

REGISTERED NUMBER: 03338799 (England and Wales)

SERVERHOUSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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FOR THE YEAR ENDED 31 MARCH 2022**

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SERVERHOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: P V Coates

SECRETARY: MC Secretaries Limited

REGISTERED OFFICE: 128 West Street
Portchester
Fareham
Hants
PO16 9XE

REGISTERED NUMBER: 03338799 (England and Wales)

ACCOUNTANTS: Morris Crocker Limited
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		712,621		427,133
CURRENT ASSETS					
Debtors	5	322,996		415,433	
Cash at bank and in hand		<u>64,511</u>		<u>126,104</u>	
		387,507		541,537	
CREDITORS					
Amounts falling due within one year	6	<u>365,990</u>		<u>335,254</u>	
NET CURRENT ASSETS			<u>21,517</u>		<u>206,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			734,138		633,416
CREDITORS					
Amounts falling due after more than one year	7		(168,698)		(61,976)
PROVISIONS FOR LIABILITIES	10		<u>(116,168)</u>		<u>(79,036)</u>
NET ASSETS			<u>449,272</u>		<u>492,404</u>
CAPITAL AND RESERVES					
Called up share capital	11		10		10
Retained earnings			<u>449,262</u>		<u>492,394</u>
SHAREHOLDERS' FUNDS			<u>449,272</u>		<u>492,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

P V Coates - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Serverhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the provision of services during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Improvements to property	- 20% on cost
Network equipment	- 20% on reducing balance, 12.5% on reducing balance and 6.67% on reducing balance
Computers and office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Financial instruments

Debtors and cash at bank: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash on deposit or in a current account.

Creditors and provisions: Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of economic benefits to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences at the balance sheet date, except as otherwise required in the paragraphs below.

Unrelieved losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax shall not be recognised on permanent differences, other than a business combination where assets (other than goodwill) give rise to an deferred tax asset or liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12).

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Network equipment £
COST			
At 1 April 2021	3,876	21,385	997,672
Additions	-	-	355,529
Disposals	-	-	-
At 31 March 2022	<u>3,876</u>	<u>21,385</u>	<u>1,353,201</u>
DEPRECIATION			
At 1 April 2021	1,938	21,385	572,522
Charge for year	387	-	94,136
Eliminated on disposal	-	-	-
At 31 March 2022	<u>2,325</u>	<u>21,385</u>	<u>666,658</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,551</u>	<u>-</u>	<u>686,543</u>
At 31 March 2021	<u>1,938</u>	<u>-</u>	<u>425,150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS - continued

	Computers and office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2021	56,168	1,500	1,080,601
Additions	765	31,994	388,288
Disposals	(48,340)	-	(48,340)
At 31 March 2022	<u>8,593</u>	<u>33,494</u>	<u>1,420,549</u>
DEPRECIATION			
At 1 April 2021	56,150	1,473	653,468
Charge for year	271	8,006	102,800
Eliminated on disposal	(48,340)	-	(48,340)
At 31 March 2022	<u>8,081</u>	<u>9,479</u>	<u>707,928</u>
NET BOOK VALUE			
At 31 March 2022	<u>512</u>	<u>24,015</u>	<u>712,621</u>
At 31 March 2021	<u>18</u>	<u>27</u>	<u>427,133</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Network equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2021	105,717	-	105,717
Additions	210,097	31,994	242,091
At 31 March 2022	<u>315,814</u>	<u>31,994</u>	<u>347,808</u>
DEPRECIATION			
At 1 April 2021	21,141	-	21,141
Charge for year	31,792	7,999	39,791
At 31 March 2022	<u>52,933</u>	<u>7,999</u>	<u>60,932</u>
NET BOOK VALUE			
At 31 March 2022	<u>262,881</u>	<u>23,995</u>	<u>286,876</u>
At 31 March 2021	<u>84,576</u>	<u>-</u>	<u>84,576</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	5,786
Amounts owed by group undertakings	209,050	314,885
Other debtors	113,946	94,762
	<u>322,996</u>	<u>415,433</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts (see note 8)	69,162	16,287
Trade creditors	122,403	92,021
Taxation and social security	26,373	14,046
Other creditors	148,052	212,900
	<u>365,990</u>	<u>335,254</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts (see note 8)	135,840	19,476
Other creditors	32,858	42,500
	<u>168,698</u>	<u>61,976</u>

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022	2021
	£	£
Gross obligations repayable:		
Within one year	82,900	18,052
Between one and five years	147,131	20,349
	<u>230,031</u>	<u>38,401</u>
Finance charges repayable:		
Within one year	13,738	1,765
Between one and five years	11,291	873
	<u>25,029</u>	<u>2,638</u>
Net obligations repayable:		
Within one year	69,162	16,287
Between one and five years	135,840	19,476
	<u>205,002</u>	<u>35,763</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>205,002</u>	<u>35,763</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. **PROVISIONS FOR LIABILITIES**

	2022 £	2021 £
Deferred tax	<u>116,168</u>	<u>79,036</u>
		Deferred tax £
Balance at 1 April 2021		79,036
Accelerated capital allowances		54,632
Provision for losses		(17,500)
Balance at 31 March 2022		<u>116,168</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

12. **ULTIMATE CONTROLLING PARTY**

The company is a fully owned subsidiary of Coates Group Limited, 128 West Street, Portchester, Hampshire, PO16 9XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.