

**Unaudited Financial Statements For The Year Ended 31st December 2020**

**for**

**Connaught Wenlock Partnership Ltd**

**Contents of the Financial Statements  
For The Year Ended 31st December 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Connaught Wenlock Partnership Ltd**

**Company Information  
For The Year Ended 31st December 2020**

**DIRECTORS:** Ms C Connaughton  
M A Wenlock

**SECRETARY:** Ms C Connaughton

**REGISTERED OFFICE:** The Studio  
42a Princes Gardens  
Peterborough  
Cambridgeshire  
PE1 4DP

**REGISTERED NUMBER:** 03337824 (England and Wales)

**ACCOUNTANTS:** Aston Shaw Limited  
11 King Street  
King's Lynn  
Norfolk  
PE30 1ET

**Balance Sheet**  
**31st December 2020**

	Notes	31/12/20 £	£	31/12/19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,518		7,643
<b>CURRENT ASSETS</b>					
Debtors	5	9,210		13,879	
Cash at bank		<u>26,295</u>		<u>52,332</u>	
		35,505		66,211	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,640</u>		<u>20,418</u>	
<b>NET CURRENT ASSETS</b>			<u>24,865</u>		<u>45,793</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,383		53,436
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>354</u>		<u>1,075</u>
<b>NET ASSETS</b>			<u>26,029</u>		<u>52,361</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>25,929</u>		<u>52,261</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,029</u>		<u>52,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th September 2021 and were signed on its behalf by:

Ms C Connaughton - Director

**Notes to the Financial Statements  
For The Year Ended 31st December 2020**

**1. STATUTORY INFORMATION**

Connaught Wenlock Partnership Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Website	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

These financial statements have been prepared on the going concern basis. The directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 3) .

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020

4. **TANGIBLE FIXED ASSETS**

	Office equipment £	Motor vehicles £	Website £	Totals £
<b>COST</b>				
At 1st January 2020	13,148	23,010	4,220	40,378
Disposals	-	(23,010)	-	(23,010)
At 31st December 2020	<u>13,148</u>	<u>-</u>	<u>4,220</u>	<u>17,368</u>
<b>DEPRECIATION</b>				
At 1st January 2020	11,125	17,655	3,955	32,735
Charge for year	505	-	265	770
Eliminated on disposal	-	(17,655)	-	(17,655)
At 31st December 2020	<u>11,630</u>	<u>-</u>	<u>4,220</u>	<u>15,850</u>
<b>NET BOOK VALUE</b>				
At 31st December 2020	<u>1,518</u>	<u>-</u>	<u>-</u>	<u>1,518</u>
At 31st December 2019	<u>2,023</u>	<u>5,355</u>	<u>265</u>	<u>7,643</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20 £	31/12/19 £
Trade debtors	9,210	7,746
Prepayments	-	6,133
	<u>9,210</u>	<u>13,879</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20 £	31/12/19 £
Bank loans and overdrafts (see note 7)	-	103
Trade creditors	526	3,340
Corporation tax	3,302	1,381
VAT	3,698	5,360
Directors' current account	614	36
Income in advance	-	8,198
Accrued expenses	2,500	2,000
	<u>10,640</u>	<u>20,418</u>

7. **LOANS**

An analysis of the maturity of loans is given below:

	31/12/20 £	31/12/19 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>103</u>

8. **PROVISIONS FOR LIABILITIES**

	31/12/20 £	31/12/19 £
Deferred tax	<u>354</u>	<u>1,075</u>

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st January 2020	1,075
Credit to Income Statement during year	(721)
Accelerated capital allowances	
Balance at 31st December 2020	<u>354</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/12/20	31/12/19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1st January 2020	52,261
Profit for the year	16,668
Dividends	(43,000)
At 31st December 2020	<u>25,929</u>

11. RELATED PARTY DISCLOSURES

Control

The directors own all of the share capital and control the company.

Related party disclosures

At the balance sheet date the company owed the directors £614 (2019 - £36).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.