		-	18
<b>Shareholders' funds</b>		<u>2</u>	<u>20</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2016

And signed on their behalf by:

**J Marsden, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

**Other accounting policies**

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	31,516
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>31,516</u>

**Depreciation**

At 1 April 2015	23,207
Charge for the year	1,877
On disposals	-
At 31 March 2016	<u>25,084</u>

**Net book values**

At 31 March 2016	<u>6,432</u>
At 31 March 2015	<u>8,309</u>

**3 Debtors**

The director ( J Marsden) had interest free loans during the year: 2016 - £5,014, 2015 £12,595.

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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