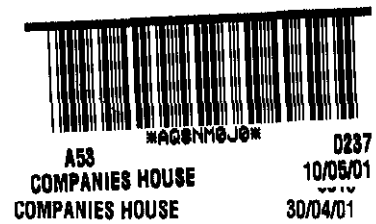


World Archipelago Internet Limited

Statutory accounts for the year ended 31 March 2000

Company number 3341041

Balance Sheet as at	31/03/00	31/03/99
Fixed Assets	13,089	6,058
Current assets		
Debtors	578	399
Cash	14,503	7,935
Total Assets	<u>28,170</u>	<u>14,392</u>
Current liabilities		
Creditors and loans	(58,665)	(14,237)
Net Assets	<u>(30,495)</u>	<u>155</u>
Share Capital	200	200
Profit for year	(30,649)	1,154
Profit brought forward	(46)	(1,200)
Total	<u>(30,495)</u>	<u>154</u>



(a) For the year ended 31 March 2000 the company was entitled to the exemption under section 294A (1) of the Companies Act 1985

(b) Members have not required the company to obtain and audit in accordance with section 249B (2) of the Companies Act 1985

(c) The Directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and;
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

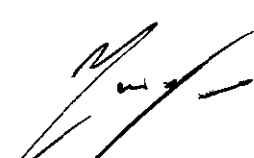
(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

For and on behalf of World Archipelago Internet Limited


Marc Harris
Company Secretary

Duplicate AA/- 3341041

Amending previously sent set of Accounts filed.



COMPANIES HOUSE

CROWN WAY

CARDIFF

CF14 3UZ