

REGISTERED NUMBER: 03340467 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
J D Geering's Plumbing & Heating Limited

Charcroft Baker LLP
Chartered Accountants
5 West Court
Enterprise Road
Maidstone
Kent
ME15 6JD

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for the Year Ended 30 November 2017**

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J D Geering's Plumbing & Heating Limited

**Company Information
for the Year Ended 30 November 2017**

DIRECTORS:

D Geering
D Nurthen

REGISTERED OFFICE:

Unit 64 Riverside 3
Sir Thomas Longley Road
Medway City Trading Estate
Rochester
Kent
ME2 4BH

REGISTERED NUMBER:

03340467 (England and Wales)

ACCOUNTANTS:

Charcroft Baker LLP
Chartered Accountants
5 West Court
Enterprise Road
Maidstone
Kent
ME15 6JD

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
J D Geering's Plumbing & Heating Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J D Geering's Plumbing & Heating Limited for the year ended 30 November 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of J D Geering's Plumbing & Heating Limited, as a body, in accordance with the terms of our engagement letter dated 25 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of J D Geering's Plumbing & Heating Limited and state those matters that we have agreed to state to the Board of Directors of J D Geering's Plumbing & Heating Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J D Geering's Plumbing & Heating Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J D Geering's Plumbing & Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J D Geering's Plumbing & Heating Limited. You consider that J D Geering's Plumbing & Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J D Geering's Plumbing & Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charcroft Baker LLP
Chartered Accountants
5 West Court
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Kent
ME15 6JD

16 August 2018

J D Geering's Plumbing & Heating Limited (Registered number: 03340467)

**Balance Sheet
30 November 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		41,394		55,192
CURRENT ASSETS					
Stocks		249,011		442,302	
Debtors	5	2,073,058		1,447,513	
Cash at bank		<u>3,309,412</u>		<u>1,869,126</u>	
		5,631,481		3,758,941	
CREDITORS					
Amounts falling due within one year	6	<u>2,560,173</u>		<u>2,919,904</u>	
NET CURRENT ASSETS			<u>3,071,308</u>		<u>839,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,112,702		894,229
PROVISIONS FOR LIABILITIES			6,859		9,748
NET ASSETS			<u>3,105,843</u>		<u>884,481</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Capital redemption reserve			50		50
Retained earnings			<u>3,105,792</u>		<u>884,430</u>
SHAREHOLDERS' FUNDS			<u>3,105,843</u>		<u>884,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2018 and were signed on its behalf by:

D Geering - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

J D Geering's Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 December 2016 and 30 November 2017	<u>111,166</u>	<u>76,076</u>	<u>187,242</u>
DEPRECIATION			
At 1 December 2016	66,979	65,071	132,050
Charge for year	<u>11,047</u>	<u>2,751</u>	<u>13,798</u>
At 30 November 2017	<u>78,026</u>	<u>67,822</u>	<u>145,848</u>
NET BOOK VALUE			
At 30 November 2017	<u>33,140</u>	<u>8,254</u>	<u>41,394</u>
At 30 November 2016	<u>44,187</u>	<u>11,005</u>	<u>55,192</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	809,396	523,791
Amounts owed by group undertakings	534,089	449,486
Other debtors	<u>729,573</u>	<u>474,236</u>
	<u>2,073,058</u>	<u>1,447,513</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,648,162	2,537,693
Taxation and social security	651,190	219,683
Other creditors	<u>260,821</u>	<u>162,528</u>
	<u>2,560,173</u>	<u>2,919,904</u>

7. OTHER FINANCIAL COMMITMENTS

At 30 November 2017, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £49,867 (2016 : £18,596).

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

	2017 £	2016 £
D Geering		
Balance outstanding at start of year	(110,663)	(59,463)
Amounts advanced	(121,247)	(585,959)
Amounts repaid	128,868	534,759
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(103,042)</u>	<u>(110,663)</u>

The above loan is included within other debtors and is owed by D Geering in respect of his director's loan account. This amount is interest free and repayable on demand.

9. RELATED PARTY DISCLOSURES

Included in other debtors is £534,089 (2016 : £449,486) due from Geering's Holdings Limited, the parent company.

Included within other debtors is £494,200 (2016 : £153,017) due from G&N Property Developments Limited , a company also owned by D Geering and D Nurthen.

Included within other debtors is £3,840 (2016 : £1,468) due from The J D Geerings Directors Pension Scheme , in which D Geering and D Nurthen are the trustees.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Geering.

11. IMMEDIATE PARENT COMPANY

The immediate parent company is Geering's Holdings Limited which owns 100% of the share capital.

12. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 Section 1A and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.