

Section 94

The Insolvency Act 1986

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

To the Registrar of Companies

For Official Use

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Company Number

03340656

Name of Company

East of England International Ltd

I / We
Christopher Kim Rayment
125 Colmore Row
Birmingham
B3 3SD

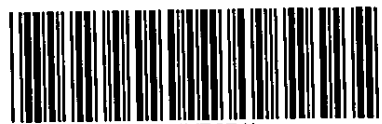
give notice that a general meeting of the company was held/~~summoned~~ for 12 March 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

Signed 

Date 14 March 2012

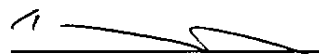
BDO LLP
125 Colmore Row
Birmingham
B3 3SD

Ref 00157121/CKR/RHH/AEM/KF/JC/ID

SATURDAY	
	A14VP974
	A44 17/03/2012 #163
	COMPANIES HOUSE

East of England International Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 10 February 2011 To 12 March 2012

S of A £		£	£
	FIXED CHARGE ASSETS		
	Book Debts	114 68	114 68
	ASSET REALISATIONS		
681 00	VAT Refund	NIL	
442,837 00	Cash at Bank	443,997 46	
	Bank Interest Gross	1,010 42	
	Sundry Refunds	42 10	
			445,049 98
	COST OF REALISATIONS		
	Specific Bond	160 00	
(10,000 00)	Liquidator's Fees	10,000 00	
(700 00)	Liquidators Disbursements	NIL	
	Swearing fee	10 00	
	Travel expenses	74 74	
	Corporation Tax	312 83	
	Irrecoverable VAT	13 83	
	Couriers	7 60	
	Storage and Destruction Costs	1,137 34	
	Statutory Advertising	576 85	
			(12,293 19)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	2,174 71	
(6,675 00)	Accrued Expenses	NIL	
			(2,174 71)
	DISTRIBUTIONS		
	Ordinary Shareholders	430,696 76	
			(430,696 76)
426,143 00			(0.00)
	REPRESENTED BY		
			NIL


 Christopher Kim Rayment
 Liquidator

**EAST OF ENGLAND INTERNATIONAL
LIMITED**
In Members' Voluntary Liquidation

Liquidator's Final Report to Members pursuant
to Rule 4 126A of the Insolvency Rules 1986



TABLE OF CONTENTS

Section	Page
1 INTRODUCTION	1
2 OBJECTIVE OF THE LIQUIDATION	1
3 RECEIPTS AND PAYMENTS	1
4 COMPANY'S TAX AFFAIRS	1
5 DISTRIBUTIONS	1
6 LIQUIDATOR'S REMUNERATION	2
7 STATEMENT OF DISBURSEMENTS	2
8 RESOLUTIONS AND NOTICE	2
9 DISSOLUTION	3

Appendix 1 - Receipts and Payments Account

Appendix 2 - Extract from the Insolvency Rules 1986 in relation to Remuneration and Disbursements

Appendix 3 - Proxy Form

EAST OF ENGLAND INTERNATIONAL LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Registered No. 03340656

Registered office situated at BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

1 Introduction

1.1 This report is addressed to the members of East of England International Limited ("the Company") and is prepared in accordance with Section 94 of the Insolvency Act 1986. I am pleased to report on the conclusion of my administration of the above case and this report includes an account of the winding up, final receipts and payments account, notice of a general meeting of the Company for the purpose of presenting the account and a proxy form to enable you to vote at the meeting.

1.2 The members passed a resolution placing the Company into Members' Voluntary Liquidation on 10 February 2011 and appointed Christopher Kim Rayment (office holder number 6775) as Liquidator.

2 Objective of the Liquidation

2.1 The objective of Liquidation was to ensure an orderly wind down of the Company, which included distributing the assets of the Company to the respective shareholders, filing statutory returns at Companies House, advertising for any creditors and finalising the tax affairs of the Company with HM Revenue and Customs ("HMRC")

3 Receipts and Payments Account

3.1 The enclosed receipts and payments account (Appendix 1) shows, in comparison with the Declaration of Solvency, that the surplus available to shareholders was £430,696.76 following the payment of liabilities and Liquidation costs totalling £14,467 90.

4 Company's Tax Affairs

4.1 Corporation tax returns for the periods up to 31 October 2011 were submitted to the Revenue. I wrote to the Revenue on 16 August 2011, requesting that they revert back to me should there be any matters which would preclude my holding the final meeting. I have received no objection, and accordingly I am calling the meeting for 12 March 2012

5 Distributions

5 1 Preferential and Secured Creditors

There were no preferential or secured creditors in this Liquidation.

5 2 Unsecured Creditors

An advertisement for claims was placed in the London Gazette on 24 February 2011 and no claims were received.

5.3 Shareholders

At the time of my appointment as Liquidator, the issued share capital of the Company was 719,754 ordinary £1 shares. On 20 September 2011 a first and final distribution of £430,696.76 was paid to shareholders, being 59 84p per share

6 Liquidator's Remuneration

- 6.1 In accordance with Rule 4.127 of the insolvency Rules 1986, the basis of remuneration has to be fixed as a percentage of the value of the property being dealt with, by reference to time spent by the Liquidators and his staff in attending to matters in this Liquidation, as a set amount or as a combination of these.
- 6.2 It was agreed at a General Meeting of the Company, held on 10 February 2011 that the Liquidator's remuneration would be fixed as a set amount of £10,000 plus VAT and disbursements.

7 Disbursements

- 7.1 Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. During the period of the Liquidation the sum of £1,966 53 has been drawn in respect of category 1 disbursements for storage costs, swearing fees, bonding, travel expenses, courier fees and statutory advertising.
- 7.2 Some Liquidators recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements
- 7.3 I provide at the end of this report, at Appendix 2, an extract from the Insolvency Rules 1986 setting out the rights of members to request further information and/or challenge the remuneration or fees within the Liquidation.

8 Resolutions

- 8.1 As stated above, the purpose of this report is to convene a final meeting of the Company, pursuant to Section 94 of the Insolvency Act 1986. The resolutions to be proposed at the final meeting in the Liquidation (notice of which is given below) are as follows: -

- 1 That the Liquidator's report dated 3 February 2012 be approved and adopted
- 2 That the Liquidator be released from office following the final meeting of members on 12 March 2012.
- 3 That the Liquidator be authorised to destroy any Company records one year after the Company is dissolved, and their own records six years after the Company is dissolved.

Notice is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a meeting of shareholders will be held at these offices on 12 March 2012 at 10 00 hrs for the purposes of having an account laid before the meeting and to receive the Liquidator's report showing how the winding-up of the company has been conducted, and of hearing any explanation that might be given by the Liquidator. A form of general/special proxy is attached should it be required. This meeting is purely formal and a report similar to that outlined above will be provided at that meeting

9

Following the final meeting, a return will be filed at Companies House. The Company will be struck from the register three months after the final meeting on 12 March 2012. The Directors remain in office until the Company is dissolved.

Should you have any queries regarding this report or the conduct of the Liquidation in general, please do not hesitate to contact me. Please advise this office if you propose to attend the meeting.

Dated: 3 February 2012

..... Christopher Kim Rayment
Liquidator

East of England International Limited
(Members' Voluntary Liquidation)
A Summary of the Liquidator's Final Receipts & Payments Account
For the period from 10 February 2011 to 12 March 2012

	Declaration of Solvency	Realisations Payments Total
	£	£
RECEIPTS		
Cash at Bank	442,837 00	443,997 46
Book Debts	-	114 68
Sundry Refunds	-	42 10
Bank Interest Gross	-	1,010 42
VAT Receivable	681 00	-
	<u>443,518.00</u>	<u>445,164 66</u>
COST OF REALISATIONS		
Liquidator Fees	(10,700 00)	(10,000 00)
Accrued Expenses	(6,675 00)	-
Statutory Advertising	-	(576 85)
Swearing Fee	-	(10 00)
Travel Expenses	-	(74 74)
Corporation Tax	-	(312 83)
Couners	-	(7 60)
Storage and Destruction Costs	-	(1,137 34)
Specific Bond	-	(160 00)
Irrecoverable Input	-	(13 83)
	<u>(17,375 00)</u>	<u>(12,293 19)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	-	(2,174 71)
Available to Shareholders	<u><u>426,143.00</u></u>	<u><u>430,696.76</u></u>
Distribution to Shareholders		
1st and Final distribution made on 20 September 2011		<u><u>(430,696 76)</u></u>
Balance		-

- 1 A total return of capital of 59 84 pence per £1 share has been paid to the members
- 2 The company is registered for VAT and the above receipts and payments are shown net of VAT
- 3 All funds were held in interest bearing accounts which have recently been made non interest bearing

BDO LLP
125 Colmore Row
Birmingham
B3 3SD

C K Rayment
Liquidator
3 February 2012

4.148C Members' claim that remuneration is excessive

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.148A, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

- (2) Application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4.142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party.
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly.
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it.
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation.

Rule 8.1 Insolvency Act 1986**Proxy (Members' or Creditors' Voluntary Liquidation)**

*Insert the name of the
company

**IN THE MATTER OF * East of England International Ltd
and**

IN THE MATTER OF THE INSOLVENCY ACT 1986

Notes to help completion of
the form

Please give full name and
address for communication

Name of creditor / member _____

Address _____

Please insert name of person
(who must be 18 or over) or
the "Chairman of the Meeting"
(see note below) If you wish
to provide alternative proxy-
holders in the circumstances
that your first choice is unable
to attend please state the
name(s) of the alternatives as
well

Name of proxy-holder _____

Please delete words in
brackets if the proxy-holder is
only to vote as directed ie he
has no discretion

I appoint the above person to be my / the creditor's proxy-holder at the meeting of creditors / members to be held on 12 March 2012, or at any adjournment of that meeting The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his / her discretion)

Please complete paragraph 1 if you wish to nominate or vote for a specific person as Liquidator

Please delete words in brackets if the proxy-holder is only to vote as directed ie he has no discretion

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1

If more room is required please use the other side of this form

Voting instructions for resolutions

(In the event of a person named in paragraph 1 withdrawing or being eliminated from any vote for the appointment of a Liquidator the proxy-holder may vote or abstain in any further ballot at his / her discretion.)

1. That the Liquidator's report dated 3 February 2012 be approved and adopted

Approved/Rejected

2. That the Liquidator be released from office following the final meeting of members on 12 March 2012.

Approved/Rejected

3. That the Liquidator be authorised to destroy any Company records one year after the Company is dissolved, and his own records six years after the Company is dissolved.

Approved/Rejected

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor /member has not signed in person

Position with creditor / member or relationship to creditor or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current Liquidator.

Remember there may be resolutions on the other side of this form