

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

John McGuinness Roofing Contractors  
Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

John McGuinness Roofing Contractors  
Limited

Company Information  
for the Year Ended 30 September 2016

**DIRECTOR:**

J McGuinness

**REGISTERED OFFICE:**

Riverside House 1-5 Como Street  
Romford  
Essex  
RM7 7DN

**REGISTERED NUMBER:**

03342136 (England and Wales)

**ACCOUNTANTS:**

ChandlerWilliams Limited  
Conquest House  
Arterial Road  
Laindon  
Essex  
SS15 6DP

Abbreviated Balance Sheet  
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		44,712		59,063
<b>CURRENT ASSETS</b>					
Stocks		208,504		136,659	
Debtors		295,613		209,878	
Cash at bank		<u>14,842</u>		<u>-</u>	
		518,959		346,537	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>521,907</u>		<u>356,738</u>	
<b>NET CURRENT LIABILITIES</b>			(2,948)		(10,201)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,764		48,862
<b>CREDITORS</b>					
Amounts falling due after more than one year			(10,180)		(26,983)
<b>PROVISIONS FOR LIABILITIES</b>			(7,855)		(10,725)
<b>NET ASSETS</b>			<u>23,729</u>		<u>11,154</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>23,629</u>		<u>11,054</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,729</u>		<u>11,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

John McGuinness Roofing Contractors  
Limited (Registered number: 03342136)

Abbreviated Balance Sheet - continued  
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 February 2017 and were signed by:

J McGuinness - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	138,028
Additions	588
At 30 September 2016	<u>138,616</u>
<b>DEPRECIATION</b>	
At 1 October 2015	78,965
Charge for year	14,939
At 30 September 2016	<u>93,904</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>44,712</u>
At 30 September 2015	<u>59,063</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.