

Dutch Maid Ices (Blackpool) Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

Rawcliffe & Co Limited
Chartered Accountants
Unit 1 Barons Court
Graceways
Whitehills Business Park
Blackpool
Lancashire
FY4 5GP

Dutch Maid Ices (Blackpool) Limited

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Dutch Maid Ices (Blackpool) Limited

Company Information

Director	Mr David Gareth Bancroft
Company secretary	Debra Bancroft
Registered office	Dutch Maid Ices 15 Palmer Ave Blackpool FY1 5JP
Accountants	Rawcliffe & Co Limited Chartered Accountants Unit 1 Barons Court Graceways Whitehills Business Park Blackpool Lancashire FY4 5GP

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Dutch Maid Ices (Blackpool) Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dutch Maid Ices (Blackpool) Limited for the year ended 31 December 2016 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Dutch Maid Ices (Blackpool) Limited, as a body, in accordance with the terms of our engagement letter dated 7 February 2017. Our work has been undertaken solely to prepare for your approval the accounts of Dutch Maid Ices (Blackpool) Limited and state those matters that we have agreed to state to the Board of Directors of Dutch Maid Ices (Blackpool) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dutch Maid Ices (Blackpool) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dutch Maid Ices (Blackpool) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dutch Maid Ices (Blackpool) Limited. You consider that Dutch Maid Ices (Blackpool) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dutch Maid Ices (Blackpool) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Rawcliffe & Co Limited
Chartered Accountants
Unit 1 Barons Court
Graceways
Whitehills Business Park
Blackpool
Lancashire
FY4 5GP

29 September 2017

Dutch Maid Ices (Blackpool) Limited

(Registration number: 03338527)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	<u>3</u>	268	3,492
Tangible assets	<u>4</u>	24,952	32,965
		<u>25,220</u>	<u>36,457</u>
Current assets			
Stocks	<u>5</u>	39,383	27,049
Debtors		25,984	23,715
Cash at bank and in hand		74,153	39,587
		139,520	90,351
Prepayments and accrued income		4,000	5,200
Creditors: Amounts falling due within one year		<u>(87,981)</u>	<u>(61,426)</u>
Net current assets		<u>55,539</u>	<u>34,125</u>
Total assets less current liabilities		80,759	70,582
Creditors: Amounts falling due after more than one year		(37,238)	(62,865)
Provisions for liabilities		(4,990)	(6,314)
Accruals and deferred income		<u>(1,300)</u>	<u>(1,300)</u>
Net assets		<u>37,231</u>	<u>103</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>37,131</u>	<u>3</u>
Total equity		<u>37,231</u>	<u>103</u>

The notes on pages 5 to 10 form an integral part of these abridged financial statements.

Dutch Maid Ices (Blackpool) Limited

(Registration number: 03338527)

Abridged Balance Sheet as at 31 December 2016

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 29 September 2017

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Mr David Gareth Bancroft

Director

The notes on pages 5 to 10 form an integral part of these abridged financial statements.

Dutch Maid Ices (Blackpool) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Dutch Maid Ices 15 Palmer Ave

Blackpool

FY1 5JP

England

These financial statements were authorised for issue by the director on 29 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Dutch Maid Ices (Blackpool) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight Line over 20 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Dutch Maid Ices (Blackpool) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Intangible assets

	Total £
Cost or valuation	
At 1 January 2016	64,464
At 31 December 2016	64,464
Amortisation	
At 1 January 2016	60,972
Amortisation charge	3,224
At 31 December 2016	64,196
Carrying amount	
At 31 December 2016	268
At 31 December 2015	3,492

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2015 - £Nil).

Dutch Maid Ices (Blackpool) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	149,341
Additions	<u>306</u>
At 31 December 2016	<u>149,647</u>
Depreciation	
At 1 January 2016	116,377
Charge for the year	<u>8,318</u>
At 31 December 2016	<u>124,695</u>
Carrying amount	
At 31 December 2016	<u><u>24,952</u></u>
At 31 December 2015	<u><u>32,965</u></u>

5 Stocks

	2016 £	2015 £
Finished goods and goods for resale	-	27,049
Other inventories	<u>39,383</u>	<u>-</u>
	<u><u>39,383</u></u>	<u><u>27,049</u></u>

Dutch Maid Ices (Blackpool) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

6 Transition to FRS 102

The company has adopted FRS 102 for the first time in the accounts for the year ended 31st December 2016. The date of transition to FRS 102 is 1st January 2015. In the transition to FRS 102 from old UK GAAP the company has made no measurement and recognition adjustments.

Balance Sheet at 1 January 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Intangible assets	6,715	-	-	6,715
Tangible assets	30,677	-	-	30,677
	<u>37,392</u>	<u>-</u>	<u>-</u>	<u>37,392</u>
Current assets				
Stocks	20,283	-	-	20,283
Debtors	20,706	-	-	20,706
Cash at bank and in hand	15,343	-	-	15,343
	<u>56,332</u>	<u>-</u>	<u>-</u>	<u>56,332</u>
Creditors: Amounts falling due within one year	<u>(29,234)</u>	<u>-</u>	<u>-</u>	<u>(29,234)</u>
Net current assets	<u>27,098</u>	<u>-</u>	<u>-</u>	<u>27,098</u>
Total assets less current liabilities	64,490	-	-	64,490
Creditors: Amounts falling due after more than one year	(65,834)	-	-	(65,834)
Provisions for liabilities	<u>(6,135)</u>	<u>-</u>	<u>-</u>	<u>(6,135)</u>
Net liabilities	<u>(7,479)</u>	<u>-</u>	<u>-</u>	<u>(7,479)</u>
Capital and reserves				
Called up share capital	(100)	-	-	(100)
Profit and loss account	7,579	-	-	7,579
Total equity	<u>7,479</u>	<u>-</u>	<u>-</u>	<u>7,479</u>

Dutch Maid Ices (Blackpool) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Balance Sheet at 31 December 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Intangible assets	3,492	-	-	3,492
Tangible assets	32,965	-	-	32,965
	<u>36,457</u>	<u>-</u>	<u>-</u>	<u>36,457</u>
Current assets				
Stocks	27,049	-	-	27,049
Debtors	28,915	-	-	28,915
Cash at bank and in hand	39,586	-	-	39,586
	<u>95,550</u>	<u>-</u>	<u>-</u>	<u>95,550</u>
Creditors: Amounts falling due within one year	<u>(73,726)</u>	<u>-</u>	<u>-</u>	<u>(73,726)</u>
Net current assets	<u>21,824</u>	<u>-</u>	<u>-</u>	<u>21,824</u>
Total assets less current liabilities	58,281	-	-	58,281
Creditors: Amounts falling due after more than one year	(51,864)	-	-	(51,864)
Provisions for liabilities	<u>(6,314)</u>	<u>-</u>	<u>-</u>	<u>(6,314)</u>
Net assets	<u>103</u>	<u>-</u>	<u>-</u>	<u>103</u>
Capital and reserves				
Called up share capital	(100)	-	-	(100)
Profit and loss account	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>(3)</u>
Total equity	<u>(103)</u>	<u>-</u>	<u>-</u>	<u>(103)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.