

REGISTERED NUMBER: 03338799 (England and Wales)

SERVERHOUSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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SERVERHOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: P V Coates-Buglear

SECRETARY: MC Secretaries Limited

REGISTERED OFFICE: 128 West Street
Portchester
Fareham
Hants
PO16 9XE

REGISTERED NUMBER: 03338799 (England and Wales)

ACCOUNTANTS: Morris Crocker Limited
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		295,301		240,105
CURRENT ASSETS					
Debtors	5	423,725		363,265	
Cash at bank and in hand		<u>137,564</u>		<u>214,856</u>	
		561,289		578,121	
CREDITORS					
Amounts falling due within one year	6	<u>285,924</u>		<u>315,730</u>	
NET CURRENT ASSETS			<u>275,365</u>		<u>262,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			570,666		502,496
PROVISIONS FOR LIABILITIES	7		<u>48,341</u>		<u>35,955</u>
NET ASSETS			<u>522,325</u>		<u>466,541</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>522,315</u>		<u>466,531</u>
SHAREHOLDERS' FUNDS			<u>522,325</u>		<u>466,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 December 2018 and were signed by:

P V Coates-Buglear - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Serverhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the provision of services during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Improvements to property	- 20% on cost
Network equipment	- 20% on reducing balance, 12.5% on reducing balance and 6.67% on reducing balance
Computers and office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Financial instruments

Debtors and cash at bank: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash on deposit or in a current account.

Creditors and provisions: Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of economic benefits to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences at the balance sheet date, except as otherwise required in the paragraphs below.

Unrelieved losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax shall not be recognised on permanent differences, other than a business combination where assets (other than goodwill) give rise to an deferred tax asset or liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 12) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Network equipment £
COST			
At 1 April 2017	3,876	21,385	590,851
Additions	-	-	105,395
At 31 March 2018	<u>3,876</u>	<u>21,385</u>	<u>696,246</u>
DEPRECIATION			
At 1 April 2017	388	4,277	374,425
Charge for year	387	4,277	44,046
At 31 March 2018	<u>775</u>	<u>8,554</u>	<u>418,471</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,101</u>	<u>12,831</u>	<u>277,775</u>
At 31 March 2017	<u>3,488</u>	<u>17,108</u>	<u>216,426</u>

	Computers and office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2017	53,880	1,500	671,492
Additions	483	-	105,878
At 31 March 2018	<u>54,363</u>	<u>1,500</u>	<u>777,370</u>
DEPRECIATION			
At 1 April 2017	50,881	1,416	431,387
Charge for year	1,951	21	50,682
At 31 March 2018	<u>52,832</u>	<u>1,437</u>	<u>482,069</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,531</u>	<u>63</u>	<u>295,301</u>
At 31 March 2017	<u>2,999</u>	<u>84</u>	<u>240,105</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	40,377	59,457
Amounts owed by group undertakings	258,415	195,634
Other debtors	124,933	108,174
	<u>423,725</u>	<u>363,265</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	54,096	66,496
Taxation and social security	101,127	112,393
Other creditors	130,701	136,841
	<u>285,924</u>	<u>315,730</u>

7. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>48,341</u>	<u>35,955</u>

	Deferred tax
	£
Balance at 1 April 2017	35,955
Accelerated capital allowances	<u>12,386</u>
Balance at 31 March 2018	<u>48,341</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is a fully owned subsidiary of Coates Group Limited, 128 West Street, Portchester, Hampshire, PO16 9XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.