

# AAW Control Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

# AAW Control Systems Limited

## Contents

Abbreviated Balance Sheet	1 to 2
---------------------------	--------

--

Notes to the Abbreviated Accounts	3 to 4
-----------------------------------	--------

--

**AAW Control Systems Limited**  
**(Registration number: 03339802)**  
**Abbreviated Balance Sheet at 31 March 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Intangible fixed assets		1,719	2,566
Tangible fixed assets		11,347	14,924
		<hr/>	<hr/>
		13,066	17,490
		<hr/>	<hr/>
<b>Current assets</b>			
Stocks		86,503	53,329
Debtors		153,764	158,432
Cash at bank and in hand		39,701	15,565
		<hr/>	<hr/>
		279,968	227,326
Creditors: Amounts falling due within one year		(173,787)	(124,431)
		<hr/>	<hr/>
Net current assets		106,181	102,895
		<hr/>	<hr/>
Total assets less current liabilities		119,247	120,385
Creditors: Amounts falling due after more than one year		(140,000)	(140,000)
		<hr/>	<hr/>
Net liabilities		(20,753)	(19,615)
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	2	2

	Profit and loss account	(20,755)	(19,617)
		<hr/>	<hr/>
Shareholders' deficit		(20,753)	(19,615)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 3 to 4 form an integral part of these financial statements.

**AAW Control Systems Limited**  
**(Registration number: 03339802)**  
**Abbreviated Balance Sheet at 31 March 2011**  
*..... continued*

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 22 December 2011 and signed on its behalf by:

.....  
Mr N J Atkins  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**AAW Control Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**  
**..... continued**

**1            Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Intellectual property rights	33% per annum of net book value

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25%-50% per annum of net book value
Motor vehicles	25% per annum of net book value

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**AAW Control Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**  
..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2010	17,000	87,340	104,340
Additions	-	224	224
	<hr/>	<hr/>	<hr/>
At 31 March 2011	17,000	87,564	104,564
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2010	14,434	72,416	86,850
Charge for the year	847	3,801	4,648
	<hr/>	<hr/>	<hr/>
At 31 March 2011	15,281	76,217	91,498
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2011	1,719	11,347	13,066
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2010	2,566	14,924	17,490
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

**2011**

**2010**

**No.**

**£**

**No.**

**£**



Ordinary A of £1 each	2	2	2	2
-----------------------	---	---	---	---

--	--	--	--	--

#### 4 Related party transactions

##### Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
<b>Mr N J Atkins</b>				
Directors loan account	192,357	(1,351)	193,708	(36,472)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.