

REGISTERED NUMBER: 3339804 (England and Wales)

Abbreviated Financial Statements for the year ended 31st August 2002

for

Abledeal Ltd



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for the year ended 31st August 2002

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Abledeal Ltd

Company Information  
for the year ended 31st August 2002

**DIRECTOR:** T H Lockett

**SECRETARY:** Mrs V L Lockett

**REGISTERED OFFICE:** 156 Windmill Road  
Brentford  
Middlesex  
TW8 9NQ

**REGISTERED NUMBER:** 3339804 (England and Wales)

**ACCOUNTANTS:** ECS  
156 Windmill Road  
Brentford  
Middlesex  
TW8 9NQ

Abledeal Ltd

Abbreviated Balance Sheet  
31st August 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		8,500		9,000
Tangible assets	3		12		194
			<u>8,512</u>		<u>9,194</u>
<b>CURRENT ASSETS:</b>					
Debtors		2,204		13,100	
Cash at bank		<u>1,201</u>		<u>4</u>	
		3,405		13,104	
<b>CREDITORS:</b> Amounts falling due within one year		<u>11,083</u>		<u>22,129</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(7,678)</u>		<u>(9,025)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£834</u>		<u>£169</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>734</u>		<u>69</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£834</u>		<u>£169</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



T H Lockett - DIRECTOR

Approved by the Board on 30/12/2002.

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the year ended 31st August 2002

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided in order to write off each asset over its estimated useful life

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1st September 2001	
and 31st August 2002	10,000
	<hr/>
<b>AMORTISATION:</b>	
At 1st September 2001	1,000
Charge for year	500
	<hr/>
At 31st August 2002	1,500
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st August 2002	8,500
	<hr/>
At 31st August 2001	9,000
	<hr/>

**Notes to the Abbreviated Financial Statements**  
**for the year ended 31st August 2002**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st September 2001	
and 31st August 2002	<u>5,378</u>
<b>DEPRECIATION:</b>	
At 1st September 2001	5,184
Charge for year	<u>182</u>
At 31st August 2002	<u>5,366</u>
<b>NET BOOK VALUE:</b>	
At 31st August 2002	<u>12</u>
At 31st August 2001	<u>194</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>