

**REGISTERED NUMBER: 03338799 (England and Wales)**

**SERVERHOUSE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SERVERHOUSE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTOR:** P V Coates

**SECRETARY:** MC Secretaries Limited

**REGISTERED OFFICE:** 128 West Street  
Portchester  
Fareham  
Hants  
PO16 9XE

**REGISTERED NUMBER:** 03338799 (England and Wales)

**ACCOUNTANTS:** Morris Crocker Limited  
Chartered Accountants  
Station House  
Havant  
Hampshire  
PO9 1QU

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		319,509		303,997
<b>CURRENT ASSETS</b>					
Debtors	5	392,188		515,494	
Cash at bank and in hand		<u>210,930</u>		<u>79,945</u>	
		603,118		595,439	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>332,348</u>		<u>309,231</u>	
<b>NET CURRENT ASSETS</b>			<u>270,770</u>		<u>286,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			590,279		590,205
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(2,814)		(13,297)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(56,303)</u>		<u>(51,779)</u>
<b>NET ASSETS</b>			<u>531,162</u>		<u>525,129</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		10		10
Retained earnings			<u>531,152</u>		<u>525,119</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>531,162</u>		<u>525,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 February 2021 and were signed by:

P V Coates - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Serverhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the provision of services during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Improvements to property	- 20% on cost
Network equipment	- 20% on reducing balance, 12.5% on reducing balance and 6.67% on reducing balance
Computers and office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Financial instruments**

Debtors and cash at bank: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash on deposit or in a current account.

Creditors and provisions: Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of economic benefits to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences at the balance sheet date, except as otherwise required in the paragraphs below.

Unrelieved losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax shall not be recognised on permanent differences, other than a business combination where assets (other than goodwill) give rise to an deferred tax asset or liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2019 - 11 ).

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Network equipment £
<b>COST</b>			
At 1 April 2019	3,876	21,385	759,519
Additions	<u>-</u>	<u>-</u>	<u>75,196</u>
At 31 March 2020	<u>3,876</u>	<u>21,385</u>	<u>834,715</u>
<b>DEPRECIATION</b>			
At 1 April 2019	1,163	12,831	468,244
Charge for year	<u>387</u>	<u>4,277</u>	<u>54,219</u>
At 31 March 2020	<u>1,550</u>	<u>17,108</u>	<u>522,463</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>2,326</u>	<u>4,277</u>	<u>312,252</u>
At 31 March 2019	<u>2,713</u>	<u>8,554</u>	<u>291,275</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4. TANGIBLE FIXED ASSETS - continued**

	Computers and office equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2019	56,168	1,500	842,448
Additions	-	-	75,196
At 31 March 2020	<u>56,168</u>	<u>1,500</u>	<u>917,644</u>
<b>DEPRECIATION</b>			
At 1 April 2019	54,760	1,453	538,451
Charge for year	790	11	59,684
At 31 March 2020	<u>55,550</u>	<u>1,464</u>	<u>598,135</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>618</u>	<u>36</u>	<u>319,509</u>
At 31 March 2019	<u>1,408</u>	<u>47</u>	<u>303,997</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Network equipment £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>33,450</u>
<b>DEPRECIATION</b>	
At 1 April 2019	6,690
Charge for year	<u>5,352</u>
At 31 March 2020	<u>12,042</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>21,408</u>
At 31 March 2019	<u>26,760</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	25,198	52,088
Amounts owed by group undertakings	293,805	339,205
Other debtors	<u>73,185</u>	<u>124,201</u>
	<u>392,188</u>	<u>515,494</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts (see note 8)	10,483	9,721
Trade creditors	42,040	64,904
Taxation and social security	79,626	75,848
Other creditors	200,199	158,758
	<u>332,348</u>	<u>309,231</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts (see note 8)	<u>2,814</u>	<u>13,297</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2020	2019
	£	£
Gross obligations repayable:		
Within one year	11,086	11,086
Between one and five years	<u>2,846</u>	<u>13,932</u>
	<u>13,932</u>	<u>25,018</u>
Finance charges repayable:		
Within one year	603	1,365
Between one and five years	<u>32</u>	<u>635</u>
	<u>635</u>	<u>2,000</u>
Net obligations repayable:		
Within one year	10,483	9,721
Between one and five years	<u>2,814</u>	<u>13,297</u>
	<u>13,297</u>	<u>23,018</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>13,297</u>	<u>23,018</u>

**10. PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>56,303</u>	<u>51,779</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 April 2019	51,779
Accelerated capital allowances	<u>4,524</u>
Balance at 31 March 2020	<u>56,303</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

12. ULTIMATE CONTROLLING PARTY

The company is a fully owned subsidiary of Coates Group Limited, 128 West Street, Portchester, Hampshire, PO16 9XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.