

Registration number 03339802

## AAW Control Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012



**AAW Control Systems Limited**  
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**AAW Control Systems Limited**  
**(Registration number. 03339802)**  
**Abbreviated Balance Sheet at 31 March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		1,152	1,719
Tangible fixed assets		<u>11,715</u>	<u>11,345</u>
		<u>12,867</u>	<u>13,064</u>
<b>Current assets</b>			
Stocks		68,181	86,503
Debtors		114,977	153,764
Cash at bank and in hand		<u>48,113</u>	<u>39,701</u>
		231,271	279,968
Creditors Amounts falling due within one year		<u>(157,462)</u>	<u>(173,787)</u>
Net current assets		<u>73,809</u>	<u>106,181</u>
Total assets less current liabilities		86,676	119,245
Creditors Amounts falling due after more than one year		<u>(140,000)</u>	<u>(140,000)</u>
Net liabilities		<u>(53,324)</u>	<u>(20,755)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(53,326)</u>	<u>(20,757)</u>
Shareholders deficit		<u>(53,324)</u>	<u>(20,755)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 3/11/12 and signed on its behalf by



N J Atkins  
Director

**AAW Control Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Intellectual property rights	33% per annum of net book value

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25%-50% per annum of net book value
Motor vehicles	25% per annum of net book value

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**AAW Control Systems Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**

*continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	17,000	87,564	104,564
Additions	<u>-</u>	<u>3,816</u>	<u>3,816</u>
At 31 March 2012	<u>17,000</u>	<u>91,380</u>	<u>108,380</u>
<b>Depreciation</b>			
At 1 April 2011	15,281	76,219	91,500
Charge for the year	<u>567</u>	<u>3,446</u>	<u>4,013</u>
At 31 March 2012	<u>15,848</u>	<u>79,665</u>	<u>95,513</u>
<b>Net book value</b>			
At 31 March 2012	<u>1,152</u>	<u>11,715</u>	<u>12,867</u>
At 31 March 2011	<u>1,719</u>	<u>11,345</u>	<u>13,064</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**4 Related party transactions**

**Directors' advances and credits**

	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>	<b>2011 Advance/ Credit £</b>	<b>2011 Repaid £</b>
<b>N J Atkins</b>				
Directors loan account	<u>187,536</u>	<u>(4,821)</u>	<u>192,357</u>	<u>(1,351)</u>