

JB INTERNATIONAL CONSULTANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

24 MARCH 1997 TO 31 MARCH 1998

Company No.: 3338702

MCGOVERNS  
CHARTERED ACCOUNTANTS  
24 WESTPOLE AVENUE  
COCKFOSTERS  
HERTS. EN4 OAY



JB INTERNATIONAL CONSULTANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM  
24 MARCH 1997 TO 31 MARCH 1998

INDEX

	<u>Pages</u>
Abbreviated Balance Sheet	1
Notes to the Abbreviated Financial Statements	2-3

**JB INTERNATIONAL CONSULTANTS LIMITED**  
**ABBREVIATED BALANCE SHEET - AS AT 31 MARCH 1998**

	<u>Notes</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>		
Tangible Assets	2	3,800
<b><u>CURRENT ASSETS</u></b>		—
Debtors		31,938
Cash at Bank		47,252
		—
		79,190
<b><u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>		(57,140)
		—
<b><u>NET CURRENT ASSETS</u></b>		22,050
		—
		<u>£25,850</u>
<b><u>CAPITAL AND RESERVES</u></b>		
Share Capital	3	2
Profit and Loss Account		25,848
		—
<b><u>SHAREHOLDERS' FUNDS</u></b>		<u>£25,850</u>

For the period from 24 March 1997 to 31 March 1998, the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.


No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with the requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 5 October 1998 and signed on its behalf by:

  
 \_\_\_\_\_  
 Mr. J. Bambaji, Director

JB INTERNATIONAL CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 24 MARCH 1997 TO 31 MARCH 1998

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of services to customers.

(c) Depreciation

Depreciation is calculated to write off the cost less residual value of fixed assets on a straight-line basis over their estimated useful lives.

2. TANGIBLE FIXED ASSETS

	<u>TOTAL</u> £
<u>COST</u>	
Additions in Period	4,750
	—
At 31 March 1998	4,750
	—
<u>DEPRECIATION</u>	
Charge for the Period	950
	—
At 31 March 1998	950
	—
<u>NET BOOK VALUES</u>	
At 31 March 1998	<u>£3,800</u>

JB INTERNATIONAL CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 24 MARCH 1997 TO 31 MARCH 1998

3. SHARE CAPITAL

	<u>Authorised</u> <u>1998</u> <u>£</u>	<u>Issued and</u> <u>Fully Paid</u> <u>1998</u> <u>£</u>
Ordinary Shares of £1 Each	<u>100</u>	<u>2</u>