

World Archipelago Internet Limited
Eden House, 59 Fulham High Street, London SW6 3JJ
Company number 3341041

Statutory accounts for the year ended 31 March 2001

Profit and Loss for the year ended	31/03/01	31/03/00
Turnover	748,234	144,926
Cost of Sales	-	(29,647)
Other profit	6,044	2,068
Gross profit	754,278	117,347
expenses	(647,697)	(147,996)
Profit before taxation	106,582	(30,649)
Taxation	(19,096)	-
Profit after taxation	87,486	(30,649)

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Balance Sheet as at	31/03/01	31/03/00
Fixed Assets	4,600	13,089
Current assets		
Debtors	107,626	578
Cash	79,065	14,503
Total Assets	191,290	28,170
Current liabilities		
Creditors and loans	(134,298)	(58,665)
Net Assets	56,992	(30,495)
Share Capital	200	200
Profit for year	87,486	(30,649)
Profit brought forward	(30,695)	(46)
Total	56,992	(30,495)

(a) For the year ended 31 March 2001 the company was entitled to the exemption under section 294A (1) of the Companies Act 1985

(b) Members have not required the company to obtain and audit in accordance with section 249B (2) of the Companies Act 1985

(c) The Directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and;
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

For and on behalf of World Archipelago Internet Limited


Marc Harris
Company Secretary
18/01/2002

