

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

J B INTERNATIONAL CONSULTANTS LIMITED

Mc Govers
Chartered Accountants
24 Westpole Avenue
Cockfosters
Barnet
Herts.
EN4 OAY



J B INTERNATIONAL CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002

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J B INTERNATIONAL CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTOR: J Bambaji

SECRETARY: Mrs D E Bambaji

REGISTERED OFFICE: 1345 High Road
Whetstone
London
N20 9HR

REGISTERED NUMBER: 3338702 (England and Wales)

ACCOUNTANTS: Mc Governs
Chartered Accountants
24 Westpole Avenue
Cockfosters
Barnet
Herts.
EN4 OAY

J B INTERNATIONAL CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

		<u>31.3.02</u>		<u>31.3.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,321		11,827
CURRENT ASSETS:					
Debtors		40,504		264,186	
Cash at bank		197,416		25,268	
		237,920		289,454	
CREDITORS: Amounts falling due within one year		94,275		168,468	
NET CURRENT ASSETS:			143,645		120,986
TOTAL ASSETS LESS CURRENT LIABILITIES:			158,966		132,813
PROVISIONS FOR LIABILITIES AND CHARGES:			3,091		1,204
			<u>£155,875</u>		<u>£131,609</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			155,775		131,509
SHAREHOLDERS' FUNDS:			<u>£155,875</u>		<u>£131,609</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J B INTERNATIONAL CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J Bambaji', written over a horizontal line.

J Bambaji - DIRECTOR

Approved by the Board on 24 January 2003

The notes form part of these financial statements

J B INTERNATIONAL CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation on tangible assets is calculated to write off the costs of fixed assets on a straight-line basis over their estimated useful lives.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	23,900
Additions	10,343
	<hr/>
At 31 March 2002	34,243
	<hr/>
DEPRECIATION:	
At 1 April 2001	12,073
Charge for year	6,849
	<hr/>
At 31 March 2002	18,922
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	15,321
	<hr/>
At 31 March 2001	11,827
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

J B INTERNATIONAL CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 31 March 2002:

	£
J Bambaji	
Balance outstanding at start of year	106,402
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>106,402</u>

During the year, amounts were drawn down and repayments made by the director on his current account. The account was cleared as at 31 December 2001. Interest has been charged at commercial rates on the average of the balance outstanding in the period.