

REGISTERED NUMBER: 03342136 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
JOHN MCGUINNESS ROOFING CONTRACTORS LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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JOHN MCGUINNESS ROOFING CONTRACTORS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTOR:

J McGuinness

REGISTERED OFFICE:

Riverside House
1/5 Como Street
Romford
Essex
RM7 7DN

REGISTERED NUMBER:

03342136 (England and Wales)

ACCOUNTANTS:

Clemence Hoar Cummings LLP
Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		59,063		45,777
CURRENT ASSETS					
Stocks		136,659		86,374	
Debtors		209,878		<u>240,738</u>	
		346,537		<u>327,112</u>	
CREDITORS					
Amounts falling due within one year	3	356,738		<u>341,289</u>	
NET CURRENT LIABILITIES			(10,201)		<u>(14,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,862		31,600
CREDITORS					
Amounts falling due after more than one year	3		(26,983)		(19,616)
PROVISIONS FOR LIABILITIES			(10,725)		<u>(7,829)</u>
NET ASSETS			11,154		<u>4,155</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			11,054		<u>4,055</u>
SHAREHOLDERS' FUNDS			11,154		<u>4,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2015 and were signed by:

J McGuinness - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress and uninvoiced work in hand has been valued in accordance with UITF40.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	122,234
Additions	37,985
Disposals	<u>(22,191)</u>
At 30 September 2015	<u>138,028</u>
DEPRECIATION	
At 1 October 2014	76,457
Charge for year	18,908
Eliminated on disposal	<u>(16,400)</u>
At 30 September 2015	<u>78,965</u>
NET BOOK VALUE	
At 30 September 2015	<u>59,063</u>
At 30 September 2014	<u>45,777</u>

3. CREDITORS

Creditors include an amount of £ 221,785 (2014 - £ 233,705) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.