

REGISTERED NUMBER: 03338799 (England and Wales)

SERVERHOUSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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SERVERHOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: P V Coates
G P Coates

SECRETARY: MC Secretaries Limited

REGISTERED OFFICE: 128 West Street
Portchester
Fareham
Hants
PO16 9XE

REGISTERED NUMBER: 03338799 (England and Wales)

ACCOUNTANTS: Morris Crocker Limited
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		920,644		712,621
CURRENT ASSETS					
Debtors	5	293,739		322,996	
Cash at bank and in hand		<u>6</u>		<u>64,511</u>	
		293,745		387,507	
CREDITORS					
Amounts falling due within one year	6	<u>364,474</u>		<u>365,990</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(70,729)</u>		<u>21,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			849,915		734,138
CREDITORS					
Amounts falling due after more than one year	7		(128,730)		(168,698)
PROVISIONS FOR LIABILITIES	10		<u>(209,548)</u>		<u>(116,168)</u>
NET ASSETS			<u>511,637</u>		<u>449,272</u>
CAPITAL AND RESERVES					
Called up share capital	11		10		10
Retained earnings			<u>511,627</u>		<u>449,262</u>
SHAREHOLDERS' FUNDS			<u>511,637</u>		<u>449,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SERVERHOUSE LIMITED (REGISTERED NUMBER: 03338799)

**BALANCE SHEET - continued
31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

G P Coates - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

Serverhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the provision of services during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Improvements to property	- 20% on cost
Network equipment	- 20% on reducing balance, 12.5% on reducing balance and 6.67% on reducing balance
Computers and office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Financial instruments

Debtors and cash at bank: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash on deposit or in a current account.

Creditors and provisions: Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of economic benefits to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences at the balance sheet date, except as otherwise required in the paragraphs below.

Unrelieved losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax shall not be recognised on permanent differences, other than a business combination where assets (other than goodwill) give rise to an deferred tax asset or liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 12).

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Network equipment £
COST			
At 1 April 2022	3,876	21,385	1,353,201
Additions	-	2,176	336,209
At 31 March 2023	<u>3,876</u>	<u>23,561</u>	<u>1,689,410</u>
DEPRECIATION			
At 1 April 2022	2,325	21,385	666,658
Charge for year	388	436	123,567
At 31 March 2023	<u>2,713</u>	<u>21,821</u>	<u>790,225</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,163</u>	<u>1,740</u>	<u>899,185</u>
At 31 March 2022	<u>1,551</u>	<u>-</u>	<u>686,543</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS - continued

	Computers and office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2022	8,593	33,494	1,420,549
Additions	425	-	338,810
At 31 March 2023	<u>9,018</u>	<u>33,494</u>	<u>1,759,359</u>
DEPRECIATION			
At 1 April 2022	8,081	9,479	707,928
Charge for year	393	6,003	130,787
At 31 March 2023	<u>8,474</u>	<u>15,482</u>	<u>838,715</u>
NET BOOK VALUE			
At 31 March 2023	<u>544</u>	<u>18,012</u>	<u>920,644</u>
At 31 March 2022	<u>512</u>	<u>24,015</u>	<u>712,621</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Network equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2022	315,814	31,994	347,808
Additions	146,477	-	146,477
Transfer to ownership	(33,450)	-	(33,450)
At 31 March 2023	<u>428,841</u>	<u>31,994</u>	<u>460,835</u>
DEPRECIATION			
At 1 April 2022	52,933	7,999	60,932
Charge for year	40,834	5,998	46,832
Transfer to ownership	(19,749)	-	(19,749)
At 31 March 2023	<u>74,018</u>	<u>13,997</u>	<u>88,015</u>
NET BOOK VALUE			
At 31 March 2023	<u>354,823</u>	<u>17,997</u>	<u>372,820</u>
At 31 March 2022	<u>262,881</u>	<u>23,995</u>	<u>286,876</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	162,813	209,050
Other debtors	<u>130,926</u>	<u>113,946</u>
	<u>293,739</u>	<u>322,996</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	1,698	-
Hire purchase contracts (see note 8)	94,514	69,162
Trade creditors	69,463	122,403
Taxation and social security	20,788	26,373
Other creditors	178,011	148,052
	<u>364,474</u>	<u>365,990</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts (see note 8)	106,230	135,840
Other creditors	22,500	32,858
	<u>128,730</u>	<u>168,698</u>

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2023 £	2022 £
Gross obligations repayable:		
Within one year	107,028	82,900
Between one and five years	112,747	147,131
	<u>219,775</u>	<u>230,031</u>
Finance charges repayable:		
Within one year	12,514	13,738
Between one and five years	6,517	11,291
	<u>19,031</u>	<u>25,029</u>
Net obligations repayable:		
Within one year	94,514	69,162
Between one and five years	106,230	135,840
	<u>200,744</u>	<u>205,002</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank overdraft	1,698	-
Hire purchase contracts	200,744	205,002
	<u>202,442</u>	<u>205,002</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. **PROVISIONS FOR LIABILITIES**

	2023 £	2022 £
Deferred tax	<u>209,548</u>	<u>116,168</u>
		Deferred tax
		£
Balance at 1 April 2022		116,168
Accelerated capital allowances		94,219
Provision for losses		(839)
Balance at 31 March 2023		<u>209,548</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

12. **ULTIMATE CONTROLLING PARTY**

The company is a fully owned subsidiary of Coates Group Limited, 128 West Street, Portchester, Hampshire, PO16 9XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.