

**REGISTERED NUMBER: 03342136 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014  
FOR  
JOHN MCGUINNESS ROOFING CONTRACTORS LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**JOHN MCGUINNESS ROOFING CONTRACTORS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**DIRECTOR:**

J McGuinness

**REGISTERED OFFICE:**

Riverside House  
1/5 Como Street  
Romford  
Essex  
RM7 7DN

**REGISTERED NUMBER:**

03342136 (England and Wales)

**ACCOUNTANTS:**

Clemence Hoar Cummings LLP  
Riverside House  
1 - 5 Como Street  
Romford  
Essex  
RM7 7DN

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>45,777</b>		59,907
<b>CURRENT ASSETS</b>					
Stocks		<b>86,374</b>		211,448	
Debtors		<b>240,738</b>		<u>260,782</u>	
		<b>327,112</b>		<u>472,230</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>341,289</b>		<u>449,566</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(14,177)</b>		<u>22,664</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>31,600</b>		82,571
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(19,616)</b>		(30,220)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(7,829)</b>		<u>(10,364)</u>
<b>NET ASSETS</b>			<b>4,155</b>		<u>41,987</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>4,055</b>		<u>41,887</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>4,155</b>		<u>41,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2015 and were signed by:

J McGuinness - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress and uninvoiced work in hand has been valued in accordance with UITF40.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2013	<b>122,026</b>
Additions	<b>208</b>
At 30 September 2014	<b><u>122,234</u></b>
<b>DEPRECIATION</b>	
At 1 October 2013	<b>62,119</b>
Charge for year	<b>14,338</b>
At 30 September 2014	<b><u>76,457</u></b>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<b><u>45,777</u></b>
At 30 September 2013	<b><u>59,907</u></b>

**3. CREDITORS**

Creditors include an amount of £ 97,682 (2013 - £ 92,995 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	2013 £
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.