

World Archipelago Internet Limited
Eden House, 59 Fulham High Street, London SW6 3JJ
Company number 3341041

Statutory accounts for the year ended 31 March 2002

World Archipelago Internet Limited

Statutory accounts for the year ended 31 March 2002

| Profit and Loss for the year ended | 31/03/02 | 31/03/01 |
|---|------------------|-----------------|
| Turnover | 777,259 | 748,234 |
| Other profit | 19,926 | 6,044 |
| Gross profit | 797,185 | 754,278 |
| expenses | (774,080) | (647,697) |
| Profit before taxation | 23,105 | 106,582 |
| Taxation | (4,472) | (19,096) |
| Profit after taxation | 18,633 | 87,486 |

| Balance Sheet as at | 31/03/02 | 31/03/01 |
|----------------------------|------------------|-----------------|
| Fixed Assets | 3,450 | 4,600 |
| Current assets | | |
| Debtors | 190,145 | 107,626 |
| Cash | 31,000 | 79,065 |
| Total Assets | 224,595 | 191,290 |
| Current liabilities | | |
| Creditors and loans | (148,970) | (134,298) |
| Net Assets | 75,625 | 56,992 |
| Share Capital | 200 | 200 |
| Profit for year | 18,633 | 87,486 |
| Profit brought forward | 56,792 | (30,695) |
| Total | 75,625 | 56,992 |

- (a) For the year ended 31 March 2001 the company was entitled to the exemption under section 294A (1) of the Companies Act 1985
- (b) Members have not required the company to obtain and audit in accordance with section 249B (2) of the Companies Act 1985
- (c) The Directors acknowledge their responsibility for
- i) Ensuring the company keeps accounting records which comply with section 221, and;
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

For and on behalf of World Archipelago Internet Limited

Marc Harris
Company Secretary
13/01/2003

